fractal

Ref./No./FRACTAL/SE/2026-27/030

Date: July 23, 2026

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Maharashtra, India Scrip Symbol: **FRACTAL**	Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Maharashtra, India Scrip Code: **544700**

Sub: <u>Outcome of Board Meeting</u>

Dear Ma'am / Sir,

We wish to inform you that the Board of Directors of Fractal Analytics Limited (**"the Company"**) at their meeting held today, i.e. July 23, 2026, has, inter-alia, considered and approved the following items in terms of Regulation 30, and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI Listing Regulations"**), read with various circulars issued by the SEBI and Stock Exchanges:

- **<u>Financial Results</u>:**

  Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company have approved the unaudited consolidated and standalone financial results of the Company for the quarter ended June 30, 2026, which have been subject to Limited Review by B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, in terms of Regulation 33 of SEBI Listing Regulations.

  A copy of results along with Limited Review Reports on the financial results are enclosed herewith and the same are being uploaded on the website of the Company i.e. https://fractal.ai/investor-relations.

- **<u>Sale and transfer of Business units on a slump-sale basis to Analytics Vidhya Educon Private Limited ("AVEPL") - Update</u>**

  This is with reference to the intimation filed by the Company on March 21, 2026, as an outcome of the Board Meeting held on March 20, 2026, regarding the sale and transfer of certain identified business units on a slump-sale basis to AVEPL.

  We wish to inform you that the Board of Directors of the Company have approved the change in 'effective date' of the Business Transfer Agreement ("BTA"), from April 1, 2026 to May 1, 2026 pursuant to implementation and operational reasons.

  Consequent to the change in the effective date and the updated valuation/closing adjustments, the aggregate consideration payable under the BTA has also been revised from INR 10.9 crore to INR 11.6 crore.

  The remaining terms and conditions of the BTA, remain materially unchanged.

  Details with respect to the said transaction as required under Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in **Annexure-A.**

The Board Meeting commenced at 8:00 p.m. IST and concluded at 8:31 p.m. IST.

In terms of the Fractal's Code on Prohibition of Insider Trading and the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for all the Designated Persons and their immediate relatives, in the shares of the Company shall remain closed upto and including July 25, 2026.

This disclosure will also be hosted on the Company's website at: https://fractal.ai/investor-relations

Kindly take the same on records and arrange to bring this to the notice of all concerned.

Thanking you.

Yours sincerely,

For **Fractal Analytics Limited**

SOMYA AGARWAL

Digitally signed by SOMYA AGARWAL
Date: 2026.07.23 22:28:36 +05'30'

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Somya Agarwal
Company Secretary and Compliance Officer
Membership No: A17336

Encl: a/a

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
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Limited Review Report on unaudited consolidated financial results of Fractal Analytics Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Fractal Analytics Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Fractal Analytics Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

   Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2025, as reported in the Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial results of a Subsidiary included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 126 million, total net loss after tax (before consolidation adjustments) of Rs. 167 million and total comprehensive loss (before consolidation adjustments) of Rs. 167 million, for the quarter ended 30 June 2026, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial results of 21 subsidiaries which have not been reviewed, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 611 million, total net loss after tax (before consolidation adjustments) (net) of Rs. 0 million and total comprehensive loss (before consolidation adjustments) (net) of Rs. 0 million, for the quarter ended 30 June 2026, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 234 million and total comprehensive loss of Rs. 233 million, for the quarter ended 30 June 2026 as considered in the Statement, in respect of an associate, based on its interim financial results which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rajesh Mehra

Partner

Membership No.: 103145

UDIN:26103145SZQUPY6549

Mumbai

23 July 2026

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Fractal Analytics Limited	Parent
2	Fractal Analytics Inc.	Subsidiary
3	Fractal Private Limited	Subsidiary
4	Senseforth AI Research Private Limited	Subsidiary
5	Analytics Vidya Educon Private Limited	Subsidiary
6	Fractal L.L.C - FZ	Step-down Subsidiary
7	Fractal Analytics UK Limited	Step-down subsidiary
8	Asper.AI Inc	Step-down subsidiary
9	Senseforth, Inc	Step-down subsidiary
10	Asper. AI Limited	Step-down subsidiary
11	Fractal Analytics (Switzerland) GmbH	Step-down subsidiary
12	Fractal Analytics Malaysia SDN BHD	Step-down subsidiary
13	Fractal Analytics (Germany) GmbH	Step-down subsidiary
14	Fractal analytics (Canada) Inc.	Step-down subsidiary
15	Fractal Analytics Netherlands B.V.	Step-down subsidiary
16	Fractal Analytics Australia Pty Limited	Step-down subsidiary
17	Fractal Analytics Sweden AB	Step-down subsidiary
18	Fractal Analytics (Shanghai) Limited	Step-down subsidiary
19	Asper.AI Technologies Private Limited	Step-down subsidiary

