



TECHNOFAB ENGINEERING LIMITED

February 14, 2019

The National Stock Exchange of India Limited

**Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051**

Symbol: TECHNOFAB

The BSE Limited

**15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai - 400001**

Security Code: 533216

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at their meeting held today viz. Thursday, the 14th February 2019 has approved inter alia the following:

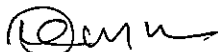
- (i) Standalone un-audited Financial Results for the quarter and nine month ended 31 December 2018 along with the Limited Review Report by the Auditors of the Company; and
- (ii) Limited Review Report on the above unaudited financial results for the quarter and nine month ended 31 December 2018.

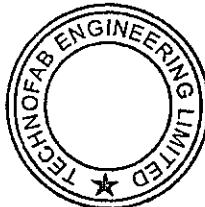
Further, please note that the said Financial Results are also being published in the news papers in terms of Regulation 47 of the Listing Regulations in accordance with the format prescribed by SEBI vide its circular bearing no. CIR/CFD/CMD/15/2015 dated 30 November 2015.

The meeting of Board of Directors commenced at 5:30 PM and concluded at 6:45 PM

You are requested to take note of the same in your records for further dissemination.

Thanking you,
Yours Faithfully
For Technofab Engineering Limited


Suman Kumar Verma
Company Secretary
M. No. F7409



Encl. As Above



The Board of Directors
Technofab Engineering Limited
New Delhi

Sub: Limited Review Report for the period ended 31.12.2018

We have reviewed the accompanying statement of un-audited financial results of **Technofab Engineering Limited** ('the Company') for the quarter and nine months ended 31st December 2018 ('the statement') prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying un-audited financial statement, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, have not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.C Agarwal & Associates
Chartered Accountants
FRN: 017851N



(G. C. Agarwal)
Prop.
M.No. 083820

Place: New Delhi
Date: 14.02.2019

TECHNOFAB ENGINEERING LIMITED

Registered Office : 913, Hemkunt Chambers, 89 Nehru Place, New Delhi – 110019

Ph.: +91-11-26411931/5961, Fax No.: +91-11-26221521

E-mail: info@technofabengineering.com, Website: www.technofabengineering.com

CIN : L74210DL1971PLC005712

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Period Ended December 31, 2018

(₹ in Lakhs, except per share data)

S. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31 Dec'18	30 Sept'18	31 Dec'17	31 Dec'18	31 Dec'17	31 Mar'18
		Unaudited			Unaudited		Audited
I	Revenue from Operations	8657.99	10917.98	10785.09	29867.45	26798.85	43484.97
II	Other Income	17.75	250.35	31.49	427.66	41.35	235.74
III	Total Revenue (I + II)	8675.74	11168.33	10816.58	30295.11	26840.20	43720.71
IV	Expenses:						
	a) Cost of materials consumed	5256.09	6990.21	7701.52	19307.35	17613.86	27337.60
	b) Expenditure on contracts	1076.82	952.94	927.88	3536.81	2410.43	4198.99
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(124.52)	353.37	(649.79)	(522.84)	(805.58)	(129.70)
	d) Employee benefit expenses	1134.85	1086.88	1205.60	3346.46	3182.49	4492.05
	e) Finance costs	837.18	625.22	744.54	2164.47	2078.71	2958.26
	f) Depreciation and amortization expenses	110.56	107.16	102.58	317.65	314.46	414.31
	g) Other expenses	415.44	388.18	295.44	1230.26	909.06	2355.87
	Total expenses	8706.42	10503.94	10327.77	29380.16	25703.43	41627.38
V	Profit / (Loss) before exceptional items and tax (III - IV)	(30.68)	664.39	488.81	914.95	1136.77	2093.33
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V - VI)	(30.68)	664.39	488.81	914.95	1136.77	2093.33
VIII	Tax expenses:						
	(1) Current tax	0.00	225.00	171.00	320.00	400.00	745.00
	(2) Deferred tax	(0.87)	(2.65)	(1.60)	2.59	(4.85)	(30.46)
	(3) Tax Adjustments for earlier years	0.21	0.00	0.00	0.21	16.51	23.81
	Total Tax Expenses	(0.66)	222.35	153.62	322.80	411.66	738.35
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	(30.02)	442.03	319.41	592.15	725.11	1354.98
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	(30.02)	442.03	319.41	592.15	725.11	1354.98
XIV	Other Comprehensive Income						
	a. Re-measurement gains (losses) of defined benefit plans	6.06	6.06	4.43	18.19	13.28	24.25
	b. Tax relating to items that will not be reclassified to profit or loss	(2.12)	(2.12)	(1.54)	(6.36)	(4.60)	(8.39)
	c. Equity Instruments through Other Comprehensive Income	(0.59)	(0.52)	0.00	(3.26)	0.00	2.46
	Gain on Fair valuation of Long Term Investment						
	d. Tax relating to items that will be reclassified to profit or loss	0.21	0.18	0.00	1.14	0.00	(0.85)
XV	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV)	(26.45)	445.64	322.30	601.87	733.79	1372.45
XVI	Details of Equity Share Capital (Paid up Equity Share Capital) (Face Value of Rs. 10/- per Share)	1049.00	1049.00	1049.00	1049.00	1049.00	1049.00
XVII	Earning Per Share (in ₹) :-						
	(1) Basic	(0.29)	4.21	3.04	5.64	6.91	12.92
	(2) Diluted	(0.29)	4.21	3.04	5.64	6.91	12.92

Notes:

- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 14th February, 2019 and subsequently approved by the Board of Directors at its meeting held on the same date. This unaudited financial results were subjected to limited review by M/s G C Agarwal & Associates, the statutory auditors of the Company.
- The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has only one Primary Segment i.e. Engineering, Procurement and Construction. Hence, there is no reportable segment.
- Effective 01 April 2018, the Company has adopted Ind AS-115 Revenue from Customers. The adoption of Ind AS-115 did not have any material impact on recognition and measurement of revenue and related items in the unaudited standalone financial results for the quarter ended 31st December 2018.
- The foreign exchange fluctuation loss of ₹ 45.56 lakhs for the quarter ended 31st December 2018 has been presented as other expenses, instead of negative in other income.
- The figures of the previous period have been regrouped / rearranged, wherever necessary.

For Technofab Engineering Ltd.

Place : Faridabad
Date : 14th February 2019

Arjun Gupta
Managing Director
DIN No. 00012092