4S FOUR SOFT LIMITED
Internet Solutions for Logistics

Ref: FSL/NSE/11-12/031

27th May, 2011

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.
Ph: 022 26598100

Kind Attn: Mr. Nithin – Listing Dept.

Dear Sir,

Sub: Audited Financial Results for the Year ended 31st March, 2011
Ref: Clause 41 of the Listing Agreement

We hereby inform you that pursuant to clause 41 of the Listing Agreement, the Board of Directors of the Company at their meeting held on Friday, the 27th day of May, 2011 has considered and approved the attached Audited Financial Results for the year ended 31st March, 2011.

Thanking you,

Yours faithfully,
For **Four Soft Limited**

P. Kavitha

Company Secretary

Encl: Audited Financial Results

FOUR SOFT LIMITED

Registered office: 5Q1 A3, Cyber Towers, Hitec City, Madhapur, Hyderabad-500 033
Tel: +91 40 2310 0600/601, Fax: + 91 40 2310 0602, e-mail:info@four-soft.com, website:http://www.four-soft.com

Rs. lakh, except per share and share data.

CONSOLIDATED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2011

Sr. No.	Particulars	Audited consolidated results		Audited standalone results	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Net sales/income from operations	12,190.67	13,296.00	2,650.70	3,257.97
2	Expenditure:				
	a) Employees cost	8,148.71	8,793.93	2,554.11	1,966.28
	b) Depreciation	178.42	238.62	103.97	147.09
	c) Implementation expenses	-	-	15.68	69.40
	d) Impairment loss	-	-	-	-
	e) Exchange difference loss/ (gain)	(28.60)	270.76	-	51.20
	f) Other expenditure	3,153.38	3,406.93	843.91	734.50
	g) Total expenditure:	11,451.91	12,710.24	3,517.67	2,968.47
3	Profit from operations before other income, interest and exceptional items (1-2)	738.76	585.76	(866.97)	289.50
4	Other income	112.69	664.84	31.22	57.37
5	Profit before interest and exceptional items (3+4)	851.45	1,250.60	(835.75)	346.87
6	Interest	177.53	247.07	9.86	158.11
7	Profit after interest but before exceptional items (5-6)	673.92	1,003.53	(845.61)	188.76
8	Exceptional items	(340.75)	-	-	-
9	Profit (+)/loss (-) from ordinary activities before tax (7+8)	333.17	1,003.53	(845.61)	188.76
10	Tax expense	23.75	236.98	(273.08)	73.39
11	Net profit (+)/loss (-) from ordinary activities after tax (9-10)	309.42	766.55	(572.53)	115.37
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13	Net profit(+)/loss(-) for the period (11-12)	309.42	766.55	(572.53)	115.37
14	Paid-up equity share capital (face value of Rs. 5 each)	1,944.35	1,941.40	1,944.35	1,941.40
15	Reserves excluding revaluation reserves	13,873.80	12,801.42	7,660.46	8,194.85
16	a) Basic earnings per share	0.80	1.99	(1.48)	0.30
	b) Diluted earnings per share	0.80	1.98	(1.48)	0.30
17	Public shareholding				
	- No. of shares			26,548,594	26,496,572
	- Percentage of shareholding			68.14	68.01
18	Promoters and promoter group shareholding				
	a) Pledged/encumbered				
	- Number of shares			2,150,000	2,150,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			17.32	17.25
	- Percentage of shares (as a% of the total share capital of the company)			5.52	5.52
	b) Non-encumbered				
	- Number of shares			10,261,150	10,313,172
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			82.67	82.75
	- Percentage of shares (as a% of the total share capital of the company)			26.34	26.47

NOTES TO FINANCIAL RESULTS

1. The above financial results have been reviewed by the Audit Committee, considered and approved by the Board of Directors at its meeting held on May 27, 2011.

2. The consolidated financial results of Four Soft Limited ("Four Soft" or "the Company") and its wholly owned subsidiaries are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" as notified by the Companies (Accounting Standards) Rules, 2006, as Amended by the Companies (Accounting Standards) Amendment Rules, 2009.

3. The results of the business entities which have been consolidated with the results of Four Soft Limited includes subsidiaries as at March 31, 2011: (a) Four Soft BV, The Netherlands and its subsidiaries (Four Soft Netherlands BV, Four Soft UK Ltd and Four Soft USA Inc.), (b) Four Soft Nordic A/s and its subsidiary Four Soft Hong Kong Ltd (c) Four Soft Singapore Pte Ltd and its subsidiaries (Four Soft Japan KK and Four Soft Australia Pty. Ltd.) and (d) Four Soft Malaysia Sdn Bhd.

4. During the year ended March 31, 2011, the company has transferred its investments in Four Soft Nordic A/S to Four Soft BV

5 Three complaints were received during the quarter ended March 31, 2011 from Investor and were resolved. There were no complaints outstanding at the beginning or end of the quarter.

6. The segment reporting under Clause 41 and AS- 17 is not applicable as the company has only one reportable primary segment.

7. Figures for the corresponding previous periods, have been rrgrouped / rearranged wherever necessary

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Rs. lakh, except per share and share data.

CONSOLIDATED SEGMENT REPORTING

Sr. No.	Particulars	31.03.2011	31.03.2010
1	**Segment revenue**		
	a) India	2,650.70	2,650.58
	b) Europe	8,231.32	10,040.99
	c) USA	2,670.45	2,098.16
	d) Rest of the world	748.48	765.89
	Total	14,300.95	15,555.62
	Less: Inter segment revenue	2,110.27	2,259.62
	Net revenue from operations	12,190.68	13,296.00
2	**Segment results before tax and interest**		
	a) India	(866.96)	289.50
	b) Europe	1,200.54	547.94
	c) USA	(16.27)	(20.45)
	d) Rest of the world	52.11	(82.58)
	Total	369.42	734.41
	Less:		
	(i) Interest	177.53	247.07
	(ii) Un-allocable income	(141.29)	(516.18)
	Total profit before tax	333.18	1,003.52
3	**Capital employed**		
	a) India	2,755.86	(1,375.43)
	b) Europe	12,351.43	15,767.79
	c) USA	435.22	524.19
	d) Rest of the world	(101.98)	(213.85)
	e) Unallocated	378.79	40.49
	Total	15,819.32	14,743.19

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	Audited consolidated results		Audited standalone results	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	**Shareholders' funds**				
	(a) Capital	1,944.35	1,941.40	1,944.35	1,941.40
	(b) Reserves and surplus	13,873.80	12,801.42	7,660.46	8,209.74
2	**Loan funds**	3,055.32	2,330.73	-	302.95
3	**Deferred tax liabilities (net)**	-	36.91	-	36.91
4	**Fixed assets**	17,337.60	16,140.69	842.46	551.07
5	**Investments**	-	-	6,612.87	11,563.48
6	**Deferred tax asset (net)**	378.79	77.39	236.07	-
7	**Current assets, loans and advances**				
	(a) Sundry debtors	2,356.03	1,971.83	876.60	812.11
	(b) Cash and bank balances	1,430.50	1,973.16	123.36	210.16
	(c) Other current assets	0.46	0.26	0.46	9.18
	(d) Loans and advances	1,009.31	731.68	1,993.35	324.86
8	**Current liabilities and provisions**				
	(a) Liabilities	2,875.07	3,272.12	982.43	2,911.62
	(b) Provisions	764.15	512.43	97.93	68.24

For and on behalf of Board of Directors

Srinivas Prasad
Director

Place: Hyderabad
Date: May 27, 2011