

FUTURE RETAIL

29 May 2013

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Scrip Symbol: FRL & FRLDVR

Dear Sirs,

Ref: Record Date

Sub: Composite Scheme of Arrangement and Amalgamation between Lee Cooper (India) Limited and Indus-League Clothing Limited and Future Ventures India Limited and Future Retail Limited and Future Lifestyle Fashions Limited and their respective shareholders and creditors

With respect to above referred matter, we are enclosing herewith the following documents for your perusal:

1. Duly signed checklist (**Annexure 'A'**);
2. Detailed note on the Composite Scheme of Arrangement and Amalgamation covering business and financial aspects including share entitlement to shareholders (**Annexure 'B1 to B3'**);
3. A certified copy of the Order of the High Court (**Annexure 'C'**);
4. A certified copy of the Composite Scheme (**Annexure 'D'**);
5. A copy of Form No.21 filed with the Registrar of Companies (**Annexure 'E'**);
6. Networth of the Company and the Resultant Company, pre and post the Composite Scheme of Arrangement and Amalgamation (**Annexure 'F'**);
7. Share Capital of the Company and Transferee Company, Pre and Post the Composite Scheme of Arrangement and Amalgamation (**Annexure 'G'**);
8. Undertaking regarding no change in ISIN and reduction of capital (**Annexure 'H'**)

Kindly take the above on record and note the record date of 24 June 2013 for determining share entitlement to shareholders of the Company.

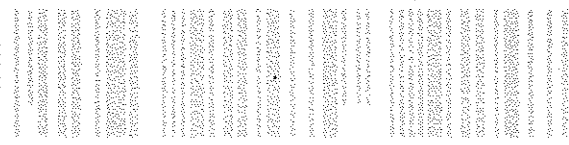
All the eligible shareholders of the Company as on the record date as aforesaid will receive the Equity Share of **FLFL** in the following manner:

- "1 (One) fully paid Equity Share of Rs.2 (Rupees Two Only) each of **FLFL** shall be issued and allotted for every 3 (Three) Equity Shares of Rs.2 (Rupees Two) each held in the Company. (**Scrip Symbol: FRL**);
- 1 (One) fully paid Equity Share of Rs.2 (Rupees Two Only) each of **FLFL** shall be issued and allotted for every 3 (Three) Class B (Series-1) Shares of Rs.2 (Rupees Two) each held in the Company. (**Scrip Symbol: FRLDVR**)

Future Retail Limited

Registered Office: Knowledge House, Shyamnagar, Off JV Link Road, Jogeshwari E, Mumbai 400 060
P +91 22 3084 1300, F + 91 22 3084 2501, www.futureretail.co.in

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Please also note that fractional shares arising out of the above entitlement would be dealt with in the following manner:

- All fractional entitlements of Equity Shares and Class B (Series-1) Shares of the Company against the shareholding in FRL arising as per the share entitlement ratio will be consolidated and transferred to the Trustee and will be converted into Equity Shares of Future Lifestyle Fashions Limited and allotted to the Trustee accordingly;
- Dividend, if any, declared and payable on the above allotted shares shall be paid to Trustee for further distribution to the shareholders who are entitled for the same;
- Within a period of Six months from the date of listing, Trustee shall sell all the equity shares allotted to him as given hereinabove in open market and transfer entire proceedings together with dividend, if any, to the eligible shareholders.

Thanking you,

For Future Retail Limited

Deepak Tanna
Company Secretary

Future Retail Limited

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