

BIL ENERGY SYSTEMS LIMITED



Date: 30th March, 2021

To

Department of Corporate Services
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai - 400 051

Stock Code 533321

Stock Code BILENERGY

Sub:

Un-Audited Financial Results

Script Code:

533321-Bil Energy Systems Limited.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith as follows:

1. The Unaudited Financial Results for the quarter ended on 31st December, 2020.
2. Limited Review Report for the quarter ended on 31st December, 2020.
3. The Outcome of Board Meeting held on 30th March, 2021.

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,

For Bil Energy Systems Limited

Suresh Saktharam More
Director
DIN: 06873425

BIL ENERGY SYSTEMS LIMITED

Registered Office : B 11, Viral Shopping Center, Mantriwadi, Sainath Road, Malad (West), Mumbai 400064
CIN No.:- L28995MH2010PLC199691 Website:-www.bilenergy.com Email ID:- investors@bilenergy.com

Unaudited Financial Results for the Quarter and Nine Month ended on 31st December, 2020

PART I

(Rs. in Lacs)

	Particulars	Quarter ended 31.12.2020	Preceding Quarter ended 30.09.2020	Corresponding Quarter ended 31.12.2019	Nine Month ended 31.12.2020	Nine Month ended 31.12.2019	Year ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Revenue From operations (Gross)	-	-	182.56	-	956.03	978.02
2	Other Income	0.79	(1.19)	35.97	8.11	138.90	65.60
3	Total Revenue (1+2)	0.79	(1.19)	218.53	8.11	1094.93	1043.62
4	Expenses						
	a) Cost of materials consumed	-	-	147.65	-	374.68	487.19
	b) Purchase of stock in trade	-	-	-	-	508.51	412.63
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	37.20	-	71.44	155.98
	d) Employee benefits expense	3.96	3.39	9.94	11.26	29.86	34.13
	e) Financial Cost	-	0.04	0.64	0.04	1.92	2.34
	f) Depreciation and amortisation expense	102.94	103.06	103.77	307.99	310.16	412.70
	g) Other expenses	9.16	4.84	23.62	31.95	90.35	922.56
	Total Expenses	116.06	111.33	322.82	351.24	1386.92	2427.53
5	Profit \ (Loss) before exceptional & extraordinary items & tax (3-4)	(115.27)	(112.52)	(104.29)	(343.13)	(291.99)	(1383.91)
6	Exceptional Items	-	-	-	-	-	-
7	Profit \ (Loss) from Extraordinary items and tax (5-6)	(115.27)	(112.52)	(104.29)	(343.13)	(291.99)	(1,383.91)
8	Extraordinary items	-	-	-	-	-	-
9	Profit \ (Loss) before tax (7-8)	(115.27)	(112.52)	(104.29)	(343.13)	(291.99)	(1383.91)
10	Tax Expenses	-	-	-	-	-	-
	a) For Current Tax	-	-	-	-	-	-
	b) Earlier Year Tax	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	-
11	Profit \ (Loss) from the period from continuing operations (9-10)	(115.27)	(112.52)	(104.29)	(343.13)	(291.99)	(1,383.91)
12	Profit (Loss) from discounting operations	-	-	-	-	-	-
13	Tax expenses of discounting operations	-	-	-	-	-	-
14	Profit / (loss) from Discounting operations (12-13)	-	-	-	-	-	-
15	Profit / (loss) for the period (11-14)	(115.27)	(112.52)	(104.29)	(343.13)	(291.99)	(1,383.91)
16	Other Comprehensive Income						
	a) Items that will be reclassified to profit or loss						
	b) income tax on items that will be reclassified to profit or loss						
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
	Total Comprehensive Income for the period (15+16)	(115.27)	(112.52)	(104.29)	(343.13)	(291.99)	(1,383.91)
17	Paid Up Equity Share Capital	2114.16	2,114.16	2,114.16	2,114.16	2,114.16	2,114.16
	Face Value of Equity Shares (in Rupees)	1.00	1.00	1.00	1.00	1.00	1.00
	Reserves Excluding Revaluation Reserves as per balancesheet of previous year					(267.87)	(1,359.79)
18	Earning Per Share (In Rs.)						
	a) Basic	(0.05)	(0.05)	(0.05)	(0.16)	(0.14)	(0.65)
	b) Diluted	(0.05)	(0.05)	(0.05)	(0.16)	(0.14)	(0.65)

Notes:-

- The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Indian Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 30th March 2021 and published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The auditors have conducted a "Limited Review" of the above financial results.
- Other income includes interest.
- The lender bank has issued the legal notice u/s 13 (2) of SARFAESI Act, 2002 dated 14/05/2015, to the company asking them to pay the outstanding dues of Rs. 89.84 Lacs within 60 days from the date of this notice. In view of the legal notice and based on the legal advice received by the company, it has been decided not to provide any interest on outstanding liability of lender bank w.e.f. from 01/04/2014.
- Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current quarter figures.

