



The Executive Director
Pune stock Exchange Ltd.
Shiv Leela Chambers
752 Sadashiv Peth
R B Kumthekar Marg.
Pune 411 030

25th April, 2012

Dear Sir

Ref : Scrip Code (i) at BSE, Mumbai 150 (ii) at NSE, Mumbai - FOSECOIND

Sub :- Proceeding of 55th Annual General Meeting of the company held on 25th April 2012 at the registered office of company at 10.00 AM.

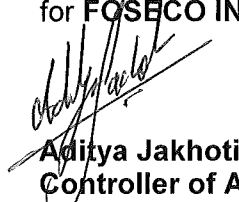
This is to inform that the following business were transacted at the 55th Annual General Meeting held today:

1. Adoption of audited accounts for the year ended 31st December 2011.
2. A final dividend at the rate of 70% declared on 63,86,459 equity shares.
3. B S R and Company, Chartered Accountants were appointed as the statutory auditors.
4. Mr. Mukund Chitale was reappointed as independent director.
5. Mr. Pradeep Mallick, additional director has been appointed as director of the company under Section 257 of the Companies Act 1956.
6. Mr. Christopher Nail, additional director has been appointed as director of the company under Section 257 of the Companies Act 1956.
7. Shareholders approved the resolution, increasing maximum limit of remuneration package of Mr. Sanjay Mathur to Rs. 20,000,000/- from the current maximum limit of Rs. 15,000,000/-.

Kindly acknowledge receipt of this letter

Thanking you

Yours faithfully
for **FOSECO INDIA LIMITED**


Aditya Jakhotia
Controller of Accounts and Company Secretary

cc : Mr. Bhushan Mokashi, DCS - CRD
The Bombay Stock Exchange
P J Towers, Dalal Street, Mumbai 400 001.

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

FOUNDRY DIVISION

Foseco India Limited
Gat Nos. 922 & 923
Sanaswadi, Taluka Shirur
District Pune 412 208. India
Tel +91 (0)2137 668100
Fax +91 (0)2137 668160

Registered office as above

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