

FOUR SOFT LIMITED						
Registered office: Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034						
in Lakhs except per share and share data						
Statement of Consolidated Unaudited Results for the quarter and six months ended 30 September 2013						
	Particulars (Refer notes below)	Quarter ended			Year to date ended	
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations					
	(a) Net sales/ income from operations (Net of excise duty)	3,571.39	3,014.00	3,526.17	6,531.66	13,250.48
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	3,571.39	3,014.00	3,526.17	6,531.66	13,250.48
2	Expenses					
	(a) Employee benefits expense	2,067.67	1,830.02	2,078.33	3,897.69	8,270.97
	(b) Depreciation and amortisation expense	42.66	40.92	46.65	83.58	184.39
	(c) Other expenses	987.23	703.64	841.38	1,690.87	2,848.29
	(d) Prior period expense	125.25	-	-	71.52	-
	Total expenses	3,222.81	2,574.58	2,966.36	5,743.66	11,303.65
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	348.58	439.42	559.81	788.00	1,946.83
4	Other income	112.46	95.57	83.77	208.03	143.70
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	461.04	534.99	643.58	996.03	2,090.53
6	Finance costs	(49.63)	(37.75)	(37.70)	(87.38)	(205.76)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	411.41	497.24	605.88	908.65	1,884.77
8	Exceptional items	-	-	-	-	(281.50)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	411.41	497.24	605.88	908.65	1,603.27
10	Tax expense	(166.45)	(94.56)	(139.63)	(261.01)	(450.71)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	244.96	402.68	466.25	647.64	1,152.56
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	244.96	402.68	466.25	647.64	1,152.56
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	244.96	402.68	466.25	647.64	1,152.56
17	Paid-up equity share capital (Face value ₹ 5 per share)	1,951.82	1,951.22	1,947.96	1,951.82	1,947.96
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	11,610.94
19.i	Earnings per share (before extraordinary items) (of ₹ 5/- each) (not annualised):					
	(a) Basic	0.63	1.03	1.20	1.66	2.97
	(b) Diluted	0.63	1.03	1.20	1.66	2.96
19.ii	Earnings per share (after extraordinary items) (of ₹ 5/- each) (not annualised):					
	(a) Basic	0.63	1.03	1.20	1.66	2.97
	(b) Diluted	0.63	1.03	1.20	1.66	2.96
	See accompanying note to the consolidated financial results					

FOUR SOFT LIMITED							
Registered office: Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034							
U. in Lakhs except per share and share data							
Statement of Standalone Unaudited Results for the quarter and six months ended 30 September 2013							
PART I							
	Particulars (Refer notes below)	Quarter ended			Year to date ended		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	921.64	882.20	1,068.82	1,750.11	1,762.69	3,236.09
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	921.64	882.20	1,068.82	1,750.11	1,762.69	3,236.09
2	Expenses						
	(a) Employee benefits expense	715.84	563.70	666.83	1,279.54	1,290.72	2,505.59
	(b) Depreciation and amortisation expense	26.63	25.48	28.66	52.11	56.86	114.97
	(c) Other expenses	291.67	296.25	253.26	587.92	458.41	915.56
	(d) Prior period expense	125.25	-	-	71.52	-	-
	Total expenses	1,159.39	885.43	948.75	1,991.09	1,805.99	3,536.12
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(237.75)	(3.23)	120.07	(240.98)	(43.30)	(300.03)
4	Other income	45.61	69.87	24.49	115.48	57.75	180.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(192.14)	66.64	144.56	(125.50)	14.45	(119.29)
6	Finance costs	(1.79)	(1.24)	(0.34)	(3.03)	(0.78)	(4.87)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(193.93)	65.40	144.22	(128.53)	13.67	(124.16)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(193.93)	65.40	144.22	(128.53)	13.67	(124.16)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(193.93)	65.40	144.22	(128.53)	13.67	(124.16)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(193.93)	65.40	144.22	(128.53)	13.67	(124.16)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(193.93)	65.40	144.22	(128.53)	13.67	(124.16)
17	Paid-up equity share capital (Face value: ₹ 5 per share)	1,951.82	1,951.22	1,947.96	1,951.82	1,947.96	1,947.96
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						7,215.29
19.i	Earnings per share (before extraordinary items) (of ₹ 5/- each) (not annualised):						
	(a) Basic	(0.50)	0.17	0.37	(0.33)	0.04	(0.32)
	(b) Diluted	(0.50)	0.17	0.37	(0.33)	0.04	(0.32)
19.ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	(0.50)	0.17	0.37	(0.33)	0.04	(0.32)
	(b) Diluted	(0.50)	0.17	0.37	(0.33)	0.04	(0.32)
	See accompanying note to the financial results						

