



22nd July 2011

The Executive Director
Pune stock Exchange Ltd.
Shiv Leela Chambers
752 Sadashiv Peth
R B Kumthekar Marg.
Pune 411 030

Dear Sir,

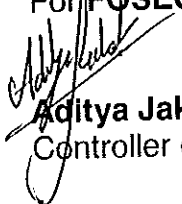
Sub : Quarterly results for the quarter ended 30th June 2011
Ref : Scrip code (i) at BSE, Mumbai - 150 (ii) at NSE, Mumbai - FOSECOIND

We enclose the quarterly unaudited results for the quarter ended 30th June 2011.

In today's meeting the Board of Directors of the Company has declared an interim dividend of Rs .4/- per equity share of Rs. 10/- to the shareholders whose names appear on the Register of Members on 5th August 2011. Interim dividend will be remitted to shareholders on 19th August 2011.

Kindly, acknowledge the receipt of the same.

Yours faithfully,
For **FOSECO INDIA LTD.**


Aditya Jakhotia
Controller of Accounts and Company Secretary

Encl : as above

cc Mr. S Subramanian, DCS - CRD
:
Bombay Stock Exchange
P J Towers, Dalal Street,
Mumbai 400 001
Fax No. 022 - 22 72 37 19/ 31 21

National
Stock Exchange of India Ltd.
Exchange
Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

FOUNDRY DIVISION

Foseco India Limited
Gat Nos. 922 & 923
Sanaswadi, Taluka Shirur
District Pune 412 208. India
Tel +91 (0)2137 668100
Fax +91 (0)2137 668160

Registered office as above

VESUVIUS



An ISO 9001, ISO 14001 & OHSAS 18001 Accredited Company

(All Figures in Rs. Lacs)

Particulars	Three Months Ended		Six Months Ended		Previous Accounting Year Ended
	30-Jun-2011 Unaudited	30-Jun-2010 Unaudited	30-Jun-2011 Unaudited	30-Jun-2010 Unaudited	31-Dec-2010 Audited
1 (a) Net Sales/Income from Operations	5,543.28	4,181.28	11,033.78	8,112.94	18,594.47
(b) Other Operating Income	92.98	63.19	173.12	136.41	210.00
Total Income from Operations	5,636.26	4,244.47	11,206.90	8,249.35	18,804.47
2 Expenditure					
a. (Increase)/Decrease in Stock-in-trade and Work-in-progress	51.25	(16.75)	(15.27)	(59.70)	(123.33)
b. Consumption of Raw Materials	3,177.12	2,295.81	6,372.45	4,499.65	10,472.33
c. Purchase of Traded Goods	93.57	131.52	216.43	211.71	506.39
d. Employee Cost	498.62	431.27	979.27	836.30	1,685.15
e. Depreciation	103.52	92.75	201.02	176.56	367.71
f. Other Expenditure	909.29	655.43	1,835.79	1,374.63	3,180.91
g. Total Expenditure	4,833.37	3,590.03	9,589.69	7,039.15	16,089.16
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	802.89	654.44	1,617.21	1,210.20	2,715.31
4 Other Income	58.80	52.17	97.21	97.67	204.11
5 Profit before Interest and Exceptional Items (3 + 4)	861.69	706.61	1,714.42	1,307.87	2,919.42
6 Interest	3.12	0.60	11.05	3.50	21.02
7 Profit after Interest but before Exceptional Items (5 - 6)	858.57	706.01	1,703.37	1,304.37	2,898.40
8 Exceptional Items	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	858.57	706.01	1,703.37	1,304.37	2,898.40
10 Tax Expense	285.98	235.90	568.35	427.42	968.62
11 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	572.59	470.11	1,135.02	876.95	1,929.78
12 Extraordinary Item	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the Period (11 - 12)	572.59	470.11	1,135.02	876.95	1,929.78
14 Paid-up Equity Share Capital (Rs.10/- share face-value)	638.65	638.65	638.65	638.65	638.65
15 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	5,976.27
16 Basic and Diluted EPS (Rs.)	8.97	7.36	17.77	13.73	30.22
17 Public Shareholding					
- Number of Shares	1,596,614	1,596,614	1,596,614	1,596,614	1,596,614
- Percentage of total Shareholding	25%	25%	25%	25%	25%

Particulars	Three Months Ended		Six Months Ended		Previous Accounting Year Ended
	30-Jun-2011 Unaudited	30-Jun-2010 Unaudited	30-Jun-2011 Unaudited	30-Jun-2010 Unaudited	31-Dec-2010 Audited
18 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	-	-	-	-	-
- Number of Shares	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	4,789,845	4,789,845	4,789,845	4,789,845	4,789,845
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the company)	75%	75%	75%	75%	75%

Notes:

- Statement of Assets and Liabilities as per Clause 41(v)(h) of the Listing Agreement is as follows

(All Figures in Rs. Lacs)

Particulars	Six Months Ended		Previous Accounting Year Ended
	30-Jun-2011 Unaudited	30-Jun-2010 Unaudited	31-Dec-2010 Audited
Shareholders Funds			
(a) Capital	638.65	638.65	638.65
(b) Reserves and Surplus	6,962.83	6,114.99	5,976.27
Loan Funds	1,052.99	1,102.71	1,102.71
Deferred Tax Liability	-	7.15	3.35
Total Sources of Funds	8,654.47	7,863.50	7,720.98
Fixed Assets	2,547.86	2,543.62	2,572.83
Investments	8.18	8.18	8.18
Current Assets, Loans and Advances			
(a) Inventories	1,075.04	878.54	1,119.85
(b) Sundry Debtors	5,654.64	4,100.46	5,191.24
(c) Cash and Bank balances	2,117.99	2,746.28	2,717.42
(d) Loans and Advances	2,606.67	1387.20	1,320.28
(e) Interest Accrued but not due	8.43	21.61	16.35
Less : Current Liabilities and Provisions			
(a) Liabilities	3,823.85	2,747.21	3,799.95
(b) Provisions	1,560.79	1075.18	1,425.21
Deferred Tax Asset	20.30	-	-
Total Application of Funds	8,654.47	7,863.50	7,720.98

2. The results have been reviewed by the Audit Committee and approved by the Company's Board of Directors at its meeting held on 22nd July, 2011.
3. The Company operates in a single business segment, metallurgical products and services, as defined by Accounting Standard 17, Segment Reporting prescribed under the Companies (Accounting Standards) Rules, 2006.
4. The Board of Directors of the Company has declared a second interim dividend of Re. 4/- per equity share of Rs. 10/- to the shareholders whose names appear on the Register of Members on 5th August, 2011. This dividend will be remitted to shareholders on 19th August 2011. In addition to the year-to-date cumulative interim dividend of 20%, this declaration brings the cumulative interim dividend to 60%.
5. During the quarter ending 30th June 2011, the Company received 1 (one) investor complaint, which was promptly attended to and resolved satisfactorily. There were no outstanding investor complaints at either the start or end of the reported quarter.
6. Figures in this statement have been regrouped where necessary.

Date : 22nd July, 2011

Place: Pune

For **FOSECO INDIA LIMITED**


Sanjay Mathur
Managing Director


FOSECO INDIA LIMITED

**Registered Office : Gat Nos. 922 & 923, Sanaswadi, Taluka Shirur,
District Pune 412208**