



An ISO 9001, ISO 14001 & OHSAS 18001 Accredited Company

(All Figures in Rs. Lakhs)

Particulars	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended Previous Year	Current Accounting Year Ended	Previous Accounting Year Ended
	31-Dec-2011 Unaudited	30-Sep-2011 Unaudited	31-Dec-2010 Unaudited	31-Dec-2011 Audited	31-Dec-2010 Audited
1 (a) Net Sales/Income from Operations	5,954.52	6,012.06	5,432.93	23,000.37	18,594.47
(b) Other Operating Income	71.02	46.45	38.91	289.04	210.00
Total Income from Operations	6,025.54	6,058.51	5,471.84	23,289.41	18,804.47
2 Expenditure					
a. (Increase)/Decrease in Stock-in-trade and Work-in-progress	1.61	84.41	8.22	70.75	(123.33)
b. Consumption of Raw Materials	3,391.31	3,247.18	3,108.63	13,010.94	10,472.33
c. Purchase of Traded Goods	151.50	116.60	109.00	484.54	506.39
d. Employee Cost	480.05	519.81	391.76	1,979.13	1,685.15
e. Depreciation	121.88	106.58	102.07	429.49	367.71
f. Other Expenditure	956.81	932.71	991.75	3,723.03	3,180.91
g. Total Expenditure	5103.16	5,007.29	4,711.43	19,697.88	16,089.16
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	922.38	1,051.22	760.41	3,591.53	2,715.31
4 Other Income	39.31	32.17	68.35	167.97	204.11
5 Profit before Interest and Exceptional Items (3 + 4)	961.69	1,083.39	828.76	3,759.50	2,919.42
6 Interest	1.79	3.88	11.06	16.72	21.02
7 Profit after Interest but before Exceptional Items (5 - 6)	959.90	1,079.51	817.70	3,742.78	2,898.40
8 Exceptional Items	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	959.90	1,079.51	817.70	3,742.78	2,898.40
10 Tax Expense	296.67	349.51	283.33	1,214.53	968.62
11 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	663.23	730.00	534.37	2,528.25	1,929.78
12 Extraordinary Item	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the Period (11 -12)	663.23	730.00	534.37	2,528.25	1,929.78
14 Paid-up Equity Share Capital (Rs.10/- share face-value)	638.65	638.65	638.65	638.65	638.65

Particulars	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended Previous Year	Current Accounting Year Ended	Previous Accounting Year Ended
	31-Dec-2011 Unaudited	30-Sep-2011 Unaudited	31-Dec-2010 Unaudited	31-Dec-2011 Audited	31-Dec-2010 Audited
15 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year				7,687.99	5,976.27
16 Basic and Diluted EPS (Rs.)	10.38	11.43	8.37	39.59	30.22
17 Public Shareholding					
- Number of Shares	1,596,614	1,596,614	1,596,614	1,596,614	1,596,614
- Percentage of total Shareholding	25%	25%	25%	25%	25%
18 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered - Number of Shares	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	4,789,845	4,789,845	4,789,845	4,789,845	4,789,845
- Percentage of Shares (as a % of promoter holding)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the company)	75%	75%	75%	75%	75%

Notes:

- Statement of Assets and Liabilities as per Clause 41(v)(h) of the Listing Agreement is as follows

(All Figures in Rs. Lakhs)

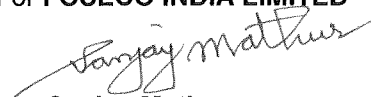
Particulars	Current Accounting Year Ended	Previous Accounting Year Ended
	31-Dec-2011 Audited	31-Dec-2010 Audited
Shareholders Funds		
(a) Capital	638.65	638.65
(b) Reserves and Surplus	7,687.99	5,976.27
Loan Funds	1,064.95	1,102.71
Deferred Tax Liability (Net)	-	3.35
Total Sources of Funds	9,391.59	7,720.98
Fixed Assets	2,822.33	2,572.83
Investments	8.18	8.18
Deferred Tax Asset (Net)	48.31	-
Current Assets, Loans and Advances		
(a) Inventories	908.68	1,119.85
(b) Sundry Debtors	6,355.06	5,191.24
(c) Cash and Bank balances	1,831.48	2,717.42
(d) Loans and Advances	2,278.45	618.24
(e) Interest Accrued but not due	9.44	16.35
Less : Current Liabilities and Provisions		
(a) Liabilities	3,662.32	3,799.96
(b) Provisions	1,208.02	723.17
Total Application of Funds	9,391.59	7,720.98

2. The audited financial results for the year ended 31st December 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 20th January 2012. The statutory auditors have expressed an unqualified opinion.
3. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. The Company operates in a single business segment, metallurgical products and services, as defined by Accounting Standard 17, Segment Reporting prescribed under the Companies (Accounting Standards) Rules, 2006.
5. The Board of Directors of the Company has recommended payment of a final dividend of Rs.7/- per equity share of Rs. 10/- for the year 2011, which in addition to the year-to-date cumulative interim dividend of Rs.11/- per share brings the cumulative dividend for the year to Rs. 18/- per share.
6. For the purpose of entitlement to the final dividend the register of members will be closed from 23rd March 2012 to 5th April 2012 (both days inclusive).
7. The final dividend once approved at the Annual General Meeting for the year 2011, proposed to be held on 25th April 2012, will be remitted to the shareholders on 18th May 2012.
8. During the quarter ended 31st December 2011 the Company received 7 (seven) investor complaints, which were promptly attended to and resolved satisfactorily. There were no outstanding investor complaints at either the start or end of the reported quarter.
9. The figures in this statement have been regrouped where necessary.

Date : 20th January, 2012

Place : Pune

For **FOSECO INDIA LIMITED**


Sanjay Mathur
Managing Director

FOSECO INDIA LIMITED

**Registered Office: Gat Nos. 922 & 923, Sanaswadi, Taluka Shirur,
District Pune 412 208**