

July 6, 2026

**The Board of Directors  
Fractal Analytics Limited**

**Subject: Resignation from the position of Chief Financial Officer & Group Chief Financial Officer**

Dear Sir/Ma'am,

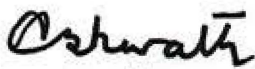
I, Ashwath Bhat, hereby tender my resignation from the position of Chief Financial Officer & Group Chief Financial Officer and Key Managerial Personnel of the Company with effect from the close of business hours (IST) of July 24, 2026, for personal reasons.

Further, I wish to convey that this decision is purely professional in nature and that there is no other material reason associated with the same.

I request the Board of Directors to take the same on record and arrange to make necessary disclosures/intimations as may be required in connection with my resignation.

I would like to place on record my sincere gratitude to Srikanth Velamakanni, Pranay Agrawal, the Board of Directors, senior management, my team and all my colleagues across the company for the guidance, trust, and cooperation extended to me during my tenure of over 5 years. It has been a privilege to serve as the Chief Financial Officer of Fractal and to be part of its growth journey. I remain thankful for the relationships, learnings, and opportunities that I have had during this period. I wish Fractal, its leadership, and all Fractalites continued success in the years ahead.

Sincerely,



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Ashwath Bhat  
Place: New York