

Ref. : H/ NSE/ BSE/33/ 2018
Date : May 1, 2018

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| 1. National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051 | 2. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001. |
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Sub. : Outcome of the Board Meeting and Financial Results

Dear Sirs,

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, the Board of Directors of the Company at its meeting held today i.e. 1st May, 2018 has inter-alia, considered and approved the following :

1. Approved the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2018 and the Audited Financial Results (Standalone and Consolidated) for the quarter/ year ended March 31, 2018, as recommended by the Audit Committee.
2. Recommended payment of Dividend of Rs. 6.50 Per equity share i.e. 65% on equity shares of face value of Rs. 10/- each for the financial year ended March 31, 2018. The above dividend, if declared by the Members of the Company at the ensuing Annual General Meeting will be credited/ dispatched within 30 days from the date of Annual General Meeting.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the following :

1. Statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter/ year ended March 31, 2018; and
2. Auditors' Report on Audited Financial Results – Standalone and Consolidated.

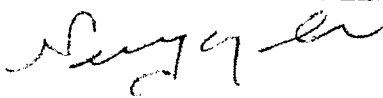
We wish to confirm that the Statutory Auditor of the Company have expressed an unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter/ year ended March 31, 2018.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 4.40 p.m.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For EVEREST INDUSTRIES LIMITED



NEERAJ KOHLI
COMPANY SECRETARY & HEAD – LEGAL

Encl. As above.

Everest Industries Limited

Everest Technopolis D-206 Sector-63 Noida – 201301 Uttar Pradesh Tel + (91) -120-4791800 India
Helpline 18004191991 info@everestind.com www.everestind.com

Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376

Corporate Identity Number : L74999MH1934PLC002093



Statement of standalone Financial Results for the Quarter and Year ended 31 March, 2018

SL. No.	Particulars	(Rs. in Lacs)				
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited) (See Note 3)	(Unaudited)	(Audited) (See Note 3)	(Audited)	(Audited)
1.	Revenue from operations (net of excise duty)	34,127	29,121	32,187	124,485	114,745
	Add : Excise duty	-	-	2,242	2,639	8,061
2.	Revenue from operations (gross of excise duty)	34,127	29,121	34,429	127,124	122,806
	Other Income	302	229	176	736	911
3.	Total Revenue	34,429	29,350	34,605	127,860	123,717
4.	Expenses					
	a) Cost of materials consumed	18,221	18,499	19,433	71,061	62,750
	b) Purchases of stock-in-trade	521	354	572	1,779	1,521
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	1,263	(2,785)	(1,171)	(1,764)	1,237
	d) Employee benefits expense	2,496	2,835	2,028	10,726	9,977
	e) Finance costs	292	287	394	1,259	2,083
	f) Depreciation and amortisation expense	590	610	627	2,355	2,546
	g) Excise Duty	-	-	2,242	2,639	8,061
	h) Other expenses	8,972	8,327	8,447	33,529	35,010
	Total expenses	32,355	28,127	32,572	121,584	123,185
5.	Profit before exceptional items and tax	2,074	1,223	2,033	6,276	532
6.	Exceptional item	-	-	-	165	-
7.	Profit before tax	2,074	1,223	2,033	6,111	532
8.	Tax expense					
	a) Current Tax (net)	285	423	101	1,378	101
	b) Deferred Tax	(193)	(143)	531	(335)	32
9.	Profit after tax	1,982	943	1,401	5,068	399
10.	Other comprehensive income (net of tax)	(40)	57	(5)	129	(18)
11.	Total comprehensive income (after tax)	1,942	1,000	1,396	5,197	381
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,563	1,555	1,542	1,563	1,542
13.	Earnings per share - Basic and diluted (Rs.) (not annualised)	12.45	6.45	9.07	33.54	2.48

NOTES :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 01 May, 2018. The Statutory Auditors carried out audit of the Financial Results of the Company for the quarter and the Year ended 31 March, 2018 in accordance with the Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The figures for the quarters ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year also, up to the end of third quarter were only reviewed and not subject to audit.
- The Board of Directors has recommended a dividend @65 % (Rs. 6.50 /-per share) for the Financial Year 2017-18 subject to shareholders' approval.
- The subsidiary Company, under which the proposed Fiber Cement Board project in UAE, was being set up, has since decided not to pursue the project. Accordingly, the investment has been carried at the estimated realisable value and loss of Rs. 165 lacs has been recorded as an exceptional item.
- The previous period and year figures have been regrouped/ reclassified wherever necessary.