Place : Mumbai
Date : 30.03.2021



For & on behalf of the Board of Directors

Suresh More
Director (DIN 06873425)

DALAL & KALA ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

To The Board of Directors

BIL ENERGY SYSTEMS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **BIL ENERGY SYSTEMS LIMITED** (the "Company") for the quarter ended December 31, 2020 and year to date results for the period from 1 April 2020 to 31 December 2020
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable
4. The company has not provided for interest payable to State Bank of India amounting to Rs. 536.74 Lacs for the quarter ended 31st December, 2020. Also for the financial year 2019-20, 2018-19, 2017-18, 2016-17, 2015-16 & 2014-15 the company has not provided for Rs. 1873.77 lacs, Rs. 1663.33 lacs, Rs. 1484.13 Lacs, Rs. 1321.55 Lacs, Rs. 1179.56 Lacs & 1045.12 Lacs respectively. The Company has also not made any provision for penal interest claimed by the bank. As a result the loss for the quarter ended 31st December, 2020 is understated by Rs. 536.74 Lacs & Current liabilities are also understated by Rs. 536.74 Lacs and reserves are overstated by Rs. 536.74 Lacs. As a result the accumulated Reserves are overstated by Rs. 10126.23 Lacs. The amount of penal interest cannot be quantified as the details have not been received from the bank.
5. Loan given includes 45 interest free unsecured loans of Rs. 2378.31 Lacs.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Our conclusion on the Statement is not modified in respect of the above matter

For DALAL & KALA ASSOCIATES
Chartered Accountants
Firm Regn. No. : 102017W

Anand
Nathmal
Drolia

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Anand Nathmal
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Date: 2021.03.30
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CA Anand Drolia
Partner

Membership No. 036718

UDIN : 21036718AAAAAL8349

MUMBAI

Date : 30th March, 2021



BIL ENERGY SYSTEMS LIMITED

Dated: 30th March, 2021

To,

Department of Corporate Services BSE Ltd. P.J. Towers, Dalal Street, Mumbai - 400 001 SCRIP CODE: 533321	The Manager-Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 SYMBOL: BILENERGY
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Dear Sir / Madam,

Sub: Outcome of Board Meeting held on Tuesday, 30th March, 2021.

The Board of Directors of the company at its Meeting held on Tuesday, 30th March, 2021, commenced at 11.00 a.m. and concluded at 6.00 p.m. has approved the following:

1. Audited Financial Results for the Year ended March 31, 2020 along with the Audited Report issued by the Statutory Auditors. We have enclosed herewith a copy of the said approved Audited Financial Results for the Year ended March 31, 2020, along with the Audited Report.
2. Unaudited Financial Results for the quarter ended June 30, 2020 along with the Limited Review Report issued by the Statutory Auditors. We have enclosed herewith a copy of the said approved Unaudited Financial Results for the quarter ended June 30, 2020, along with the Limited Review Report.
3. Unaudited Financial Results for the quarter and half year ended September 30, 2020 along with the Limited Review Report issued by the Statutory Auditors.

Registered office: B-11, Viral Shopping Center, Mantriwadi Sainath Road Malad (West) Mumbai
City MH 400064 IN

Tel: +91 22 2867 0603/04, Website: www.bilenergy.com, email: investors@bilenergy.com, CIN:
L28995MH2010PLC199691



BIL ENERGY SYSTEMS LIMITED

We have enclosed herewith a copy of the said approved Unaudited Financial Results for the quarter and half year ended September 30, 2020, along with the Limited Review Report.

4. Unaudited Financial Results for the quarter and nine months ended December 31, 2020 along with the Limited Review Report issued by the Statutory Auditors.

We have enclosed herewith a copy of the said approved Unaudited Financial Results for the quarter and nine months ended December 31, 2020, along with the Limited Review Report.

Kindly take the same on your records.
Thanking you,

Yours faithfully,

For Bil Energy Systems Limited,


Suresh Saktharam More
Director
(DIN: 06873425)



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