4S FOUR SOFT LIMITED
Internet Solutions for Logistics

Ref: FSL/NSE/12-13/209 January 22, 2013

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.
Ph: 022 26598100

Kind Attn: Mr. Nithin- Listing

Dear Sir,

Sub: Limited Review Report for the 3rd Quarter ended 31st December 2012

Please find alongside, the Limited Review Report on the financial results of the company for the 3rd quarter ended December 31, 2012 received from the auditors of the company M/s. Walker Chandiok & Associates, Hyderabad.

We request you to kindly take the same into records.

Thanking you,

Yours faithfully,

For **Four Soft Limited**

A.Sridhar
Company Secretary

Walker, Chandiok & Co

7th Floor, Block III, White House
Kundan Bagh, Begumpet
Hyderabad 500016
India

T +91 40 6630 8200
F +91 40 6630 8230
E HYDERABAD@in.gt.com

Review Report

To the Board of Directors of Four Soft Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Four Soft Limited (the 'Company') for the quarter ended 31 December 2012 and year to date results for the period 1 April 2012 to 31 December 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and Audit committee. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Walker, Chandiok & Co

3. We have neither performed a review nor performed an audit of the figures/notes for the consolidated results for the quarter ended 31 December 2012, 30 September 2012, 31 December 2011, year to date results for the period ended 31 December 2012 and 31 December 2011 as reported in the Statement and accordingly do not express any opinion thereon.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker, Chandiok & Co**
Chartered Accountants
Firm Registration No: 001076N

per **Sanjay Kumar Jain**
Partner
Membership No: 207660

Place: Hyderabad
Date: 22 January 2013