S.R. Batliboi & Co. LLP, Gurugram

for Identification

Everest Industries Limited

Everest Technopolis D-206 Sector-63 Noida - 201301 Uttar Pradesh Tel + (91) -120-4791800 India
Helpline 09958037777 info@everestind.com www.everestind.com

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Corporate Identity Number : L74999MH1934PLC002093

BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori
Nashik-422202 (Maharashtra)

Segment-Wise Revenue, Results, Assets and Liabilities for the
Quarter and Year ended 31 March, 2018

Particulars	(Rs. in Lacs)				
	Quarter ended 31.03.2018 (Audited) (See Note 3)	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 31.03.2017 (Audited) (See Note 2)	Year ended 31.03.2018 (Audited)	Year ended 31.03.2017 (Audited)
1. Segment revenue (gross of excise duty)					
a. Building products	21,507	18,155	20,872	82,125	78,974
b. Steel buildings	12,620	10,966	13,557	44,999	43,832
Total revenue	34,127	29,121	34,429	127,124	122,806
2. Segment results Profit/(loss) before finance costs and tax from each segment					
a. Building products	2,713	2,590	2,225	10,334	5,449
b. Steel buildings	374	27	391	724	(200)
Total	3,087	2,617	2,616	11,058	5,249
Less:					
i. Finance costs	292	287	394	1,259	2,083
ii. Other unallocable expenditure (net of unallocable income)	721	1,107	189	3,688	2,634
Total Profit/(loss) before Tax	2,074	1,223	2,033	6,111	532
3. Segment assets					
Segment Assets					
a. Building products	49,522	45,578	46,614	49,522	46,614
b. Steel buildings	19,369	23,563	24,921	19,369	24,921
c. Unallocable	10,174	14,469	12,496	10,174	12,496
Total assets	79,065	83,610	84,031	79,065	84,031
Segment Liabilities					
a. Building products	12,697	15,305	15,257	12,697	15,257
b. Steel buildings	10,254	8,342	9,304	10,254	9,304
c. Unallocable	16,418	22,472	25,442	16,418	25,442
Total liabilities	39,369	46,119	50,003	39,369	50,003

The reconciliation between financial result, as previously reported (referred as to "Previous GAAP") and Ind AS for quarters and year ended March 31, 2017 are as under:

Particulars	(Rs. in Lacs)	
	Quarter ended 31.03.2017	Year ended 31.03.2017
Net profit under Previous GAAP	1,409	246
Add / (Less)		
Impact of Government grant (EPCG licenses)	95	388
Fair valuation of forward contracts	(99)	8
Fair valuation of employee stock options	(5)	(100)
Re-measurement of finance cost at effective rate of interest	(7)	(26)
Re-measurement cost of net defined benefit liability	7	27
Provision for expected credit losses on trade receivables	-	(10)
Effect of tax on above	1	(134)
Net profit/(loss) as per Ind AS	1,401	399
Other comprehensive income (net of tax)	(5)	(18)
Total comprehensive income under Ind AS	1,396	381

G.R. Batliboi & Co. LLP, Gurugram

for identification

Munish Sangh

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BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS

