



File No. FAEL/NSE/2024-25/2

October 30, 2024

To
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai — 400051, Maharashtra, India.

NSE Symbol: FRESHARA, ISIN: INE0SFW01015

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and in term of another applicable law, if any, please find attached press release dated 30th October, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,

For Freshara Agro Exports Limited

AJAY
KUMAR
RANA

Digitally signed by
AJAY KUMAR RANA
Date: 2024.10.30
14:39:25 +05'30'

Ajay Kumar Rana
Company Secretary and Compliance officer
M. No.A27952



Freshara Agro Exports Limited

CIN: U10306TN2023PLC165437

Corporate Office

Old No. 3, New No. 9, Puram Prakasam Road,
Balaji Nagar, Royapettah, Chennai - 600 014.

Factory - Unit I

Sy. No. 380, Velakalnatham Village,
Natrapalli Taluk, Tirupattur District - 635 854.

Factory - Unit II

Sy. No. 30/12A1A, Chengilikuppam Village,
Ambur Taluk, Tirupattur District - 635 751.

October '24 Key Operational Highlights

Chennai, 30th October 2024 – Freshara Agro Exports Limited is pleased to announce its key operational highlights for October '24, reflecting its ongoing commitment to growth and operational excellence. As an exporter of premium pickled vegetables, including gherkins, Freshara has established a robust presence over the past nine years, serving more than 40 countries across Europe, the USA, Australia, and the Middle East.

In H1 FY25, Freshara Agro Exports Limited achieved an impressive 38.81% YoY growth compared to H1 FY24, producing 12,525 metric tons and exporting 10,000 metric tons of high-quality pickled vegetables. As part of its commitment to sustainability, the company has proposed to install a 97KW solar power system at its Unit-II in Tirupattur District, Tamilnadu, India marking a significant step toward reducing greenhouse gas emissions and combating climate change.

Freshara has also successfully executed new contracts for the manufacture and supply of gherkins in jars and drums, including orders from a major Russian importer and a retail chain, the new orders are valued at approximately ₹30 crores. In October '24, the company exported Gherkins worth ₹17 crores, further establishing its presence in the pickled vegetable market.

Mr. Junaid Ahmed, Managing Director & Chairman of Freshara Agro Exports Limited expressed, "I am pleased to share our operational highlights for October '24, showcasing Freshara's commitment to excellence and sustainability. With a remarkable 38.81% year-on-year growth in H1 FY25, including a significant contract with a major Russian retail chain, we are solidifying our position in the global pickled vegetable market. Our initiative to install a 97KW solar power system at our Unit-II in Tirupattur District, Tamilnadu, India further emphasizes our dedication to sustainable practices.

At Freshara, we prioritize the well-being of our network of over 4,000 farmers, ensuring fair compensation, quality inputs, and technical support. Our focus on ethical farming helps them meet international standards, enhancing their livelihoods.

Looking ahead, we remain focused on innovation, sustainability, and expanding our global footprint. This next phase of growth represents not just an opportunity for Freshara, but also for the thousands of farmers and employees whose livelihoods we support.

We are excited about the future and confident that our investments in quality, technology, and sustainability will reinforce our leadership in the industry."



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About The Company:

Freshara Agro Exports Limited (Freshara, The Company) specializes in procurement, processing, and exporting preserved gherkins and pickled vegetables. Freshara operates a state-of-the-art facility in Tirupattur, Tamil Nadu, India adhering to the highest quality standards, and serves 33 countries, including Europe, the USA, and Australia.

Freshara supports over 4,000 farmers by promoting sustainable practices, providing technical assistance, and ensuring fair compensation. Freshara's products are certified by FSSAI, FDA, Star-K Kosher, APEDA, IFS, and BRGS, meeting international quality standards.

Recognized as a 100% Export Oriented Unit, Registered with the Madras Exports Processing Zone (MEPZ). The company has received several awards, including MSME of the Year (2023, 2024) and the ASSOCHAM award (2022).

On October 24, 2024, the company marked a significant milestone by successfully listing on the NSE Emerge platform.

For H1 FY25, The Company has reported Total Income of ₹ 10,746.11 Lakhs, EBITDA of ₹ 1,866.09 Lakhs & Net Profit of ₹ 1,137.81 Lakhs.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For More Information on the Company, please log on to www.fresharaagroexports.com or contact

Mr. Ajay Kumar Rana, Company Secretary: cs@fresharaagroexports.com

Mr. Milind Apte, AKMIL Strategic Advisors: milind@akmiladvisors.com

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