



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC 2017

Sr. No.	Particulars	Rupees in Lakhs					
		Stand-alone					
		3 Months Ended		9 Months Ended		Year Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income:						
	(a) Revenue from Operations #	20,138.68	17,964.97	15,865.33	54,714.92	49,093.32	63,764.34
	(b) Other Income	108.06	71.14	36.28	270.34	156.90	454.67
	Total Income	20,246.74	18,036.11	15,901.61	54,985.26	49,250.22	64,219.01
2	Expenses:						
	(a) Cost of Materials Consumed	9,353.65	7,934.87	5,686.54	24,302.68	18,800.08	25,227.01
	(b) Changes in Inventories of FG & W-I-P	224.80	969.43	460.66	833.94	334.34	(829.02)
	(c) Excise Duty	-	(7.57)	1,568.75	1,552.53	4,900.08	6,308.57
	(d) Power & Fuel	2,825.96	2,523.52	2,191.21	7,720.49	7,134.14	9,406.62
	(e) Employee Benefits Expense	1,194.95	1,096.44	1,045.49	3,376.23	3,165.64	4,149.33
	(f) Finance Costs	57.05	94.26	175.65	238.37	511.36	615.15
	(g) Depreciation	402.70	412.42	338.11	1,195.69	1,008.83	1,342.38
	(h) Other Expenses	4,593.66	3,642.91	3,043.09	11,653.70	9,682.81	13,098.63
	Total Expenses	18,652.77	16,666.28	14,509.50	50,873.63	45,537.28	59,318.67
3	Profit before exceptional items and tax (1-2)	1,593.97	1,369.83	1,392.11	4,111.63	3,712.94	4,900.34
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	1,593.97	1,369.83	1,392.11	4,111.63	3,712.94	4,900.34
6	Tax Expense						
	Current Tax	546.83	316.21	422.29	1,260.82	1,071.65	1,326.83
	Deferred Tax	18.72	50.39	(11.85)	51.36	92.15	175.12
7	Net Profit/(Loss) for the period (5-6)	1,028.42	1,003.23	981.67	2,799.45	2,549.14	3,398.39
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	Income tax relating to Items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	1,028.42	1,003.23	981.67	2,799.45	2,549.14	3,398.39
10	Details of Equity Share Capital						
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity						31,224.72
12	Earnings per share						
	Basic	1.18	1.15	1.13	3.22	2.93	3.91
	Diluted	1.18	1.15	1.13	3.22	2.93	3.91

In accordance with the requirements of Ind AS 18, Revenue from operations for the quarter ended 31st December 2017 is shown net of Goods and Service Tax (GST). However, Revenue from Operations for the corresponding previous year quarter, previous nine months and previous financial year is shown inclusive of excise duty. For comparison purposes revenue excluding excise duty is given below:

Particulars	3 Months Ended			9 Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Revenue from Operations excluding Excise Duty	20,138.68	17,972.54	14,296.58	53,162.39	44,193.24	57,455.77

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31st DEC 2017

To
The Board of Directors
Nelcast Limited

We have reviewed the accompanying statement of unaudited standalone financial results Nelcast Limited ("the company") for the quarter and nine months ended December 31, 2017 ('Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ('SEBI Regulations'), read with SEBI Circular no.CIR/CFD/FAC/62/2016 dated July 5 2016.

The preparation of this statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards i.e., Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying standalone Ind AS financial results and other financial information for the comparative quarter and the nine months period ended December 31, 2016 which have been presented solely based on the information compiled and approved by the management.

For K NAGARAJU & ASSOCIATES
Chartered Accountants
Registration No. 0022709


K. NAGARAJU
Partner
Membership No. 024344
Chennai, 14th February 2018

