

Ref: FSL/NSE/12-13/147

October 30, 2012

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.
Ph: 022 26598100

Dear Sir,

Sub: Four Soft Limited - outcome of Board meeting

Please note that a Meeting of Board of Directors of the Company at their meeting held on Tuesday, 30th October, 2012 has considered and approved the following items of business:

1. Standalone Unaudited Financial Results of the company for the 2nd quarter ended 30.09.2012.
2. Consolidated Unaudited Financial Results of the company for the 2nd quarter ended 30.09.2012.

We request you to kindly take the same into records.

Thanking you,

Yours faithfully,

For Four Soft Limited


A.Sridhar
Company Secretary



4S FOUR SOFT LIMITED

Internet Solutions for Logistics

FOUR SOFT LIMITED

Registered office: 5Q1 A3, Cyber Towers, Hitec City, Madhapur, Hyderabad - 500 033

Rs. in Lakhs except per share and share data

Statement of Consolidated Unaudited Results for the quarter and six months ended 30 September 2012

	Particulars (Refer notes below)	Quarter ended			Year to date ended		Year ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	3,526.17	3,257.38	3,052.17	6,783.55	6,050.82	12,805.81
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	3,526.17	3,257.38	3,052.17	6,783.55	6,050.82	12,805.81
2	Expenses						
	(a) Employee benefits expense	2,078.33	2,059.84	2,079.14	4,138.17	4,102.21	8,190.50
	(b) Depreciation and amortisation expense	46.65	46.02	43.87	92.67	82.48	186.33
	(c) Other expenses	841.38	732.37	733.42	1,573.75	1,433.23	3,173.38
	Total expenses	2,966.36	2,838.23	2,856.43	5,804.59	5,617.92	11,550.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	559.81	419.15	195.74	978.96	432.90	1,255.60
4	Other income	83.77	28.23	12.77	112.00	90.83	125.69
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	643.58	447.38	208.51	1,090.96	523.73	1,381.29
6	Finance costs	(37.70)	(55.70)	(58.70)	(93.40)	(113.10)	(238.23)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	605.88	391.68	149.81	997.56	410.63	1,143.06
8	Exceptional items	-	-	-	-	-	(5,000.00)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	605.88	391.68	149.81	997.56	410.63	(3,856.94)
10	Tax expense	(139.63)	(115.21)	(80.37)	(254.84)	(179.53)	(406.85)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	466.25	276.47	69.44	742.72	231.10	(4,263.79)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	466.25	276.47	69.44	742.72	231.10	(4,263.79)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	466.25	276.47	69.44	742.72	231.10	(4,263.79)
17	Paid-up equity share capital (Face value Rs. 5 per share)	1,947.96	1,946.62	1,944.35	1,947.96	1,944.35	1,946.62
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,338.58
19.i	Earnings per equity share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	1.20	0.71	0.18	1.92	0.60	(11.00)
	(b) Diluted	1.20	0.71	0.18	1.92	0.59	(11.00)
19.ii	Earnings per equity share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	1.20	0.71	0.18	1.92	0.60	(11.00)
	(b) Diluted	1.20	0.71	0.18	1.92	0.59	(11.00)

See accompanying note to the consolidated financial results



FOUR SOFT LIMITED							
Registered office: 5Q1 A3, Cyber Towers, Hitec City, Madhapur, Hyderabad - 500 033							
Rs. in Lakhs except per share and share data							
Statement of Standalone Unaudited Results for the quarter and six months ended 30 September 2012							
PART I							
	Particulars (Refer notes below)	Quarter ended			Year to date ended		Year ended
		30-Sep-12 Unaudited	30-Jun-12 Unaudited	30-Sep-11 Unaudited	30-Sep-12 Unaudited	30-Sep-11 Unaudited	31-Mar-12 Audited
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	1,068.82	693.87	647.08	1,762.69	1,310.52	2,928.64
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	1,068.82	693.87	647.08	1,762.69	1,310.52	2,928.64
2	Expenses						
	(a) Employee benefits expense	666.83	623.89	737.37	1,290.72	1,420.14	2,737.27
	(b) Depreciation and amortisation expense	28.66	28.20	25.58	56.86	48.21	117.59
	(c) Other expenses	253.26	236.11	274.67	458.41	523.13	1,001.67
	Total expenses	948.75	888.20	1,037.62	1,805.99	1,991.48	3,856.53
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	120.07	(194.33)	(390.54)	(43.30)	(680.96)	(927.89)
4	Other income	24.49	64.22	56.01	57.75	104.54	157.45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	144.56	(130.11)	(334.53)	14.45	(576.42)	(770.44)
6	Finance costs	(0.34)	(0.44)	(0.50)	(0.78)	(1.18)	(3.04)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	144.22	(130.55)	(335.03)	13.67	(577.60)	(773.48)
8	Exceptional items	-	-	-	-	-	680.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	144.22	(130.55)	(335.03)	13.67	(577.60)	(93.48)
10	Tax expense	-	-	-	-	(4.75)	(236.07)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	144.22	(130.55)	(335.03)	13.67	(582.35)	(329.56)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	144.22	(130.55)	(335.03)	13.67	(582.35)	(329.56)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	144.22	(130.55)	(335.03)	13.67	(582.35)	(329.56)
17	Paid-up equity share capital (Face value Rs. 5 per share)	1,947.96	1,946.62	1,944.35	1,947.96	1,944.35	1,946.62
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,316.45
19.i	Earnings per equity share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	0.37	(0.34)	(0.86)	0.04	(1.49)	(0.85)
	(b) Diluted	0.37	(0.34)	(0.86)	0.04	(1.49)	(0.85)
19.ii	Earnings per equity share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	0.37	(0.34)	(0.86)	0.04	(1.49)	(0.85)
	(b) Diluted	0.37	(0.34)	(0.86)	0.04	(1.49)	(0.85)
See accompanying notes to the financial results							

