



# FOSECO INDIA LIMITED

An ISO 9001, ISO 14001 & OHSAS 18001 Accredited Company

## PART I

(All figures in Rupees Lakhs)

### Statement of standalone unaudited results for the quarter and 9 months ended 30-Sep-2012

| Particulars                                                                                    | Current<br>3 months<br>ended<br><br>30-Sep-2012<br>Unaudited | Preceding<br>3 months<br>ended<br><br>30-Jun-2012<br>Unaudited | Corresponding<br>3 months<br>ended in the<br>previous year<br><br>30-Sep-2011<br>Unaudited | Current<br>Year to date<br>for period<br>ended<br><br>30-Sep-2012<br>Unaudited | Corresponding<br>Year to date<br>for the<br>previous year<br>ended<br>30-Sep-2011<br>Unaudited | Previous<br>Accounting<br>year ended<br><br>31-Dec-2011<br>Audited |
|------------------------------------------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>1 Income from operations</b>                                                                |                                                              |                                                                |                                                                                            |                                                                                |                                                                                                |                                                                    |
| (a) Net Sales / Income from Operations<br>(net of excise duty)                                 | 6,201.34                                                     | 6,331.68                                                       | 6,012.06                                                                                   | 18,800.97                                                                      | 17,045.85                                                                                      | 23,000.37                                                          |
| (b) Other Operating Income                                                                     | 25.93                                                        | 30.44                                                          | 55.03                                                                                      | 92.86                                                                          | 224.24                                                                                         | 290.13                                                             |
| <b>Total Income from Operations</b>                                                            | <b>6,227.27</b>                                              | <b>6,362.12</b>                                                | <b>6,067.09</b>                                                                            | <b>18,893.83</b>                                                               | <b>17,270.09</b>                                                                               | <b>23,290.50</b>                                                   |
| <b>2 Expenses</b>                                                                              |                                                              |                                                                |                                                                                            |                                                                                |                                                                                                |                                                                    |
| a Cost of materials consumed                                                                   | 3,653.50                                                     | 3,459.60                                                       | 3,240.46                                                                                   | 10,771.52                                                                      | 9,593.95                                                                                       | 12,976.04                                                          |
| b Purchase of Stock in Trade                                                                   | 184.90                                                       | 217.17                                                         | 116.61                                                                                     | 582.60                                                                         | 333.04                                                                                         | 484.54                                                             |
| c Changes in inventories of finished goods, work-in-progress and stock-in-trade                | 47.50                                                        | 104.42                                                         | 84.41                                                                                      | (53.52)                                                                        | 69.14                                                                                          | 70.75                                                              |
| d Employee benefit expense                                                                     | 563.25                                                       | 549.02                                                         | 505.56                                                                                     | 1,671.95                                                                       | 1,458.90                                                                                       | 1,929.79                                                           |
| e Depreciation and amortisation expense                                                        | 110.90                                                       | 109.76                                                         | 106.58                                                                                     | 331.39                                                                         | 307.61                                                                                         | 429.49                                                             |
| f Other expenses                                                                               | 981.67                                                       | 1,055.76                                                       | 956.11                                                                                     | 3,030.25                                                                       | 2,832.08                                                                                       | 3,807.27                                                           |
| <b>g Total Expenses</b>                                                                        | <b>5,541.72</b>                                              | <b>5,495.73</b>                                                | <b>5,009.73</b>                                                                            | <b>16,334.19</b>                                                               | <b>14,594.72</b>                                                                               | <b>19,697.88</b>                                                   |
| <b>3 Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>  | <b>685.55</b>                                                | <b>866.39</b>                                                  | <b>1,057.36</b>                                                                            | <b>2,559.64</b>                                                                | <b>2,675.37</b>                                                                                | <b>3,592.62</b>                                                    |
| 4 Other Income                                                                                 | 54.75                                                        | 26.06                                                          | 26.03                                                                                      | 92.61                                                                          | 122.44                                                                                         | 166.88                                                             |
| <b>5 Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)</b>       | <b>740.30</b>                                                | <b>892.45</b>                                                  | <b>1,083.39</b>                                                                            | <b>2,652.25</b>                                                                | <b>2,797.81</b>                                                                                | <b>3,759.50</b>                                                    |
| 6 Finance Cost                                                                                 | 19.90                                                        | 5.26                                                           | 3.88                                                                                       | 28.46                                                                          | 14.93                                                                                          | 16.72                                                              |
| <b>7 Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)</b> | <b>720.40</b>                                                | <b>887.19</b>                                                  | <b>1,079.51</b>                                                                            | <b>2,623.79</b>                                                                | <b>2,782.88</b>                                                                                | <b>3,742.78</b>                                                    |
| 8 Exceptional Items                                                                            | -                                                            | -                                                              | -                                                                                          | -                                                                              | -                                                                                              | -                                                                  |
| <b>9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)</b>                     | <b>720.40</b>                                                | <b>887.19</b>                                                  | <b>1,079.51</b>                                                                            | <b>2,623.79</b>                                                                | <b>2,782.88</b>                                                                                | <b>3,742.78</b>                                                    |
| 10 Tax Expense                                                                                 | 233.78                                                       | 289.00                                                         | 349.51                                                                                     | 846.70                                                                         | 917.86                                                                                         | 1,214.53                                                           |
| <b>11 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)</b>                | <b>486.62</b>                                                | <b>598.19</b>                                                  | <b>730.00</b>                                                                              | <b>1,777.09</b>                                                                | <b>1,865.02</b>                                                                                | <b>2,528.25</b>                                                    |
| 12 Extraordinary Item                                                                          | -                                                            | -                                                              | -                                                                                          | -                                                                              | -                                                                                              | -                                                                  |
| <b>13 Net Profit (+) / Loss (-) for the Period (11 -12)</b>                                    | <b>486.62</b>                                                | <b>598.19</b>                                                  | <b>730.00</b>                                                                              | <b>1,777.09</b>                                                                | <b>1,865.02</b>                                                                                | <b>2,528.25</b>                                                    |
| 14 Paid-up Equity Share Capital (Rs.10/- share face-value)                                     | 638.65                                                       | 638.65                                                         | 638.65                                                                                     | 638.65                                                                         | 638.65                                                                                         | 638.65                                                             |
| 15 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year     | -                                                            | -                                                              | -                                                                                          | -                                                                              | -                                                                                              | 7,168.38                                                           |
| <b>16 Basic and Diluted EPS (Rs.)</b>                                                          | <b>7.62</b>                                                  | <b>9.36</b>                                                    | <b>11.43</b>                                                                               | <b>27.83</b>                                                                   | <b>29.20</b>                                                                                   | <b>39.59</b>                                                       |