PART II

A. PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	29,704,867	29,692,929	29,871,209	29,704,867	29,871,209	29,698,216
	- Percentage of shareholding	76.09%	76.09%	76.67%	76.09%	76.67%	76.23%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.04%	23.04%	23.66%	23.04%	23.66%	23.21%
	- Percentage of shares (as a % of the total share capital of the company)	5.51%	5.51%	5.52%	5.51%	5.52%	5.52%
b)	Non-encumbered						
	- Number of shares	7,182,103	7,182,103	6,938,535	7,182,103	6,938,535	7,111,528
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.96%	76.96%	76.34%	76.96%	76.34%	76.80%
	- Percentage of shares (as a % of the total share capital of the company)	18.40%	18.40%	17.81%	18.40%	17.81%	18.25%

Particulars		3 months ended 30-Sep-13
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed off during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Notes:

- The above unaudited standalone financial results for the quarter ended 30 September 2013 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14 November 2013. Further, these have been subject to Limited Review by the Statutory Auditors.
- The above unaudited consolidated financial results for the quarter ended 30 September 2013 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14 November 2013. Further these are not subject to Limited Review by Statutory Auditors.
- The consolidated financial results of Four Soft Limited and its wholly owned subsidiaries are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" as notified by the Companies (Accounting Standards) Rules, 2006, as amended.
- The results of the business entities which have been consolidated with the results of Four Soft Limited includes the following subsidiaries as at 31 March 2013: (a) Four Soft BV, The Netherlands and its subsidiaries (Four Soft Netherlands BV, Four Soft UK Ltd, Four Soft Nordic A/s and Four Soft USA Inc.), (b) Four Soft Singapore Pte Ltd and its subsidiaries (Four Soft Japan KK and Four Soft Australia Pty. Ltd.) and (c) Four Soft Malaysia Sdn Bhd.
- The Board of Directors at its meeting held on 13 October 2013 has considered and approved the reduction of capital to the extent of 50% of paid up capital at ₹29 per share.
- The Board of Directors at its meeting held on 13 October 2013 has considered and approved the declaration of interim dividend at ₹29 per share which will be paid on or after 22 October 2013.
- Pursuant to the binding arrangement dated 10 August 2013 between the Company and Kewill Group, sale of the Company's core business and the transfer of the entire shareholding in its wholly owned foreign subsidiaries was consummated on 4 October 2013. Effective that date the software solutions business together with all the related contracts, employees, assets including intellectual property rights and goodwill, liabilities and the investments, together with the associated rights, title, interest and benefits, held by the Company in the share capital of its subsidiaries, stand transferred to Transport I.T. Solutions Private Limited, a Kewill Group Company. The information relating to discontinued operations for the quarter ended 30 September 2013 are as follows:

Particulars in respect of ordinary activities attributable to discontinued operations in standalone financial statements	Quarter ended 30-Sep-2013	Six months ended 30-Sep-2013
Carrying value of total assets	8,453.23	8,453.23
Carrying value of total liabilities	780.84	780.84
Revenues	921.64	1,750.11
Expenses	1,161.18	1,994.12
Pre-tax loss from operating activities	(200.56)	(139.33)

8. The segment reporting under Clause 41 is not applicable as the Company has only one reportable primary segment.

9. Current investments and other current assets as at 30 September 2013 include long term investments in the Company's subsidiaries of ₹6612.87 lakhs and fixed assets of ₹695.63 lakhs considered as held for sale pursuant to aforesaid arrangement with Kewill Group.