Balance sheet



(Rs. in Lacs)		
Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
A. ASSETS		
1. Non-current assets		
Property, plant and equipment	33,846	34,360
Capital work in progress	2,054	470
Intangible Assets	210	79
Financial assets		
(i) Investment	42	1,751
(ii) Other financial assets	1,335	1,222
Income tax assets (net)	3,649	3,674
Other Non current assets	280	261
Total - Non-current assets	41,416	41,817
2. Current assets		
Inventories	24,754	23,457
Financial assets		
(i) Trade receivables	6,605	9,895
(ii) Cash and cash equivalent	1,928	1,054
(iii) Bank balances other than (ii) above	41	45
(iv) Other financial assets	894	3,453
Other current assets	3,427	4,310
Total - Current assets	37,649	42,214
TOTAL ASSETS	79,065	84,031
B. EQUITY AND LIABILITIES		
1. Equity		
Equity Share Capital	1,563	1,542
Other Equity	38,134	32,486
Total equity	39,697	34,028
2. Non-current liabilities		
Financial Liabilities		
(i) Borrowings	5,114	9,145
Deferred tax liabilities (net)	2,874	3,140
Total - Non-current liabilities	7,988	12,285
3. Current liabilities		
Financial Liabilities		
(i) Borrowings	2,578	8,835
(ii) Trade payables	15,023	16,063
(iii) Deposit from business partners	3,026	2,859
(iv) Other financial liabilities	1,567	2,578
Provisions	522	540
Income tax liability (net)	1,309	-
Other current liabilities	7,355	6,843
Total - Current liabilities	31,380	37,718
TOTAL EQUITY AND LIABILITIES	79,065	84,031

The reconciliation of equity as previously reported under the previous GAAP and as per Ind AS is summarised as here under :

(Rs. in Lacs)	
Particulars	As at 31 March 2017
Total Equity as per previous GAAP	35,033
Impact of fair valuation of investment in subsidiary as deemed cost on the transition date	(1,035)
Impact of EPCG licence benefit as government grants	628
Expected credit loss on trade receivables	(594)
Fair valuation of financial instruments	12
Deferred tax on above adjustments	(16)
Total Equity under Ind AS	34,028

S.R. Batliboi & Co. LLP, Gurugram

for Identification

For and on behalf of the Board of Directors

Manish Sanghi
Managing Director

Everest Industries Limited

Everest Technopolis D-206 Sector 63 Gurgaon, Haryana - 122001 Uttar Pradesh Tel + (91) -120-4791800 India
Helpline 09958037777 info@everestind.com www.everestind.com

Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376

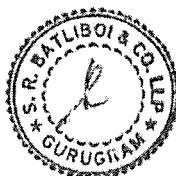
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BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Everest Industries Limited,

1. We have audited the accompanying statement of quarterly standalone financial results of Everest Industries Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the total comprehensive income comprising of net profit and other comprehensive income and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.



S.R. BATLIBOI & Co. LLP

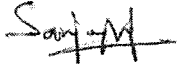
Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Sanjay Vij

Partner

Membership No.: 95169



Mumbai

May 1, 2018



EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, info@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093

Statement of Audited consolidated Financial Results for the Year ended 31 March, 2018

SL. No.	Particulars	(Rs. in Lacs)	
		Year ended	Year ended
		31.03.2018	31.03.2017
		(Audited)	(Audited)
1.	Revenue from operations (net of excise duty)	127,051	116,003
	Add : Excise duty	2,639	8,061
	Revenue from operations (gross of excise duty)	129,690	124,064
2.	Other Income	1,004	913
3.	Total Revenue	130,694	124,977
4.	Expenses		
	a) Cost of materials consumed	71,061	62,750
	b) Purchases of stock-in-trade	1,803	1,540
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(1,749)	1,221
	d) Employee benefits expense	10,817	10,042
	e) Finance costs	1,259	2,082
	f) Depreciation and amortisation expense	2,355	2,546
	g) Excise Duty	2,639	8,061
	h) Other expenses	36,128	36,289
	Total expenses	124,313	124,531
5.	Profit before exceptional items and tax	6,381	446
6.	Profit before tax	6,381	446
7.	Tax expense		
	a) Current Tax (net)	1,410	112
	b) Deferred Tax	(335)	32
8.	Profit after tax	5,306	302
9.	Other comprehensive income (net of tax)	129	(18)
10.	Total comprehensive income (after tax)	5,435	284
11.	Paid up equity share capital (Face value Rs. 10/- each)	1,563	1,542
12.	Earnings per share - Basic and diluted (Rs.)	35.08	1.85

