4S FOUR SOFT LIMITED
Internet Solutions for Logistics

Ref: FSL/NSE/13-14/037

May 30, 2013

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.
Ph: 022 26598100

Dear Sir,

Sub: Four Soft Limited – outcome of Board meeting

Please note that a Meeting of Board of Directors of the Company at their meeting held on Thursday, 30th May, 2013 has considered and approved the following items of business:

1. Standalone Audited Financial Results of the company for the year ended 31.03.2013.

2. Consolidated Audited Financial Results of the company for the year ended 31.03.2013.

We request you to kindly take the same into records.

Thanking you,

Yours faithfully,

For Four Soft Limited

M. Raghuram
Company Secretary

Continuation...

FOUR SOFT LIMITED

Registered office: 5Q1 A3, Cyber Towers, Hitec City, Madhapur, Hyderabad-500 033

Rs. in Lakhs

Statement of Consolidated Audited Results for the year ended 31 March 2013

	Particulars (Refer notes below)	Quarter ended			Year ended	
		31-Mar-13 Unaudited	31-Dec-12 Unaudited	31-Mar-12 Unaudited	31-Mar-13 Audited	31-Mar-12 Audited
1	**Income from operations**					
	(a) Net sales/ income from operations (Net of excise duty)	3,091.85	3,433.97	3,375.93	13,250.48	12,632.46
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	3,091.85	3,433.97	3,375.93	13,250.48	12,632.46
2	**Expenses**					
	(a) Employee benefits expense	2,013.64	2,119.16	1,968.71	8,270.97	8,178.56
	(b) Depreciation and amortisation expense	45.49	46.23	59.18	184.39	186.33
	(c) Other expenses	571.10	836.61	908.86	2,848.29	2,975.18
	Total expenses	2,630.23	3,002.00	2,936.75	11,303.65	11,340.07
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	461.62	431.97	439.18	1,946.83	1,292.39
4	Other income	88.13	17.85	(13.44)	143.70	88.89
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	549.75	449.82	425.74	2,090.53	1,381.28
6	Finance costs	(68.96)	(43.40)	(50.95)	(205.76)	(238.23)
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	480.79	406.42	374.79	1,884.77	1,143.05
8	Exceptional items	(281.50)		(5,000.00)	(281.50)	(5,000.00)
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	199.29	406.42	(4,625.21)	1,603.27	(3,856.95)
10	Tax expense	(130.53)	(65.34)	(148.25)	(450.71)	(406.85)
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	68.76	341.08	(4,773.46)	1,152.56	(4,263.80)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 ± 12)**	68.76	341.08	(4,773.46)	1,152.56	(4,263.80)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)**	68.76	341.08	(4,773.46)	1,152.56	(4,263.80)
17	Paid-up equity share capital (Face value Rs. 5 per share)	1,947.96	1,947.96	1,946.62	1,947.96	1,946.62
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				11,610.94	10,338.58
19.i	**Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):**					
	(a) Basic	0.18	0.88	(12.32)	2.97	(11.00)
	(b) Diluted	0.18	0.88	(12.32)	2.96	(11.00)
19.ii	**Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):**					
	(a) Basic	0.18	0.88	(12.32)	2.97	(11.00)
	(b) Diluted	0.18	0.88	(12.32)	2.96	(11.00)

See accompanying note to the consolidated financial results

Select information for the quarter and year ended 31 March 2013

	Particulars	Quarter ended			Year ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
A.	**PARTICULARS OF SHAREHOLDING**					
1	**Public shareholding**					
	- Number of shares	2,96,98,216	2,97,18,760	2,98,93,309	2,96,98,216	2,98,93,309
	- Percentage of shareholding	76%	76%	77%	76%	77%
2	**Promoters and Promoter Group Shareholding**					
a)	Pledged / Encumbered					
	- Number of shares	21,50,000	21,50,000	21,50,000	21,50,000	21,50,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23%	23%	24%	23%	24%
	- Percentage of shares (as a % of the total share capital of the company)	6%	6%	6%	6%	6%
b)	Non-encumbered					
	- Number of shares	71,11,528	70,90,984	69,16,435	71,11,528	69,16,435
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77%	77%	76%	77%	76%
	- Percentage of shares (as a % of the total share capital of the company)	18%	18%	18%	18%	18%

Continuation...