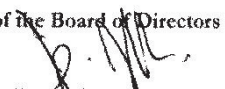
₹ in Lakhs except per share and share data

Statement of Assets and Liabilities		Consolidated		Standalone	
Particulars		As at 30-Sep-13 Unaudited	As at 31-Mar-13 Audited	As at 30-Sep-13 Unaudited	As at 31-Mar-13 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,951.82	1,947.96	1,951.82	1,947.96
	(b) Reserves and surplus	14,475.52	11,610.94	7,091.25	7,215.29
	Sub-total - Shareholders' funds	16,427.34	13,558.90	9,043.07	9,163.25
2	Non-current liabilities				
	(a) Long-term borrowings	-	524.20	-	-
	(b) Deferred tax liabilities (net)	31.31	26.32	-	-
	(c) Long-term provisions	-	55.45	-	55.45
	Sub-total - Non-current liabilities	31.31	605.97	-	55.45
3	Current liabilities				
	(a) Short-term borrowings	1,067.12	1,116.40	-	-
	(b) Trade payables	570.58	1,016.50	318.85	716.98
	(c) Other current liabilities	2,345.92	2,261.16	375.19	754.54
	(d) Short-term provisions	932.14	706.74	75.09	12.16
	Sub-total - Current liabilities	4,915.76	5,100.80	769.13	1,483.68
	TOTAL - EQUITY AND LIABILITIES	21,374.41	19,265.67	9,812.20	10,702.38
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	808.53	847.68	-	730.93
	(b) Goodwill on consolidation	14,877.24	12,487.32	-	-
	(c) Non-current investments	-	-	-	6,612.87
	(d) Deferred tax assets (net)	404.88	411.39	-	-
	(e) Long-term loans and advances	508.17	525.73	380.05	383.74
	(f) Other non-current assets	3.42	3.42	3.42	3.42
	Sub-total - Non-current assets	16,602.24	14,275.54	383.47	7,730.96
2	Current assets				
	(a) Current investments	524.16	114.63	7,137.03	114.63
	(b) Trade receivables	2,624.57	1,921.98	729.84	1,791.58
	(c) Cash and cash equivalents	696.68	2,033.92	390.58	299.94
	(d) Short-term loans and advances	480.60	574.54	309.61	633.51
	(e) Other current assets	446.16	345.06	861.67	131.76
	Sub-total - Current assets	4,772.17	4,990.13	9,428.73	2,971.42
	TOTAL - ASSETS	21,374.41	19,265.67	9,812.20	10,702.38

Place: Hyderabad

Date: 14 November 2013

For and on Behalf of the Board of Directors


Palani Srikanth Reddy
 Managing Director

Walker, Chandiook & Co

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Review Report

To the Board of Directors of Four Soft Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Four Soft Limited** ("the Company") for the quarter ended **30 September 2013** and the year to date results for the period 1 April 2013 to 30 September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures/notes for the consolidated results for the quarter ended 30 September 2013, 30 June 2013 and 30 September 2012 and year to date results for the period ended 30 September 2013 and 30 September 2012 as reported in the Statement and accordingly do not express any opinion thereon.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Mumbai, New Delhi and Pune

Walker, Chandiok & Co

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker, Chandiok & Co

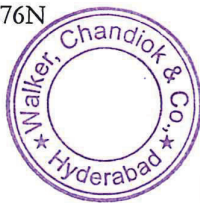
For Walker, Chandiok & Co

Chartered Accountants

Firm Registration No: 001076N

Sanjay Kumar Jain
per Sanjay Kumar Jain
Partner

Membership No. 207660



Place: Hyderabad

Date: 14 November 2013