PART II

PARTICULARS OF SHAREHOLDING							
A.	1 Public shareholding						
	- Number of shares	29,871,209	29,871,209	26,576,794	29,871,209	26,618,233	29,893,309
	- Percentage of shareholding	76.67	76.67	68.22	76.67	68.32	76.73
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.66	23.66	17.36	23.66	17.42	23.71
	- Percentage of shares (as a % of the total share capital of the company)	5.52	5.52	5.52	5.52	5.52	5.52
b)	Non-encumbered						
	- Number of shares	6,938,535	6,938,535	10,232,950	6,938,535	10,191,511	6,916,435
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.34	76.34	82.64	76.34	82.58	76.29
	- Percentage of shares (as a % of the total share capital of the company)	17.81	17.81	26.26	17.81	26.16	17.75



	Particulars	3 months ended 30-Sep-12
B. INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

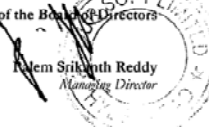
- The above unaudited standalone financial results for the quarter and year to date ended 30 September 2012 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30 October 2012. Further, these have been subjected to Limited Review by the Statutory Auditors
- The above unaudited consolidated financial results for the quarter ended 30 September 2012 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30 October 2012. Further, these have not been subject to Limited Review by the Statutory Auditors
- The consolidated financial results of Four Soft Limited ("Four Soft" or "the Company") and its wholly owned subsidiaries are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" as notified by the Companies (Accounting Standards) Rules, 2006, as amended.
- The results of the business entities which have been consolidated with the results of Four Soft Limited includes the following subsidiaries as at 30 September 2012: (a) Four Soft BV, The Netherlands and its subsidiaries (Four Soft Netherlands BV, Four Soft UK Ltd, Four Soft Nordic A/s and Four Soft USA Inc.), (b) Four Soft Singapore Pte Ltd and its subsidiaries (Four Soft Japan KK and Four Soft Australia Pty. Ltd.) and (c) Four Soft Malaysia Sdn Bhd.
- The consolidated profit after tax excluding the exceptional item (impairment of goodwill) is Rs. 736.20 lakhs for the year ended 31 March 2012.
- The segment reporting under Clause 41 is not applicable as the Company has only one reportable primary segment.
- Consequent to the notification of Revised Schedule VI under the Companies Act, 1956, the Financial Results for the quarter ended and for the year to date 30 September 2012 have been prepared as per Revised Schedule VI. Accordingly, the previous period figures have also been reclassified/regrouped/rearranged to conform to this period's classification.

Statement of Assets and Liabilities		Consolidated		Standalone	
		As at 30-Sep-12 Unaudited	As at 31-Mar-12 Audited	As at 30-Sep-12 Unaudited	As at 31-Mar-12 Audited
Particulars					
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,947.96	1,946.62	1,947.96	1,946.62
	(b) Reserves and surplus	10,664.88	10,338.58	7,347.51	7,316.45
	Sub-total - Shareholders' funds	12,612.84	12,285.20	9,295.47	9,263.07
3	Non-current liabilities				
	(a) Long-term borrowings	1,868.81	2,376.27	-	-
	(b) Long-term provisions	56.58	50.63	56.58	50.63
	Sub-total - Non-current liabilities	1,925.39	2,426.90	56.58	50.63
4	Current liabilities				
	(a) Short-term borrowings	542.93	580.06	-	-
	(b) Trade payables	1,155.45	1,159.42	780.42	679.42
	(c) Other current liabilities	1,405.50	2,173.81	279.55	410.55
	(d) Short-term provisions	993.57	876.00	14.37	11.78
	Sub-total - Current liabilities	4,097.45	4,789.29	1,074.34	1,101.75
	TOTAL - EQUITY AND LIABILITIES	18,635.68	19,501.39	10,426.39	10,415.45
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	416.82	548.64	766.35	821.05
	(b) Goodwill on consolidation	12,348.51	12,738.25	-	-
	(c) Non-current investments	-	-	6,612.87	6,612.87
	(d) Deferred tax assets (net)	467.91	527.75	-	-
	(e) Long-term loans and advances	168.65	196.83	103.87	103.87
	Sub-total - Non-current assets	13,401.89	14,011.47	7,483.09	7,537.79
2	Current assets				
	(a) Current investments	449.18	175.00	449.18	175.00
	(b) Trade receivables	2,445.17	2,551.71	1,235.20	1,075.04
	(c) Cash and cash equivalents	1,029.98	1,667.54	59.30	42.26
	(d) Short-term loans and advances	1,138.73	927.20	838.35	872.47
	(e) Other current assets	170.73	168.47	361.27	712.89
	Sub-total - Current assets	5,233.79	5,489.92	2,943.30	2,877.66
	TOTAL - ASSETS	18,635.68	19,501.39	10,426.39	10,415.45

Place: Hyderabad

Date: October 30, 2012

For and on Behalf of the Board of Directors



Nandamuri Srinanth Reddy

Managing Director