Statement of Standalone Audited Results for the year ended 31 March 2013

PART I

	Particulars (Refer notes below)	Quarter ended			Year	
		31-Mar-13 Unaudited	31-Dec-12 Unaudited	31-Mar-12 Unaudited	31-Mar-13 Audited	31-Mar-12 Audited
1	**Income from operations**					
	(a) Net sales/ income from operations (Net of excise duty)	562.41	910.99	958.37	3,236.09	2,928.64
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	562.41	910.99	958.37	3,236.09	2,928.64
2	**Expenses**					
	(a) Employee benefits expense	602.56	612.31	649.00	2,505.59	2,737.27
	(b) Depreciation and amortisation expense	29.09	29.02	43.30	114.97	117.59
	(c) Other expenses	235.62	221.53	277.86	915.56	1,001.67
	Total expenses	867.27	862.86	970.16	3,536.12	3,856.53
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	(304.86)	48.13	(11.79)	(300.03)	(927.89)
4	Other income	55.00	67.99	42.91	180.74	157.45
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	(249.86)	116.12	31.12	(119.29)	(770.44)
6	Finance costs	(1.77)	(2.32)	(1.26)	(4.87)	(3.04)
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	(251.63)	113.80	29.86	(124.16)	(773.48)
8	Exceptional items	-	-	680.00		680.00
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	(251.63)	113.80	709.86	(124.16)	(93.48)
10	Tax expense	-	-	(231.33)	-	(236.07)
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	(251.63)	113.80	478.53	(124.16)	(329.55)
12	Extraordinary items (net of tax expense)	-	-	-		
13	**Net Profit / (Loss) for the period (11 ± 12)**	(251.63)	113.80	478.53	(124.16)	(329.55)
14	Share of profit / (loss) of associates	-	-	-	-	
15	Minority interest	-	-	-	-	
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)**	(251.63)	113.80	478.53	(124.16)	(329.55)
17	Paid-up equity share capital (Face value Rs. 5 per share)	1,947.96	1,947.96	1,946.62	1,947.96	1,946.62
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				7,215.29	7,316.45
19.i	**Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):**					
	(a) Basic	(0.65)	0.29	1.23	(0.32)	(0.85)
	(b) Diluted	(0.65)	0.29	1.23	(0.32)	(0.85)
19.ii	**Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):**					
	(a) Basic	(0.65)	0.29	1.23	(0.32)	(0.85)
	(b) Diluted	(0.65)	0.29	1.23	(0.32)	(0.85)

See accompanying note to the financial results

	Particulars	3 months ended 31-March-13
B.	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. For a like comparison with the previous year financial results, the consolidated profit after tax excluding exceptional items and corresponding tax effect is Rs. 1,501.62 Lakhs (Rs. 15.02 crores) for the year ended 31 March 2013 and Rs. 736.20 Lakhs (Rs. 7.36 crores) for the year ended 31 March 2012.

2. Exceptional item of Rs. 281.50 Lakhs for the year ended 31 March 2013 relates to surrender costs of a long term lease in the United Kingdom which is expected to result in significant cost savings in the ensuing years.

3. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30 May 2013.

4. The consolidated financial results of Four Soft Limited ("Four Soft" or "the Company") and its wholly owned subsidiaries are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" as notified by the Companies (Accounting Standards) Rules, 2006, as amended.

5. The results of the business entities which have been consolidated with the results of Four Soft Limited includes the following subsidiaries as at 31 March 2013: (a) Four Soft BV, The Netherlands and its subsidiaries (Four Soft Netherlands BV, Four Soft UK Ltd, Four Soft Nordic A/s and Four Soft USA Inc.), (b) Four Soft Singapore Pte Ltd and its subsidiaries (Four Soft Japan KK and Four Soft Australia Pty. Ltd.) and (c) Four Soft Malaysia Sdn Bhd.

