



File No. FAEL/NSE/2025-26

November 12, 2025

To
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051.

NSE SYMBOL: FRESHARA, ISIN: INE0SFW01015

Dear Sir/Madam,

Subject: Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015-Outcome of Board Meeting.

In continuation of our letter dated 7th November, 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has inter alia, considered and approved the Un-Audited Financial Results of the Company for the Half year ended 30th September, 2025.

The meeting commenced at 4.00 P.M and concluded at 4.40 P.M.

Kindly take the above information on your records.

Thanking you

For FRESHARA AGRO EXPORTS LIMITED

Ajay Kumar Rana
Company Secretary & Compliance Officer

Freshara Agro Exports Limited

CIN: L10306TN2023PLC165437

Corporate Office


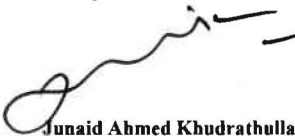
Old No. 3, New No. 9, Puram Prakasam Road,
Balaji Nagar, Royapettah, Chennai - 600 014.

Factory - Unit I

Sy. No. 380, Velakalnatham Village,
Natrapalli Taluk, Tirupattur District - 635 854.

Factory - Unit II

Sy. No. 30/12A1A, Chengilikuppam Village,
Ambur Taluk, Tirupattur District - 635 751.

FRESHARA AGRO EXPORTS LIMITED (formerly known as Freshara Picklz Exports) CIN: L10306TN2023PLC165437 Old No.3, New No.9, Puram Prakasam Road, Balaji Nagar, Royapettah, Chennai, Tamil Nadu, India, 600014 (Amount in ₹ Lakhs)			
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025			
Particulars		As at September 30, 2025	As at March 31, 2025
I.	EQUITY AND LIABILITIES	Unaudited	Audited
	(1) Shareholders' Funds		
	(a) Share Capital	2,349.92	2,349.92
	(b) Reserves and Surplus	11,908.24	10,417.20
	Total	14,258.16	12,767.12
	(2) Non-Current Liabilities		
	(a) Long-Term Borrowings	2,015.18	785.75
	(b) Deferred Tax Liabilities (Net)	197.00	168.00
	(c) Long Term Provisions	19.57	18.77
	Total	2,231.75	972.52
	(3) Current Liabilities		
	(a) Short-Term Borrowings	7,317.19	8,718.64
	(b) Trade Payables		
	(i) Total Outstanding dues to Micro & Small Enterprises	153.35	214.08
	(ii) Total Outstanding dues other than Micro & Small Enterprises	2,045.83	1,852.45
	(c) Other Current Liabilities	338.50	405.09
	(d) Short-Term Provisions	180.26	0.63
	Total	10,035.13	11,190.89
	Total Equity and Liabilities	26,525.03	24,930.53
II.	ASSETS		
	(1) Non-Current Assets		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	5,783.81	4,909.56
	(ii) Intangible Assets	5.97	5.72
	(iii) Capital Work-in-Progress	379.08	33.74
	(b) Non-Current Investments	100.00	100.00
	(c) Other Non-Current Assets	422.59	198.36
	Total	6,691.45	5,247.37
	(2) Current Assets		
	(a) Inventories	7,471.68	5,266.21
	(b) Trade Receivables	9,115.22	8,372.79
	(c) Cash and Cash Equivalents	757.58	3,288.37
	(d) Short-Term Loans and Advances	2,489.11	2,748.50
	(e) Other Current Assets	-	7.28
	Total	19,833.58	19,683.16
	Total Assets	26,525.03	24,930.53
Figures of the previous year/ period have been rearranged or reclassified wherever necessary to correspond with current year/ period presentation			
		For and on behalf of the Board of Directors of FRESHARA AGRO EXPORTS LIMITED (Formerly known as Freshara Picklz Exports)	
Place: Chennai Date: 12.11.2025		 Junaid Ahmed Khudrathullah Iqbal Managing Director DIN : 01917569	

FRESHARA AGRO EXPORTS LIMITED

(formerly known as Freshara Picklz Exports)

CIN: L10306TN2023PLC165437

Old No.3, New No.9, Puram Prakasam Road, Balaji Nagar, Royapettah, Chennai, Tamil Nadu, India, 600014

(Amount in ₹ Lakhs)

