

Regd. Office: 34 Industrial Estate, Gudur - 524 101.

**STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEP. 2016**

| Sr.<br>No.   | Particulars                                                                                     | Rupees in Lakhs  |                  |                  |                  |                  |                  |
|--------------|-------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|              |                                                                                                 | Stand-alone      |                  |                  |                  |                  |                  |
|              |                                                                                                 | Quarter Ended    |                  |                  | Half-Year Ended  |                  | Year Ended       |
|              |                                                                                                 | 30.09.2016       | 30.06.2016       | 30.09.2015       | 30.09.2016       | 30.09.2015       | 31.03.2016       |
|              |                                                                                                 | Un-Audited       | Un-Audited       | Un-Audited       | Un-Audited       | Un-Audited       | Audited          |
| <b>1</b>     | <b>Income from operations</b>                                                                   |                  |                  |                  |                  |                  |                  |
|              | (a) Gross Sales / Income from Operations                                                        | 15,557.33        | 17,670.66        | 17,401.72        | 33,227.99        | 33,249.21        | 62,460.48        |
|              | (b) Other Operating Income                                                                      | -                | -                | -                | -                | -                | -                |
|              | <b>Total Income from Operations</b>                                                             | <b>15,557.33</b> | <b>17,670.66</b> | <b>17,401.72</b> | <b>33,227.99</b> | <b>33,249.21</b> | <b>62,460.48</b> |
| <b>2</b>     | <b>Expenses:</b>                                                                                |                  |                  |                  |                  |                  |                  |
|              | (a) Cost of Materials Consumed                                                                  | 6,635.12         | 6,478.42         | 8,052.65         | 13,113.54        | 14,667.13        | 26,550.43        |
|              | (b) Changes in Inventories of FG & W-I-P                                                        | (1,295.91)       | 1,169.59         | (1,153.63)       | (126.32)         | (461.47)         | (1,566.43)       |
|              | (c) Excise Duty                                                                                 | 1,542.70         | 1,788.63         | 1,780.33         | 3,331.33         | 3,465.97         | 6,390.81         |
|              | (d) Power & Fuel                                                                                | 2,470.84         | 2,472.09         | 2,716.27         | 4,942.93         | 4,917.01         | 9,486.98         |
|              | (e) Employee Benefits Expense                                                                   | 1,100.73         | 1,019.42         | 980.68           | 2,120.15         | 1,896.61         | 3,942.01         |
|              | (f) Depreciation and Amortisation Expense                                                       | 337.49           | 333.23           | 327.38           | 670.72           | 637.42           | 1,285.83         |
|              | (g) Other Expenses                                                                              | 3,484.99         | 3,154.73         | 3,019.85         | 6,639.72         | 5,310.60         | 11,264.19        |
|              | <b>Total Expenses</b>                                                                           | <b>14,275.96</b> | <b>16,416.11</b> | <b>15,723.53</b> | <b>30,692.07</b> | <b>30,433.27</b> | <b>57,353.82</b> |
| <b>3</b>     | <b>Profit from operations before Other Income, Finance</b>                                      | <b>1,281.37</b>  | <b>1,254.55</b>  | <b>1,678.19</b>  | <b>2,535.92</b>  | <b>2,815.94</b>  | <b>5,106.66</b>  |
