



Ref./No./FRACTAL/SE/2026-27/060

Date: October 19, 2026

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Maharashtra, India Scrip Symbol: FRACTAL	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Maharashtra, India Scrip Code: 544700
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Sub: Disclosure under Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Press Release

Dear Ma'am/Sir,

Pursuant to Regulation 30(5) of the SEBI Listing Regulations, read with the Company's Policy for Determination of Materiality of Events or Information for Disclosure to Stock Exchanges, and in supersession to the stock exchange intimation bearing reference no. Ref./No./FRACTAL/SE/2025-26/001 dated February 16, 2026, we wish to inform you that, consequent to the resignation of Mr. Ashwath Bhat as the Chief Financial Officer & Group Chief Financial Officer of the Company and the appointment of Ms. Shilpa Kedia as the Chief Financial Officer & Group Chief Financial Officer of the Company effective October 19, 2026, the authorization framework for determining the materiality of events or information and for making the requisite disclosures to the stock exchanges under Regulation 30 of the SEBI Listing Regulations has been revised.

The revised list of authorised Key Managerial Personnels is as follows:

Sr. No.	Name	Designation	Contact Details / E-mail D
1.	Ms. Shilpa Kedia	Chief Financial Officer & Group Chief Financial Officer	Contact No.: +91 86579 31237
2.	Ms. Somya Agarwal	Company Secretary & Compliance Officer	Email Id: secretarial@fractal.ai

Further, please find attached Press Release by the Company titled **"Shilpa Kedia Joins Fractal as Chief Financial Officer"**.

This disclosure will also be hosted on the Company's website at: <https://fractal.ai/investor-relations>

Kindly take the same on records and arrange to bring this to the notice of all concerned.

Thanking you.

Yours sincerely,

For **Fractal Analytics Limited**
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AGARWAL
Digitally signed by
SOMYA AGARWAL
Date: 2026.10.19
12:15:42 +05'30'

Somya Agarwal
Company Secretary and Compliance Officer
Membership No: A17336

Encl: a/a

Fractal Analytics Limited (formerly known as Fractal Analytics Private Limited)

CIN: L72400MH2000PLC125369

Registered address:

Level 7, Commerz II, International Business Park, Oberoi Garden City,
Off W. E. Highway Goregaon (E), Mumbai - 400063, Maharashtra, India.

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Shilpa Kedia Joins Fractal as Chief Financial Officer

Brings two decades of financial leadership experience across global companies including Johnson & Johnson and Hindustan Unilever, spanning investor relations, mergers and acquisitions, treasury and business finance

NEW YORK | MUMBAI – October 19, 2026: [Fractal Analytics Ltd.](#) (BSE: 544700, NSE: FRACTAL), an enterprise AI company that builds its own AI models, platforms and products for Fortune 500® organizations, announced that Shilpa Kedia has joined as Chief Financial Officer (CFO), effective immediately. Shilpa will lead Fractal's global finance organization, supporting profitable growth and disciplined capital allocation. Her priorities will include directing capital toward Fractal's research, platforms and products, building a commercial model that prices for the value Fractal's AI creates, and helping investors understand how the company's financial strategy supports earnings growth.

Shilpa joins Fractal from Johnson & Johnson (J&J), where she served as Chief Financial Officer for its India Medical Devices & Technology (MedTech) business. Prior to this, she spent four years at Hindustan Unilever Limited (HUL), holding leadership positions including Head of Investor Relations, Group Finance Controller, and Head of M&A, Treasury & Insurance. Earlier in her career, she spent nearly a decade with J&J across its Consumer and MedTech businesses and five years with Nokia India, building a strong controllership foundation. She began her career with the Tata Administrative Services (TAS) leadership program at the Tata Group.

"Our AI strategy starts with the decisions that matter to a client's business and builds the intelligence to improve them. Shilpa brings the perspective of someone who has made investment decisions and been accountable for the returns. She will help us strengthen the commercial model behind our strategy: where we invest in platforms and our products, how we price for the value we create, and how we turn that value into sustained earnings growth for Fractal. That combination of client understanding and financial discipline will be valuable as we build the next phase of Fractal," **said Srikanth Velamakanni, Co-founder and Group CEO, Fractal.**

"Fractal combines deep AI research with a sharp understanding of the decisions its clients need to get right, and it builds its own models and products to improve them. Having spent two decades on the client side, I know what it takes for a business to commit to AI and hold it accountable for returns. My priority is to bring that same discipline to Fractal: investing behind our platforms and products, and giving investors a clear line of sight from that investment to durable, profitable growth," **said Shilpa Kedia, CFO, Fractal.**

Shilpa is a Chartered Accountant with an all-India rank and holds a Bachelor of Commerce degree from Narsee Monjee College.

About Fractal

Fractal Analytics Ltd (BSE: 544700, NSE: FRACTAL) is an enterprise AI company with a vision to power every human decision in the enterprise. Fractal builds AI models, platforms and products, and engineers them into the critical decisions of Fortune 500® organizations. Fractal's strategy is focused on three pillars: AI-led Transformation (AIT), which rebuilds business workflows and decisions with AI; AI Foundations (AIF), which builds the trusted, governed data and knowledge layer that enterprise AI reasons with; and AI Work & Workforce (AIW), which helps organizations redesign

work, develop AI-ready talent, and build the capabilities needed for the AI-native enterprise. All three pillars are powered by [Cogentiq](#), Fractal's flagship agentic AI platform.

With over 6,000 professionals across North America, EMEA, and Asia-Pacific, Fractal partners with business leaders to drive competitive differentiation for their organizations by embedding AI into critical decisions across business functions and industry verticals.

Fractal invests more than 6% of its revenue in AI R&D, and its research team builds its own models, including the Fathom reasoning models. Fractal was selected under the IndiaAI Mission to build a large reasoning model for India. Its models and products include [Vaidya.ai](#), whose Vaidya 2.0 model was the first to score above 50 on OpenAI's HealthBench (hard), and [PiEvolve](#). Fractal also incubated and spun out [Qure.ai](#), a global healthcare AI leader focused on the rapid identification and management of tuberculosis, lung cancer, and stroke. Fractal's businesses also include [Asper.ai](#) (a Revenue Growth Management product for CPG companies) and [Analytics Vidhya](#) (an Ed-tech platform).

For further information, please contact:

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