NOTES :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 01 May, 2018. The Statutory Auditors carried out audit of the Financial Results of the Company for the quarter and the Year ended 31 March, 2018 in accordance with the Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The Board of Directors has recommended a dividend @ 65 % (Rs. 6.50 /-per share) for the Financial Year 2017-18 subject to shareholders' approval.
- The subsidiary Everest Building Products LLC, UAE has been deregistered on 27 November, 2017.
- The previous period and year figures have been regrouped/ reclassified wherever necessary.

Everest Industries Limited

S.R. Sathe & Co. LLP, Gurugram
for Identification

Everest Technopolis D-206 Sector-63 Noida - 201301 Uttar Pradesh Tel +91-120-4791800 India
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Corporate Identity Number : L74999MH1934PLC002093

(Signature)

BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori
Nashik-422202 (Maharashtra)

**Segment-Wise Revenue, Results, Assets and Liabilities for the
Year ended 31 March, 2018**

Particulars		(Rs. in Lacs)	
		Year ended	Year ended
		31.03.2018 (Audited)	31.03.2017 (Audited)
1. Segment revenue (gross of excise duty)			
a. Building products		82,274	79,058
b. Steel buildings		47,416	45,006
Total revenue		129,690	124,064
2. Segment results Profit/(loss) before finance costs and tax from each segment			
a. Building products		10,329	5,345
b. Steel buildings		833	(183)
Total		11,162	5,162
Less:			
i. Finance costs		1,259	2,082
ii. Other unallocable expenditure (net of unallocable Income)		3,522	2,634
Total Profit/(loss) before Tax		6,381	446
3. Segment assets			
Segment Assets			
a. Building products		49,588	48,233
b. Steel buildings		20,488	25,594
c. Unallocable		10,138	10,745
Total assets		80,214	84,572
Segment Liabilities			
a. Building products		12,704	15,284
b. Steel buildings		11,279	9,956
c. Unallocable		16,424	25,442
Total liabilities		40,407	50,682

The reconciliation between financial result, as previously reported (referred as to "Previous GAAP") and Ind AS for quarters and year ended March 31, 2017 are as under:

Particulars	Year ended 31.03.2017
Net profit under Previous GAAP	124
Add / (Less)	
Impact of Government grant (EPCG licenses)	388
Fair valuation of forward contracts	8
Fair valuation of employee stock options	(100)
Re-measurement of finance cost at effective rate of interest	(26)
Re-measurement cost of net defined benefit liability	27
Provision for expected credit losses on trade receivables	(10)
Others	25
Effect of tax on above	(134)
Net profit/(loss) as per Ind AS	302
Other comprehensive Income (net of tax)	(18)
Total comprehensive income under Ind AS	284

S.R. Batliboi & Co. LLP, Gurugram

For Identification

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Corporate Identity Number : L74999MH1934PLC002093

Manish Sanghvi

BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS

Consolidated Balance Sheet



(Rs. in Lacs)		
Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
A. ASSETS		
1. Non-current assets		
Property, plant and equipment	33,846	34,383
Capital work in progress	2,054	1,795
Intangible Assets	210	79
Financial assets		
(i) Other financial assets	1,335	1,222
Income tax assets (net)	3,652	3,674
Other Non current assets	281	261
Total - Non-current assets	41,378	41,414
2. Current assets		
Inventories	24,754	23,472
Financial assets		
(i) Trade receivables	7,062	10,192
(ii) Cash and cash equivalent	2,257	1,315
(iii) Bank balances other than (ii) above	41	45
(iv) Other financial assets	894	3,453
Other current assets	3,828	4,681
Total - Current assets	38,836	43,158
TOTAL ASSETS	80,214	84,572
B. EQUITY AND LIABILITIES		
1. Equity		
Equity Share Capital	1,563	1,542
Other Equity	38,244	32,327
Non-controlling interests		21
Total equity	39,807	33,890
2. Non-current liabilities		
Financial Liabilities		
(i) Borrowings	5,114	9,145
Deferred tax liabilities (net)	2,874	3,140
Total - Non-current liabilities	7,988	12,285
3. Current liabilities		
Financial Liabilities		
(i) Borrowings	2,578	8,835
(ii) Trade payables	15,781	16,543
(iii) Deposit from business partners	3,026	2,858
(iv) Other financial liabilities	1,736	2,638
Provisions	522	540
Income tax liability (net)	1,309	5
Other current liabilities	7,467	6,978
Total - Current liabilities	32,419	38,397
TOTAL EQUITY AND LIABILITIES	80,214	84,572