| <b>4</b>     | <b>Other Income</b>                                                                             | <b>70.16</b>     | <b>50.46</b>     | <b>41.51</b>     | <b>120.62</b>    | <b>88.31</b>     | <b>208.94</b>    |
| <b>5</b>     | <b>Profit from Ordinary activities before Finance Costs &amp;</b>                               | <b>1,351.53</b>  | <b>1,305.01</b>  | <b>1,719.70</b>  | <b>2,656.54</b>  | <b>2,904.25</b>  | <b>5,315.60</b>  |
| <b>6</b>     | <b>Finance Costs</b>                                                                            | <b>172.31</b>    | <b>163.40</b>    | <b>192.68</b>    | <b>335.71</b>    | <b>342.85</b>    | <b>696.37</b>    |
| <b>7</b>     | <b>Profit from Ordinary activities after Finance Costs but</b>                                  | <b>1,179.22</b>  | <b>1,141.61</b>  | <b>1,527.02</b>  | <b>2,320.83</b>  | <b>2,561.40</b>  | <b>4,619.23</b>  |
| <b>8</b>     | <b>Exceptional Items</b>                                                                        | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>9</b>     | <b>Profit from Ordinary activities before tax (7+8)</b>                                         | <b>1,179.22</b>  | <b>1,141.61</b>  | <b>1,527.02</b>  | <b>2,320.83</b>  | <b>2,561.40</b>  | <b>4,619.23</b>  |
| <b>10</b>    | <b>Tax Expense</b>                                                                              | <b>391.94</b>    | <b>361.42</b>    | <b>485.24</b>    | <b>753.36</b>    | <b>806.52</b>    | <b>1,432.30</b>  |
| <b>11</b>    | <b>Net Profit from Ordinary activities after tax (9-10)</b>                                     | <b>787.28</b>    | <b>780.19</b>    | <b>1,041.78</b>  | <b>1,567.47</b>  | <b>1,754.88</b>  | <b>3,186.93</b>  |
| <b>12</b>    | <b>Extraordinary Items</b>                                                                      | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>13</b>    | <b>Net Profit for the Period (11+12)</b>                                                        | <b>787.28</b>    | <b>780.19</b>    | <b>1,041.78</b>  | <b>1,567.47</b>  | <b>1,754.88</b>  | <b>3,186.93</b>  |
| <b>14</b>    | <b>Paid-up Equity Share Capital (Face Value Rs.2/- each)</b>                                    | <b>1,740.02</b>  | <b>1,740.02</b>  | <b>1,740.02</b>  | <b>1,740.02</b>  | <b>1,740.02</b>  | <b>1,740.02</b>  |
| <b>15</b>    | <b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b> |                  |                  |                  | <b>30,336.21</b> | <b>28,174.37</b> | <b>28,768.74</b> |
| <b>16.i</b>  | <b>Earnings per share (before extraordinary items)</b>                                          |                  |                  |                  |                  |                  |                  |
|              | <b>(of Rs. 2/- each) (not annualised)</b>                                                       |                  |                  |                  |                  |                  |                  |
|              | (a). Basic                                                                                      | 0.90             | 0.90             | 1.20             | 1.80             | 2.02             | 3.66             |
|              | (b). Diluted                                                                                    | 0.90             | 0.90             | 1.20             | 1.80             | 2.02             | 3.66             |
| <b>16.ii</b> | <b>Earnings per share (after extraordinary items)</b>                                           |                  |                  |                  |                  |                  |                  |
|              | <b>(of Rs. 2/- each) (not annualised)</b>                                                       |                  |                  |                  |                  |                  |                  |
|              | (a). Basic                                                                                      | 0.90             | 0.90             | 1.20             | 1.80             | 2.02             | 3.66             |
|              | (b). Diluted                                                                                    | 0.90             | 0.90             | 1.20             | 1.80             | 2.02             | 3.66             |