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20	Fractal Frontiers, Inc	Step-down subsidiary
21	Symphony (Ukraine) LLC	Step-down subsidiary
22	Final Mile Consulting LLC	Step-down subsidiary
23	Eugenie.ai Inc	Step-down subsidiary
24	Fractal AI Limited	Step-down subsidiary
25	Analytics Vidhya Inc	Step-down subsidiary
Associate Qure.ai Technologies Private Limited (including its Subsidiaries Qure.ai Technologies Inc. and Qure.ai Technologies Limited, UK)		

Fractal Analytics Limited
CIN: L72400MH2000PLC125369
Regd. Office: Level 7, Commerz II, International Business Park, Oberoi Garden City, Off. W. E. Highway, Goregaon (E), Mumbai, Maharashtra 400063
Website: www.fractal.ai, Email Id: investorrelations@fractal.ai, Tel: +91 22 6850 5800

Statement of Unaudited Consolidated Financial Results

(in Rs Millions, except per share data)

Particulars	Three months ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Refer note 2	Refer note 2	Audited
(1) Income				
(a) Revenue from operations	9,125	8,863	7,605	32,997
(b) Other income	196	259	144	629
Total Income	**9,321**	**9,122**	**7,749**	**33,626**
(2) Expenses				
(a) Employee benefits expense	6,319	5,701	5,541	22,914
(b) Employee stock option expense	112	178	89	634
(c) Finance costs	88	129	118	474
(d) Depreciation and amortization expense	398	366	300	1,358
(e) Other expenses	1,265	1,182	948	4,366
Total Expenses	**8,182**	**7,556**	**6,996**	**29,746**
(3) Profit before share of loss of an associate, exceptional items and tax expense (1-2)	**1,139**	**1,566**	**753**	**3,880**
(4) Share of (loss) of an associate	(234)	(72)	(223)	(703)
(5) Profit before exceptional items and tax expense (3+4)	**905**	**1,494**	**530**	**3,177**
(6) Exceptional item (net) (Refer note 4)	69	(63)	-	(110)
(7) Profit before tax expense (5+6)	**974**	**1,431**	**530**	**3,067**
(8) Tax expense				
(a) Current tax	247	303	154	733
(b) Deferred tax charge / (credit)	4	(30)	(1)	(534)
Total tax expense	**251**	**273**	**153**	**199**
(9) Profit after tax (7-8)	**723**	**1,158**	**377**	**2,868**
(10) Other Comprehensive Income				
(1) Items that will not be reclassified subsequently to profit or loss				
(a) Remeasurement of defined employee benefit plans	(47)	115	9	182
(b) Income tax on item (a) above	12	(30)	(3)	(46)
(2) Items that will be reclassified subsequently to profit or loss				
(a) Effective portion of gain / (loss) on derivative designated as cash flow hedge	13	(113)	(25)	(330)
(b) Gain / (Loss) due to changes in intrinsic value of derivatives designated as cash flow hedge	3	(20)	-	(20)
(c) Gain / (Loss) due to changes in time value of derivatives designated as cash flow hedge	6	(9)	-	(9)
(d) Effective portion of gain on of derivatives designated as cash flow hedge reclassified to profit or loss	101	68	-	180
(e) Income tax on items (a), (b), (c) & (d) above	(31)	18	6	45
(f) Share of loss of associate (net of taxes) recognised in other comprehensive income	1	5	-	11
(g) Exchange differences on translation of foreign operations	81	144	57	353
Total other comprehensive income	**139**	**178**	**44**	**366**
Total Comprehensive Income (9+10)	**862**	**1,336**	**421**	**3,234**
Profit / (Loss) for the period / year attributable to:				
Owners of the parent	742	1,178	375	2,922
Non-controlling Interest	(19)	(20)	2	(54)
Total	**723**	**1,158**	**377**	**2,868**
Other comprehensive income / (loss) for the period / year attributable to:				
Owners of the parent	139	178	44	366
Non-controlling Interest*	0	-	(0)	0
Total	**139**	**178**	**44**	**366**
Total comprehensive income / (loss) for the period / year attributable to:				
Owners of the parent	881	1,356	419	3,288
Non-controlling Interest	(19)	(20)	2	(54)
Total	**862**	**1,336**	**421**	**3,234**
Paid-up Equity Share Capital (Face value of Rs 1 each)	172	172	31	172
Other Equity				31,677
Earnings Per Share for the period / year (Rupees per share) (Refer note 5)				
Face value of Rs 1 each				
- Basic EPS**	4.31	7.07	2.41	18.20
- Diluted EPS**	4.09	6.73	2.31	17.19