## PART II

### Select Information for the quarter and 9 months ended 30-Sep-2012

| Particulars                          | Current<br>3 months<br>ended<br><br>30-Sep-2012 | Preceding<br>3 months<br>ended<br><br>30-Jun-2012 | Corresponding<br>3 months<br>ended in the<br>previous year<br><br>30-Sep-2011 | Current<br>Year to date<br>for period<br>ended<br><br>30-Sep-2012 | Corresponding<br>Year to date<br>for the<br>previous year<br>ended<br>30-Sep-2011 | Previous<br>Accounting<br>year ended<br><br>31-Dec-2011 |
|--------------------------------------|-------------------------------------------------|---------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------|---------------------------------------------------------|
| <b>A PARTICULARS OF SHAREHOLDING</b> |                                                 |                                                   |                                                                               |                                                                   |                                                                                   |                                                         |
| <b>1 Public Shareholding</b>         |                                                 |                                                   |                                                                               |                                                                   |                                                                                   |                                                         |
| - Number of Shares                   | 1,596,614                                       | 1,596,614                                         | 1,596,614                                                                     | 1,596,614                                                         | 1,596,614                                                                         | 1,596,614                                               |
| - Percentage of Shareholding         | 25%                                             | 25%                                               | 25%                                                                           | 25%                                                               | 25%                                                                               | 25%                                                     |



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| Particulars                                                                                  | Current<br>3 months<br>ended | Preceding<br>3 months<br>ended | Corresponding<br>3 months<br>ended in the<br>previous year | Current<br>Year to date<br>for period<br>ended | Corresponding<br>Year to date<br>for the<br>previous year<br>ended | Previous<br>Accounting<br>year ended |
|----------------------------------------------------------------------------------------------|------------------------------|--------------------------------|------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------|--------------------------------------|
| A PARTICULARS OF SHAREHOLDING                                                                | 30-Sep-2012                  | 30-Jun-2012                    | 30-Sep-2011                                                | 30-Sep-2012                                    | 30-Sep-2011                                                        | 31-Dec-2011                          |
| 2 Promoters and Promoter Group Shareholding                                                  |                              |                                |                                                            |                                                |                                                                    |                                      |
| a) Pledged/Encumbered - Number of Shares                                                     | -                            | -                              | -                                                          | -                                              | -                                                                  | -                                    |
| b) Non-encumbered                                                                            |                              |                                |                                                            |                                                |                                                                    |                                      |
| - Number of Shares                                                                           | 4,789,845                    | 4,789,845                      | 4,789,845                                                  | 4,789,845                                      | 4,789,845                                                          | 4,789,845                            |
| - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | 100%                         | 100%                           | 100%                                                       | 100%                                           | 100%                                                               | 100%                                 |
| - Percentage of Shares (as a % of the total share capital of the Company)                    | 75%                          | 75%                            | 75%                                                        | 75%                                            | 75%                                                                | 75%                                  |

| Particulars                                    | 3 Months Ended 30 Sep 2012 |
|------------------------------------------------|----------------------------|
| <b>B INVESTOR COMPLAINTS</b>                   |                            |
| Pending at the beginning of the quarter        | Nil                        |
| Received during the quarter                    | 5                          |
| Disposed of during the quarter                 | 5                          |
| Remaining unresolved at the end of the quarter | Nil                        |

## NOTE

- The results have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 23rd October, 2012. The statutory auditors have conducted a limited review of the financial results for the period ended 30th September 2012 and have expressed an unqualified opinion.
- The Company operates in a single business segment, metallurgical products and services, as defined by Accounting Standard 17, Segment Reporting prescribed under the Companies (Accounting Standards) Rules, 2006.
- The Board of Directors of the Company has declared a third interim dividend of Rs. 2/- per equity share of Rs. 10/- to the shareholders whose names appear on the Register of Members on 29th October, 2012. This interim dividend will be remitted to shareholders on 20th November, 2012. In addition to the earlier interim dividends paid, this declaration brings the cumulative interim dividend to Rs. 7/- per share.
- Figures for the previous periods have been reclassified to conform to the presentation adopted in this statement

Date : 23rd October, 2012

For FOSECO INDIA LIMITED

Sanjay Mathur  
Managing Director

Place : Pune

## FOSECO INDIA LIMITED

Registered Office : Gat Nos 922 & 923, Sanaswadi, Taluka Shirur  
District Pune 412208