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

	Particulars	For the Half Year ended September 30, 2025	For the Half Year ended March 31, 2025	For the Half Year ended September 30, 2024	For the Year ended March 31, 2025
I	Revenue from Operations	13,437.93	15,065.65	10,365.55	25,431.20
II	Other Income	651.54	256.45	380.56	637.01
III	Total Income (I+II)	14,089.47	15,322.11	10,746.11	26,068.21
IV	Expenses				
	Cost of Consumption	10,701.53	11,723.15	8,199.59	19,922.74
	Employee Benefit Expenses	569.38	490.39	364.42	854.81
	Finance Costs	303.94	355.32	275.37	630.69
	Depreciation and Amortization Expenses	147.08	80.33	72.32	152.65
	Other Expenses	380.75	359.10	307.89	666.99
	Total Expenses (IV)	12,102.68	13,008.29	9,219.59	22,227.88
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	1,986.79	2,313.81	1,526.52	3,840.33
VI	Exceptional Item	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	1,986.79	2,313.81	1,526.52	3,840.33
VIII	Prior Period Item	-	-	-	-
	Extraordinary Item	-	-	-	-
IX	Profit Before Tax (VII-VIII)	1,986.79	2,313.81	1,526.52	3,840.33
X	Tax Expenses				
	(1) Current Tax expense for current period/year	466.75	520.76	380.71	901.47
	(2) Deferred Tax	29.00	52.00	8.00	60.00
XI	Profit/(Loss) For The Period (IX-X)	1,491.04	1,741.05	1,137.81	2,878.86
XII	Earnings Per Share				
	(1) Basic (in Rs. Per share)	6.35	7.77	6.69	14.61
	(2) Diluted (in Rs. Per share)	6.35	7.77	6.69	14.61

Notes on Standalone Financial Results:

- The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12, 2025. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

Details of Utilization of IPO Proceeds:


(Amount in ₹ Lakhs)

S.No	Objective of the Issue	Amount Allotted for the object	Amount utilised as at March 31, 2025	Amount utilised from April 01, 2025 to September 30, 2025	Amount Unutilised as at September 30, 2025
1	Issue Related Expenses	300.00	300.00	-	Nil
2	Capital Expenditure	879.97	747.39	132.58	Nil
3	General Corporate Purposes	759.10	759.10	-	Nil
4	Working Capital	5,600.00	2,800.00	2,800.00	Nil


- The Company is entitled to reimbursements under the Remission of Duties and Taxes on Exported Products (RoDTEP) scheme. Such reimbursements is recognised under 'Other Operating Revenue' when there is reasonable assurance that the Company has complied with the prescribed conditions and that the reimbursements will be received. RoDTEP reimbursements are received in the form of duty credit scrips issued by the Directorate General of Foreign Trade (DGFT), which are subsequently realised through sale or utilisation.
- The EPS for the respective half-year periods has been computed based on the weighted average number of equity shares outstanding during the respective periods, considering the number of days in each period. Consequently, the sum of the half-year EPS may not reconcile with the annual EPS figure.
- The revenue from operations for the first half of the financial year is usually lower due to the seasonal nature of the business. The management expects improved performance in the second half, consistent with historical trends and the expected increase in business activity during the period.
- The Company was incorporated pursuant to the conversion of a Partnership Firm to Company. With effect from January 9, 2024 the company became operational. Since the financial information for the year ended March 31, 2024, is not comparable with the current period's results, the same has not been presented.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
- The balance appearing under the Trade Payables, Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the period/year of confirmation and / or reconciliation.
- As the Company collectively operates only in one business segment, hence it is reporting its results in single segment. Therefore, Segment disclosure is not applicable.
- There were no Exceptional and Extra- Ordinary items for the reporting period.

For and on behalf of the Board of
FRESHARA AGRO EXPORTS LIMITED
(Formerly known as Freshara Picklz Exports)