* Amount is less than Rs 0.5 million

** EPS is not annualised for the three months period ended June 30, 2026, March 31, 2026 and June 30, 2025.

See accompanying notes to the unaudited consolidated financial results

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Notes to Statement of Unaudited Consolidated Financial Results

1 These unaudited consolidated financial results of Fractal Analytics Limited (the "Holding Company" or the "Company") and its subsidiaries (together referred to as "the Group") and its share in the results of associate have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations"). These unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 23, 2026. The statutory auditors have issued an unmodified review report on the above unaudited consolidated financial results.

2 The figures for the quarters ended March 31, 2026 represent the differences between the audited annual financial results for the year ended March 31, 2026 and the unaudited year-to-date results upto December 31, 2025. The unaudited consolidated financial results for the three months ended June 30, 2025 were compiled by the management and approved by the Board of Directors of the Holding Company. The statutory auditors have not audited or carried out limited review procedures on the unaudited consolidated financial results for the three months ended June 30, 2025.

3 The segment reporting of the Group has been prepared in accordance with Ind AS 108 on "Operating Segments".
The Chief executive officer of the Group has been identified as Chief Operating Decision Maker (CODM) who allocates the resources based on analysis of various performance indicators of the Group as disclosed for the Fractal.ai and Fractal Alpha segment. While Fractal.ai and Fractal Alpha are distinct segments of the Fractal Group, both segments contribute collaboratively to create solutions with both products and services in their scope to solve business problems of clients and cater to both the AI services and software markets.

The Board of Directors in its meeting held on March 20, 2026 had approved the transfer of businesses of FAA, Edtech and Iqigai from Fractal Analytics Limited to Analytics Vidhya Educon Private Limited, wholly owned subsidiary. The said businesses have been transferred effective May 01, 2026. Since, the transfer of these businesses were from Fractal.ai to Fractal Alpha segment, the segment results of previous quarters and previous year have been restated for comparative purposes.

Segment wise revenue and results are as follows:

Particulars	Three months ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Refer note 2	Refer note 2	Audited
Segment Revenue				
Fractal.ai	8,942	8,637	7,415	32,165
Fractal Alpha	240	245	201	901
Intersegment elimination	(57)	(19)	(11)	(69)
Total	**9,125**	**8,863**	**7,605**	**32,997**
Segment result				
Fractal.ai	1,577	1,975	1,106	5,587
Fractal Alpha	(148)	(130)	(43)	(348)
Unallocated	0	(43)	(36)	(156)
Total	**1,429**	**1,802**	**1,027**	**5,083**
Share of (loss) of associate	(234)	(72)	(223)	(703)
Unallocated:				
Other income	196	259	144	629
Finance cost	(88)	(129)	(118)	(474)
Depreciation and amortisation	(398)	(366)	(300)	(1,358)
Exceptional items	69	(63)	-	(110)
Profit before tax	**974**	**1,431**	**530**	**3,067**

Segment wise assets and liabilities are as follows:

Particulars	June 30, 2026	March 31, 2026
	Unaudited	Audited
Segment Asset		
Fractal.ai	18,870	19,137
Fractal Alpha	4,624	4,321
Unallocated	16,095	20,613
Total	**39,589**	**44,071**
Segment Liabilities		
Fractal.ai	4,145	6,281
Fractal Alpha	1,013	1,197
Unallocated	1,595	4,730
Total	**6,753**	**12,208**