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**STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEP. 2016**

| STATEMENT OF ASSETS AND LIABILITIES |                                            |                                         |                                               |
|-------------------------------------|--------------------------------------------|-----------------------------------------|-----------------------------------------------|
| Sr.<br>No.                          | Particulars                                | Rupees in Lakhs                         |                                               |
|                                     |                                            | Stand-alone                             |                                               |
|                                     |                                            | As at (Half-<br>Year end)<br>30.09.2016 | As at<br>(previous<br>year end)<br>31.03.2016 |
|                                     |                                            | Un-Audited                              | Audited                                       |
| <b>A</b>                            | <b>EQUITY AND LIABILITIES</b>              |                                         |                                               |
| <b>1</b>                            | <b>Shareholders' Funds</b>                 |                                         |                                               |
|                                     | (a) Share Capital                          | 1,740.02                                | 1,740.02                                      |
|                                     | (b) Reserves and Surplus                   | 30,336.21                               | 28,768.74                                     |
|                                     | <b>Sub-total - Shareholders' Funds</b>     | <b>32,076.23</b>                        | <b>30,508.76</b>                              |
| <b>2</b>                            | <b>Minority Interest</b>                   | -                                       | -                                             |
| <b>3</b>                            | <b>Non-Current Liabilities</b>             |                                         |                                               |
|                                     | (a) Long-Term Borrowings                   | -                                       | 646.15                                        |
|                                     | (b) Deferred Tax Liabilities (net)         | 3,955.34                                | 3,851.34                                      |
|                                     | <b>Sub-total - Non-Current Liabilities</b> | <b>3,955.34</b>                         | <b>4,497.49</b>                               |
| <b>4</b>                            | <b>Current Liabilities</b>                 |                                         |                                               |
|                                     | (a) Short-Term Borrowings                  | 8,897.10                                | 7,385.24                                      |
|                                     | (b) Trade Payables                         | 5,112.29                                | 4,866.43                                      |
|                                     | (c) Other Current Liabilities              | 3,990.18                                | 3,471.96                                      |
|                                     | (d) Short-Term Provisions                  | 530.05                                  | 741.87                                        |
|                                     | <b>Sub-total - Current Liabilities</b>     | <b>18,529.62</b>                        | <b>16,465.50</b>                              |
|                                     | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>54,561.19</b>                        | <b>51,471.75</b>                              |
| <b>B</b>                            | <b>ASSETS</b>                              |                                         |                                               |
| <b>1</b>                            | <b>Non-Current Assets</b>                  |                                         |                                               |
|                                     | (a) Fixed Assets                           | 24,985.59                               | 24,792.25                                     |
|                                     | (b) Non-Current Investments                | 3,859.74                                | 3,659.74                                      |
|                                     | (c) Long-Term Loans and Advances           | 30.52                                   | 30.91                                         |
|                                     | <b>Sub-total - Non-Current Assets</b>      | <b>28,875.85</b>                        | <b>28,482.90</b>                              |
| <b>2</b>                            | <b>Current Assets</b>                      |                                         |                                               |
|                                     | (a) Inventories                            | 8,096.62                                | 7,400.60                                      |
|                                     | (b) Trade Receivables                      | 8,411.59                                | 6,654.76                                      |
|                                     | (c) Cash and Cash equivalents              | 5,225.03                                | 5,278.15                                      |
|                                     | (d) Short-Term loans and advances          | 3,839.91                                | 3,567.82                                      |
|                                     | (e) Other Current Assets                   | 112.19                                  | 87.52                                         |
|                                     | <b>Sub-total - Current Assets</b>          | <b>25,685.34</b>                        | <b>22,988.85</b>                              |
|                                     | <b>TOTAL - ASSETS</b>                      | <b>54,561.19</b>                        | <b>51,471.75</b>                              |

**NOTES:**

- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5<sup>th</sup> November 2016.
- The Statutory Auditors have carried out a Limited Review of the Financial Results for the period ended 30th Sep. 2016.
- Previous figures have been regrouped/rearranged wherever necessary.

Place: Chennai  
Date: 5<sup>th</sup> November 2016

For NELCAST LIMITED

*P. Deepak*  
P. DEEPAK  
Managing Director



**REDDY A V & CO.,**  
CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30<sup>th</sup> SEPTEMBER 2016**

To  
The Board of Directors  
Nelcast Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Nelcast Limited for the period ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to *Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For REDDY A V & CO.,  
Chartered Accountants  
Registration No. 003256S



(A V REDDY)  
Partner

Mem. No. 023983

5 NOV 2016