



April 4, 2025

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Dear Sirs,

Ref: BSE Scrip Code: 500150, NSE Symbol: FOSECOIND, ISIN: INE519A01011

Sub: Outcome of the Board Meeting

- 1. Completion of tenure of the previous Secretarial Auditor**
- 2. Appointment of the new Secretarial Auditor**
- 3. Resignation of Senior Management Personnel**
- 4. Appointment of Senior Management Personnel**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, (SEBI LODR) we write to advice that the Board of Directors of the Company at its Meeting held today, i.e., April 4, 2025 have approved of and/or taken note of the following matters:

1. Completion of the tenure of Rajesh Karunakaran & Co., Practicing Company Secretaries, the previous Secretarial Auditor

The Board of Directors took note that the term of the secretarial auditor Rajesh Karunakaran & Co., Company Secretaries, has come to an end on December 31, 2024. Necessary details as required under Regulation 30 of the SEBI LODR is given in **Annexure A1** below.

2. Appointment of J B Bhawe & Co., Practicing Company Secretaries as the new Secretarial Auditor

Based on the recommendation of the Audit Committee, the Board of Directors approved the appointment of J B Bhawe & Co., Company Secretaries, a peer reviewed firm, as the Secretarial Auditor of the Company, for the Company's financial year beginning 1st January 2025, for a period of five consecutive financial years till December 31, 2029, subject to the approval of the shareholders at the ensuing Annual General Meeting. Necessary details as required under Regulation 30 of the SEBI LODR is given in **Annexure A2** below.

3. Resignation of Senior Management Personnel

Mr. Vineet Thakar, Sales, Marketing & Technology Director, has tendered resignation from his position with effect from the close of the business hours on March 31, 2025. He is serving the notice period.



The Board of Directors has taken note of the said resignation. Necessary details as required under Regulation 30 of the SEBI LODR is given in **Annexure A3** below. The e-mail communication of resignation received from Vineet Thakar is enclosed as **Annexure B**.

4. Appointment of Senior Management Personnel

Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors has approved the appointment of Mr. Amit Kumar as a Commercial Director with effect from April 7, 2025, in place of Vineet Thakar. Necessary details as required under Regulation 30 of the SEBI LODR is given in **Annexure A4** below.

The above information will be made available on the website of the Company at www.fosecointia.com.

The Meeting of the Board of Directors commenced at 1610 hours and concluded at 1800 hours.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For FOSECO INDIA LIMITED

Mahendra Kumar Dutia
Controller of Accounts and Company Secretary

Completion of the tenure of Rajesh Karunakaran & Co., Secretarial Auditor

S. No.	Particulars	Description
1.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Completion of tenure as the Secretarial Auditor of the Company
2.	Date of appointment, re-appointment / cessation (as applicable)	Date of cessation - 31 st December 2024
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

Appointment of J B Bhawe & Co., Practicing Company Secretaries, as the new Secretarial Auditor

S. No.	Particulars	Description
1.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment of J B Bhawe & Co., Practicing Company Secretaries, Pune, a peer reviewed firm, as the Secretarial Auditor of the Company
2.	Date of appointment, re-appointment / cessation (as applicable) and term of appointment, re-appointment	For the Company's financial year beginning 1 st January 2025, for a period of five consecutive financial years till December 31, 2029, subject to the approval of the shareholders at the ensuing Annual General Meeting.
3.	Brief Profile (in case of appointment)	J B Bhawe & Co, is a sole-proprietorship firm of Company Secretaries based in Pune, providing premium and effective secretarial, legal and business solutions through a team of professionals. The firm is serving a large and diverse client base having presence in manufacturing, engineering, information technology, etc., that includes both listed and unlisted companies. It has presence in cities like Mumbai, Pune, Chennai, Bengaluru, Delhi and in other cities of India either directly or through their associates.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable



Annexure A3

Resignation of Senior Management Personnel – Vineet Thakar

S. No.	Particulars	Description
1.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Vineet Thakar as Sales, Marketing & Technology Director
2.	Date of appointment, re-appointment/ cessation (as applicable) and term of appointment, re-appointment	Cessation took effect from the close of the business hours on March 31, 2025. He is serving the notice period.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
5.	Letter of Resignation	E-mail communication of Mr. Vineet Thakar is attached, marked Annexure B

Annexure A4

Appointment of Senior Management Personnel – Amit Kumar

S. No.	Particulars	Description
1.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Amit Kumar as Commercial Director, in place of Vineet Thakar
2.	Date of appointment, re-appointment/ cessation (as applicable) and term of appointment, re-appointment	Date of Appointment - April 7, 2025 Term of Appointment: Full-time employment





3.	Brief Profile (in case of appointment)	Amit Kumar is a seasoned sales leader with over two decades of experience in B2B & B2C Sales, Key Account Management, and Project Management across diverse industries. He has a proven track record of driving revenue growth, improving profitability, and enhancing sales productivity through strategic leadership.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable



Annexure B

From: Vineet Thakar <Vineet.Thakar@vesuvius.com>
Sent: Friday, March 28, 2025 10:29 AM
To: Prasad Chavare <Prasad.Chavare@vesuvius.com>
Cc: Vineet Thakar <vineetthakar@yahoo.com>
Subject: Resignation Notice

Dear Prasad,

As discussed, please treat this as a formal notice of resignation as the Director – Sales, Marketing and Technology, Foseco India Limited effective 31st March. I will be available during the notice period and even beyond for any help or support required from my end, and will help with a smooth transition.

I would like to take this opportunity to thank you, the Vesuvius Leadership team, the FLT, and all the colleagues for an enriching journey during the last 6+ years. I am going away with a proud feeling that during this period, the business revenues have grown significantly, the gross margins have remained healthy, the receivable days have come down significantly, we have launched new products, strengthened the Sales, Marketing & Technology team, and overall strengthened the market position of Foseco. This would not have been possible without the contributions from everyone, and I am grateful for that.

I have given my best years to Foseco, have been a loyal and passionate torch bearer of the brand, and will continue to do so as a 'good leaver', as we discussed.

Thanking you for all your support,

Regards,
Vineet