6. Summary of standalone financial results for the period ended 31 March 2013 (standalone information in terms of clause 41 (IV) (b) of the listing agreement) are as follows:

Particulars	Quarter ended			Year to date ended	
	31-Mar-13 Unaudited	31-Dec-12 Unaudited	31-Mar-12 Unaudited	31-Mar-13 Audited	31-Mar-12 Audited
Turnover	562.41	910.99	958.37	3,236.09	2,928.64
Profit before tax	(251.63)	113.80	709.86	(124.16)	(93.48)
Profit after tax	(251.63)	113.80	478.53	(124.16)	(329.55)
Basic and diluted EPS	(0.65)	0.29	1.23	(0.32)	(0.85)

The Standalone Financial results are being forwarded to the stock exchanges (BSE & NSE) for uploading on their respective websites and the same are also made available on the company's website - www.four-soft.com

7. The segment reporting under clause 41 and Account Standard 17 - "Segment Reporting" as notified by the Companies (Accounting Standards) Rules, 2006, as amended, for standalone financial statements is not applicable as the company has only one reportable primary segment. For the segmented reporting on consolidated financial statements, please see note 11 below.

8. The figures for the three months ended 31 March 2013 and for the corresponding quarter ended 31 March 2012 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year ending on 31 March.

9. Previous period figures have also been reclassified/regrouped/rearranged to conform to the classification for the period and year ended 31 March 2013.

Note 10

Rs. in Lakhs

Consolidated Statement of Assets and Liabilities			
	Particulars	As at 31-Mar-13 Audited	As at 31-Mar-12 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	1,947.96	1,946.62
	(b) Reserves and surplus	11,610.94	10,338.58
	Sub-total - Shareholders' funds	13,558.90	12,285.20
2	**Non-current liabilities**		
	(a) Long-term borrowings	524.20	1,448.00
	(b) Deferred tax liabilities (net)	26.32	-
	(c) Long-term provisions	55.45	50.64
	Sub-total - Non-current liabilities	605.97	1,498.64
3	**Current liabilities**		
	(a) Short-term borrowings	1,116.40	580.06
	(b) Trade payables	1,016.50	1,159.42
	(c) Other current liabilities	2,261.16	3,078.45
	(d) Short-term provisions	706.74	899.62
	Sub-total - Current liabilities	5,100.80	5,717.55
	TOTAL - EQUITY AND LIABILITIES	**19,265.67**	**19,501.39**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	847.68	938.39
	(b) Goodwill on consolidation	12,487.32	12,348.51
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	411.39	527.75
	(e) Long-term loans and advances	525.73	430.49
	(f) Other non-current assets	3.42	3.42
	Sub-total - Non-current assets	14,275.54	14,248.56
2	**Current assets**		
	(a) Current investments	114.63	175.00
	(b) Trade receivables	1,921.98	2,476.42
	(c) Cash and cash equivalents	2,033.92	1,664.13
	(d) Short-term loans and advances	574.54	632.30
	(e) Other current assets	345.06	304.98
	Sub-total - Current assets	4,990.13	5,252.83
	TOTAL - ASSETS	**19,265.67**	**19,501.39**

Continuation...

Note 11

CONSOLIDATED SEGMENT REPORTING

Sr. No.	Particulars	31-Mar-13	31-Mar-12
		Audited	Audited
1	**Segment revenue**		
	a) India	3,236.09	3,608.64
	b) Europe	9,107.78	8,846.91
	c) USA	3,494.28	2,673.51
	d) Rest of the world	657.00	819.39
	Total	**16,495.15**	**15,948.45**
	Less: Inter segment revenue	3,244.67	3,315.99
	Net revenue from operations	**13,250.48**	**12,632.46**
2	**Segment results before tax and interest**		
	a) India	(300.03)	(247.88)
	b) Europe	1,651.69	1,566.46
	c) USA	72.85	92.83
	d) Rest of the world	(158.86)	69.38
	Total	**1,265.65**	**1,480.79**
	Less:		
	(i) Inter segment eliminations	(681.17)	188.40
	(ii) Interest	205.76	238.23
	(iii) Un-allocable income	(143.70)	(88.89)
	(iv)Exceptional item	281.50	5,000.00
	Total profit before tax	**1,603.26**	**(3,856.95)**
3	**Capital employed**		
	a) India	2,550.38	2,650.20
	b) Europe	10,054.65	8,834.78
	c) USA	699.63	595.10
	d) Rest of the world	377.12	260.28
	e) Unallocated/Eliminations	(122.88)	(55.16)
	Total	**13,558.90**	**12,285.20**

For and on Behalf of the Board of Directors

Place: Hyderabad

Date: 30 May 2013

Mohan Krishna Reddy
Director