FRACTAL ANALYTICS LIMITED

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4	**Exceptional item includes:**				
	Particulars	**Three months ended**			**Year ended**
		June 30, 2026	**March 31, 2026**	**June 30, 2025**	**March 31, 2026**
		Unaudited	**Refer note 2**	**Refer note 2**	**Audited**
	Statutory impact of new Labour Codes (Refer note below)	69	(63)	-	(110)
	Total	**69**	**(63)**	**-**	**(110)**

On 21 November, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented incremental impact under "Exceptional items" in the statement of profit and loss for the respective periods. The Group is further assessing certain aspects of labour code, enacted Central and State Rules as well as clarifications from the Government on different aspects and upon conclusion, would provide appropriate accounting effect in the books of accounts.

5 The Holding Company issued bonus shares in accordance with Section 63 of the Companies Act, 2013 in the ratio of 1:4 (for every one equity share four bonus shares were issued) to all equity shareholders with equity shares on July 29, 2025 as approved by shareholders. Further, Board of Directors in its meeting on January 23, 2026 approved the conversion of Compulsorily Convertible Preference Shares (CCPS) into equity shares. Accordingly, the CCPS holders were issued 22,618,020 equity shares in lieu of the CCPS held by them in accordance with terms of shareholder agreement.

The weighted average number of shares for the three months ended June 30, 2025 have been adjusted to reflect the impact of the above as per Ind AS 33

6 During the year ended March 31, 2026, the Holding Company has completed its Initial Public Offer (IPO) of 31,523,948 equity shares of face value of Rs 1 each at an issue price of Rs 900 per share (including a share premium of Rs 899 per share). A discount of Rs 85 per share was offered to eligible employees bidding in the employee reservation portion of 383,008 equity shares. The issue comprised of a fresh issue of 11,408,394 equity shares aggregating to Rs 10,235 million and offer for sale of 20,115,554 equity shares by selling shareholders aggregating to Rs 18,104 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on February 16, 2026.

Utilisation of IPO proceeds:

Objects of the issue as per prospectus	**Amount to be utilised as per prospectus (net of offer expenses)**	**Amount utilised upto June 30, 2026**	**Amount remaining unutilised**
Investment in one of our Subsidiaries, Fractal USA, for pre-payment and/ or scheduled repayment, in full or in part, of its borrowing	2,649	(2,649)	-
Purchase of laptops	571	(53)	518
Setting-up new office premises in India	1,211	-	1,211
Investment in (a) research and development, and (b) sales and marketing under Fractal Alpha	3,551	-	3,551
Funding inorganic growth through unidentified acquisitions and other strategic initiatives, and general corporate purposes	1,611	-	1,611
Total	**9,593**	**(2,702)**	**6,891**

7 The above unaudited consolidated financial results of the Group are available on the Company's website www.fractal.ai and also that of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors of
Fractal Analytics Limited

FRACTAL ANALYTICS LIMITED

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063

Srikanth Velamakanni
Whole-time Director
DIN: 01722758

Place: New Delhi
Date: July 23, 2026

B S R & Co. LLP
Chartered Accountants

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Limited Review Report on unaudited standalone financial results of Fractal Analytics Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Fractal Analytics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Fractal Analytics Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

   Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2025, as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

Rajesh Mehra
Partner
Membership No.: 103145
UDIN:26103145JNTAZW1145

Mumbai
23 July 2026

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Fractal Analytics Limited
CIN: L72400MH2000PLC125369
Regd. Office: Level 7, Commerz II, International Business Park, Oberoi Garden City, Off. W. E. Highway, Goregaon (E), Mumbai, Maharashtra 400063
Website: www.fractal.ai, Email Id: investorrelations@fractal.ai, Tel: +91 22 6850 5800

Statement of Unaudited Standalone Financial Results

(in Rs Millions, except per share data)