Junaid Ahmed Khudrathullah Iqbal
Managing Director
DIN : 01917569

Place: Chennai
Date: 12.11.2025

FRESHARA AGRO EXPORTS LIMITED (formerly known as Freshara Picklz Exports) CIN: L10306TN2023PLC165437 Old No.3, New No.9, Puram Prakasam Road, Balaji Nagar, Royapettah, Chennai, Tamil Nadu, India, 600014		
(Amount in ₹ Lakhs)		
CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025		
Particulars	For the Half Year ended September 30, 2025	For the Year ended March 31, 2025
1 CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Profit before extraordinary items and tax	1,986.79	3,840.33
2 Adjustments for reconcile profit (loss)		
Adjustments for finance costs	266.83	588.90
Adjustments for depreciation and amortisation expense	147.08	152.65
Other adjustments for which cash effects are investing or financing cash flow	(0.14)	(25.73)
Other adjustments for non-cash items	23.69	(1.74)
Total adjustments to profit (loss)	437.46	714.08
3 Adjustments for working capital:		
Adjustments for decrease (increase) in inventories	(2,205.48)	(2,100.48)
Adjustments for decrease (increase) in trade receivables	(742.42)	(639.65)
Adjustments for decrease (increase) in other current assets	266.68	(286.99)
Adjustments for increase (decrease) in trade payables	132.65	(10.25)
Adjustments for increase (decrease) in other current liabilities	(66.59)	197.76
Total adjustments for working capital	(2,615.16)	(2,839.61)
Total adjustments for reconcile profit (loss)	(2,177.70)	(2,125.53)
Net cash flows from (used in) operations	(190.91)	1,714.80
Income taxes paid (refund)	310.01	1,693.24
Net cash flows from (used in) operating activities before extraordinary items	(500.92)	21.56
Proceeds from extraordinary items	-	-
Payment for extraordinary items	-	-
Net cash flows from (used in) operating activities	(500.92)	21.56
4 CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Purchase of property plant and equipment	1,365.50	2,241.11
Purchase of intangible assets	1.43	5.86
Interest received	0.14	25.73
Other inflows (outflows) of cash	(224.23)	(238.36)
Net cash flows from (used in) investing activities before extraordinary items	(1,591.02)	(2,459.60)
Proceeds from extraordinary items	-	-
Payment for extraordinary items	-	-
Net cash flows from (used in) investing activities	(1,591.02)	(2,459.60)
5 CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Proceeds from issuing shares	-	7,191.48
Repayments of borrowings	172.02	1,251.61
Interest paid	266.83	588.90
Net cash flows from (used in) financing activities before extraordinary items	(438.85)	5,350.98
Proceeds from extraordinary items	-	-
Payment for extraordinary items	-	-
Net cash flows from (used in) financing activities	(438.85)	5,350.98
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(2,530.79)	2,912.93
6 Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	(2,530.79)	2,912.93
Cash and cash equivalents cash flow statement at beginning of the period	3,288.37	375.44
Cash and cash equivalents cash flow statement at end of the period	757.58	3,288.37
Particulars	For the Half Year ended September 30, 2025	For the Year ended March 31, 2025
Notes to Cash & Bank Balances:		
Cash & Cash equivalents comprise of		
Cash in Hand	13.49	3.98
Balance with Banks in Current Account	717.40	455.60
Balance with Banks in Deposit Account (having maturity less than 12 months)	26.69	2,828.79
TOTAL	757.58	3,288.37
Notes* (i) The Cash flow statement is prepared as per AS 3 "Cash flow statement" where balance with banks in Deposit Account not treated as part of Cash and cash equivalent. (ii) Figures in brackets are outflows / deductions (iii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows.		
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>For and on behalf of the Board of FRESHARA AGRO EXPORTS LIMITED (Formerly known as Freshara Picklz Exports)</p> <p><i>Junaid Ahmed Khudrathullah Iqbal</i> Junaid Ahmed Khudrathullah Iqbal Managing Director DIN 01917569</p> </div> </div>		
Place: Chennai Date: 12.11.2025		



P P N AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

UTILIZATION OF IPO FUNDS CERTIFICATE OF M/s FRESHARA AGRO EXPORTS LIMITED

To,
The Board of Directors,
M/s. FRESHARA AGRO EXPORTS LIMITED,
(Formerly known as M/s Freshara picklz exports),
Old No.3, New No.9, Puram Prakasam Road, Balaji Nagar,
Royapettah, Chennai,
Tamil Nadu – 600014, India.

Respected Sir/Madam,

Sub: Certificate for Utilisation of proceeds of the Initial Public Offer for FRESHARA AGRO EXPORTS LIMITED ("the Company")

We have been requested to certify expenditure incurred by the Company in relation to the Initial Public Offer proceeds. For the purpose of certifying the below table, we have reviewed documents, statement, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to 30th September 2025 the Company has incurred following expenditure.

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Amount Utilised up to March 31, 2025	Amount Utilised during April– September 2025	Amount Utilised up to September 30, 2025	Amount Unutilised as on September 30, 2025	Remarks
1	Capital Expenditure	879.97	747.39	132.58	879.97	Nil	Fully Utilised
2	Issue Related Expenses	300	300	-	300	Nil	Fully Utilised
3	General Corporate Purposes	759.1	759.1	-	759.1	Nil	Fully Utilised
4	Working Capital	5600	2800	2800	5,600.00	Nil	Fully Utilised
Grand Total		7,539.07	4,606.49	2,932.58	7,539.07		

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public offer (IPO) by the company for the Year ended 30th September 2025.



List of IPO funds received:

Date	Particulars	Amount (Rs. In Lakhs)
23-10-2024	IPO Funds	7539.07
Total		7539.07

Yours faithfully,
For P P N AND COMPANY
Chartered Accountants
Firm Reg No: 013623S
Peer Review Certificate No. 020690

D Hitesh

D Hitesh
Partner
Membership Number: 231991
UDIN: 25231991BMKRSU3615



Place: Chennai
Date: 12-11-2025.



PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

Independent Auditor's Limited Review Report on unaudited standalone financial results of Freshara Agro Exports Limited (Formerly known as Freshara Picklz Exports) for the half year ended September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Freshara Agro Exports Limited,
(Formerly known as Freshara Picklz Exports)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Freshara Agro Exports Limited (Formerly known as Freshara Picklz Exports) ("the Company"), for the half year ended 30th September 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully

**For M/s. P P N And Company,
Chartered accountants
ICAI Firm Reg. No.: 013623S
Peer Review Certificate No.:020690**

D. Hitesh
**D. Hitesh
Partner
Membership Number: 231991
UDIN: 25231991BMKRSV7326**



**Place: Chennai
Date: 12-11-2025**