

FUTURE RETAIL



07th March 2017

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Symbol: FRETAIL

Kind Attention: Mr. Avishkar Naik – Chief Manager, Surveillance

Dear Sir / Madam,

Ref: Your letter No. NSE/CM/ Surveillance/6673 dated 07th March, 2017 received through E-mail

Sub: Clarifications on News item appearing in Economic Times dated 28th February, 2017

With reference to your above referred letter seeking information on published news item with regard to "Future Group plans to sell home furnishings business HomeTown.....", we hereby deny any such transaction at this stage.

The Board has given an in-principle authority for considering various options with regard to HomeTown format, however, there is no final understanding which had been arrived at till date, which would require any disclosure obligation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As we are committed to inform the shareholders about any definitive transactions but would avoid giving any disclosures about possible transactions to avoid any speculative activities.

We shall inform about decisions and transactions once approved by the Board / definitive transaction documents are executed, as per applicable Regulations.

We hope this clarifies stand of the Company on the aforesaid news item.

Thanking you.

Yours truly,

For Future Retail Limited

Virendra Samani

Virendra Samani
Dy. Company Secretary