Particulars	Three months ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Refer note 2	Refer note 2	Audited
(1) Income				
(a) Revenue from operations	5,060	5,127	4,217	18,662
(b) Other income	225	279	169	631
Total Income	**5,285**	**5,406**	**4,386**	**19,293**
(2) Expenses				
(a) Employee benefits expense	3,483	3,357	3,111	13,020
(b) Employee stock option expense	86	145	61	465
(c) Finance costs	30	60	50	192
(d) Depreciation and amortisation expense	196	179	140	680
(e) Other expenses	573	638	482	2,163
Total Expenses	**4,368**	**4,379**	**3,844**	**16,520**
(3) Profit before exceptional items and tax expense (1-2)	**917**	**1,027**	**542**	**2,773**
(4) Exceptional items (net) (Refer note 4)	67	(58)	-	(302)
(5) Profit before tax expense (3+4)	**984**	**969**	**542**	**2,471**
(6) Tax expense				
(a) Current tax	220	266	138	658
(b) Deferred tax charge / (credit)	11	(31)	(2)	(52)
Total tax expense	**231**	**235**	**136**	**606**
(7) Profit after tax (5-6)	**753**	**734**	**406**	**1,865**
(8) Other Comprehensive Income / (Loss)				
(1) Items that will not be reclassified subsequently to profit or loss				
(a) Remeasurement of defined employee benefit plans	(47)	109	9	176
(b) Income tax on item (a) above	12	(27)	(3)	(44)
(2) Items that will be reclassified subsequently to profit or loss				
(a) Effective portion of gain / (loss) on derivative designated as cash flow hedge	13	(113)	(25)	(330)
(b) Gain / (Loss) due to changes in intrinsic value on derivatives designated as cash flow hedge	3	(20)	-	(20)
(c) Gain / (Loss) due to changes in time value of derivatives designated as cash flow hedge	6	(9)	-	(9)
(d) Effective portion of gain on derivatives designated as cash flow hedge reclassified to profit or loss	101	68	-	180
(e) Income tax on items (a), (b), (c) & (d) above	(31)	18	6	45
Total other comprehensive income / (loss)	**57**	**26**	**(13)**	**(2)**
Total Comprehensive Income (7+8)	**810**	**760**	**393**	**1,863**
Paid-up Equity Share Capital (Face value of Rs 1 each)	172	172	31	172
Other Equity				32,612
Earnings Per Share for the period (Rs per share) (Refer note 5)				
Face value of Rs 1 each				
- Basic EPS**	4.38	4.41	2.60	11.62
- Diluted EPS**	4.16	4.19	2.43	10.97

** EPS is not annualised for the three months period ended June 30, 2026, March 31, 2026 and June 30, 2025.
See accompanying notes to the unaudited standalone financial results

FRACTAL ANALYTICS LIMITED

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063

fractal

Notes to Statement of Unaudited Standalone Financial Results

1 These unaudited standalone financial results of Fractal Analytics Limited (the "Company") have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations"). These unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 23, 2026. The statutory auditors have issued an unmodified review report on the above unaudited standalone financial results.

2 The figures for the quarter ended March 31, 2026 represent the differences between the audited annual financial results for the year ended March 31, 2026 and the unaudited year-to-date results upto December 31, 2025. The unaudited standalone financial results for the three months ended June 30, 2025 were compiled by the management and approved by the Board of Directors of the Company. The statutory auditors have not audited or carried out limited review procedures of the unaudited standalone financial results for the three months ended June 30, 2025.

3 The Company publishes these unaudited standalone financial results along with the unaudited consolidated financial results. In accordance with Ind AS 108, "Operating Segments", the Company has disclosed the segment information in the unaudited consolidated financial results.

4 **Exceptional items includes:**

Particulars	Three months ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Refer note 2	Refer note 2	Audited
Investment in / Receivable balances from subsidiaries (written off)	-	(346)	-	(346)
Impairment provision (created) / reversed on investments in and amounts recoverable from subsidiaries (net)	-	346	-	146
Statutory impact of new Labour Codes	67	(58)	-	(102)
Total	**67**	**(58)**	**-**	**(302)**

On 21 November, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented incremental impact under 'Exceptional items' in the statement of profit and loss for the respective periods. The Company is further assessing certain aspects of labour code, enacted Central and State Rules as well as clarifications from the Government on different aspects and upon conclusion, would provide appropriate accounting effect in the books of accounts.

5 The Company issued bonus shares in accordance with Section 63 of the Companies Act, 2013 in the ratio of 1:4 (for every one equity share four bonus shares were issued) to all equity shareholders with equity shares on July 29, 2025 as approved by shareholders. Further, Board of Directors in its meeting on January 23, 2026 approved the conversion of Compulsorily Convertible Preference Shares (CCPS) into equity shares. Accordingly, the CCPS holders were issued 22,618,020 equity shares in lieu of the CCPS held by them in accordance with terms of shareholder agreement.