The reconciliation of equity as previously reported under the previous GAAP and as per Ind AS is summarised as here under :

(Rs. in Lacs)	
Particulars	As at 31 March 2017
Total Equity as per previous GAAP	34,833
Impact of fair valuation of investment in subsidiary as deemed cost on the transition date	(1,035)
Impact of EPCG licence benefit as government grants	628
Expected credit loss on trade receivables	(594)
Fair valuation of financial instruments	12
Other	62
Deferred tax on above adjustments	(16)
Total Equity under Ind AS	33,890

For and on behalf of the Board of Directors

S.R. Batliboi & Co. LLP, Gurugram

for Identification

Manish Sanghi
Managing Director

Place: Mumbai
Date: 01 May, 2018
Everest Industries Limited

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Corporate Identity Number : L74999MH1934PLC002093

BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS

Auditor's Report on Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Everest Industries Limited

1. We have audited the accompanying statement of consolidated financial results of Everest Industries Limited ('the Company'), comprising its subsidiaries (together, 'the Group') for the year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended March 31, 2018 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these consolidated financial results for the year:
 - i. include the year-to-date results of the following entities
 - (a) Everest Building Products Mauritius,
 - (b) Everestind FZE,
 - (c) Everest Building Products LLC (deregistered on November 27, 2017), and
 - (d) Everest Building Solutions Limited;
 - ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - iii. give a true and fair view of the total consolidated comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the consolidated year to date results for the year ended March 31, 2018.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

4. We did not audit the financial statements and other financial information in respect of all the subsidiaries whose Ind AS financial statements include total assets of Rs.1,421 lacs as at March 31, 2018, and total revenues of Rs.4,147 lacs for the year ended on that date. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

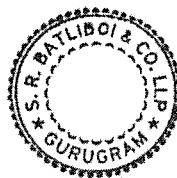
per Sanjay Vij

Partner

Membership No.: 95169

Mumbai

May 1, 2018





EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, Info@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093

**Extract of Statement of Audited Financial Results for the
Quarter and year ended 31 March, 2018**

SL. No.	Particulars	(Rs. in Lacs)		
		3 months ended	Year to date figures for current year ended	Corresponding 3 months ended in the previous year
		31.03.2018 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1.	Total Revenue from operations	34,127	127,124	34,429
2.	Net Profit for the period before tax, exceptional items	2,074	6,276	2,033
3.	Net Profit for the period before tax, after exceptional items	2,074	6,111	2,033
4.	Net Profit for the period after tax , after exceptional items	1,982	5,068	1,401
5.	Total comprehensive income for the period (after tax)	1,942	5,197	1,396
6.	Equity Share Capital	1,563	1,563	1,542
7.	Earnings per share - Basic and diluted (Rs.) (not annualised)	12.45	33.54	9.07

NOTE :

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on Company's website at www.everestind.com.

For and on behalf of the Board of Directors



Manish Sanghi
Managing Director

Place: Mumbai
Date: 01 May, 2018

Everest Industries Limited
Everest Technopolis D-206 Sector-63 Noida - 201301 Uttar Pradesh Tel +[91] -120-4791800 India
Helpline 09958037777 info@everestind.com www.everestind.com
Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376
Corporate Identity Number : L74999MH1934PLC002093

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