FUTURE RETAIL

Ref: FRL / SE / 21042014

21 / 04 / 2014

Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001.
Fax Nos.: 22723121 / 22722037 / 22722039
22722041 / 22722061 / 22723719 / 22721082

Asst. Vice President- Listing
The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra (East),Mumbai- 400 051
Fax Nos. 26598237 / 26598238

Re: Scrip Code : 523574 / 570002
Re: Scrip Code of Debt : 946288, 946822, 947433, 947649, 949020, 949530, 946840 and 949039

Re: Scrip Code : FRL / FRLDVR

Dear Sir,

Sub: Clause 36 of the Listing Agreement

We refer to the intimation given by us regarding entering into an in-principal arrangement with Larsen & Toubro Limited ("L&T") for merger of its insurance joint venture company Future Generali India Insurance Company Limited (FGIICL) with L&T General Insurance Company Limited ("LTGI") and sale of partial stake to L&T and its other joint venture partner Participatie Maatschappij Graafschap Holland NV ("which is a subsidiary of Assicuranzioni Generali S.P.A") in the merged entity to be created by aforesaid merger process.

It has been decided not to proceed with the said transaction due to inordinate delay in finalising the transaction documents and obtaining permissions.

Please take the same on your record.

Thanking you,

Yours faithfully,
For **Future Retail Limited**

Deepak Tanna
Company Secretary

CIN : L52399MH1987PLC044954