The weighted average number of shares for the three months ended June 30, 2025 have been adjusted to reflect the impact of the above as per Ind AS 33.

6 During the year ended March 31, 2026, the Company has completed its Initial Public Offer (IPO) of 31,523,948 equity shares of face value of Rs 1 each at an issue price of Rs 900 per share (including a share premium of Rs 899 per share). A discount of Rs 85 per share was offered to eligible employees bidding in the employee reservation portion of 383,008 equity shares. The issue comprised of a fresh issue of 11,408,394 equity shares aggregating to Rs 10,235 million and offer for sale of 20,115,554 equity shares by selling shareholders aggregating to Rs 18,104 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on February 16, 2026.

Utilisation of IPO proceeds:

Objects of the issue as per prospectus	Amount to be utilised as per prospectus (net of offer expenses)	Amount utilised upto June 30, 2026	Amount remaining unutilised
Investment in one of our Subsidiaries, Fractal USA, for pre-payment and/ or scheduled repayment, in full or in part, of its borrowing	2,649	(2,649)	-
Purchase of laptops	571	(53)	518
Setting-up new office premises in India	1,211	-	1,211
Investment in (a) research and development; and (b) sales and marketing under Fractal Alpha	3,551	-	3,551
Funding inorganic growth through unidentified acquisitions and other strategic nitiatives, and general corporate purposes	1,611	-	1,611
Total	9,593	(2,702)	6,891

7 The Board of Directors in its meeting held on March 20, 2026 had approved the transfer of businesses of FAA, Edtech and Iqigai from Fractal Analytics Limited to Analytics Vidhya Educon Private Limited, a wholly owned subsidiary. The said businesses have been transferred effective May 01, 2026 for an aggregate consideration of Rs 116 million. The excess of consideration received over net assets transferred has been accounted under Other Income.

8 The above unaudited standalone financial results of the Company are available on the Company's website www.fractal.ai and also that of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors of
Fractal Analytics Limited

Srikanth Velamakanni
Whole-time Director
DIN: 01722758

Place: New Delhi
Date: July 23, 2026

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Annexure - A

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

<table>
<tr><th>Sr no.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.</td><td>Below are the details as on March 31, 2026:
<table>
<tr><th>Name of the Unit</th><th>Turnover (INR in crore)</th><th>Net Worth (INR in crore)</th></tr>
<tr><td>EdTech</td><td>2.5</td><td>(1.0)</td></tr>
<tr><td>Fractal Analytics Academy (FAA)</td><td>Nil</td><td>Nil</td></tr>
<tr><td>Iqigai.ai</td><td>Nil</td><td>9.2</td></tr>
<tr><td>Standalone Turnover/Net Worth of Fractal Analytics Limited</td><td>1,866.2</td><td>3,261.2</td></tr>
<tr><td>% of Standalone Turnover/Net Worth</td><td>0.1%</td><td>(0.0%)</td></tr>
</table></td></tr>
<tr><td>2.</td><td>Date on which the agreement for sale has been entered into</td><td>Pursuant to implementation and operational reasons, the Board of Directors of the Company have approved the change in ‘effective date’ of the Business Transfer Agreement (“BTA”), from April 1, 2026 to May 1, 2026.</td></tr>
<tr><td>3.</td><td>The expected date of completion of sale/disposal</td><td>May 1, 2026</td></tr>
<tr><td>4.</td><td>Consideration received from such sale/disposal</td><td>Consequent to the change in the effective date and the updated valuation/closing adjustments, the aggregate consideration payable under the BTA has also been revised from INR 10.9 crore to INR 11.6 crore.</td></tr>
<tr><td>5.</td><td>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof</td><td>Analytics Vidhya Educon Private Limited (“AVEPL”).

AVEPL is a wholly owned subsidiary of the Company and does not belong to the Promoter / Promoter Group.</td></tr>
<tr><td>6.</td><td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”</td><td>The transaction would fall within related party transactions and is at arm’s length basis</td></tr>
<tr><td>7.</td><td>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.</td><td>Not Applicable</td></tr>
<tr><td>8.</td><td>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale</td><td>The slump sale is being undertaken through a business transfer agreement to be executed between the Company and AVEPL. Since, there is no underlying amalgamation or merger in the transaction, this disclosure under point (8) is not applicable</td></tr>
</table>