Fortis Healthcare (India) Limited
Escorts Heart Institute and Research Centre,
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FH(I)L/SEC/S-2/AR/2011-12
September 7, 2011

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai - 400051

Sub: "Audited Financial Results" of the Company for the Financial Year ended 31st March, 2011

Dear Sirs,

This has reference to our Letter dated May 27, 2011, forwarding therewith the "Audited Financial Results" of the Company, for the financial year ended 31st March, 2011, which were approved by the Board of Directors of the Company at its Meeting held on 27th May, 2011.

Kindly note that inadvertently, in the standalone results, instead of figures for the Quarter ended March 31, 2011, the figures for the Quarter ended December 31, 2010, were provided and accordingly, we now enclose herewith the **Audited Financial Results the financial year ended March 31, 2011, duly corrected**.

Inconvenience caused is deeply regretted.

Thanking you,

Yours faithfully,
for Fortis Healthcare (India) Limited

Fortis Healthcare (India) Limited New Delhi

Ruchi Mahajan
Company Secretary

Encl: As above

FORTIS HEALTHCARE (INDIA) LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(₹ In Lacs)

Particulars	Consolidated				Standalone			
	Quarter Ended March 31		Year Ended March 31		Quarter Ended March 31		Year Ended March 31	
	2011	2010	2011	2010	2011	2010	2011	2010
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Income from Operations	41,129	32,690	146,729	92,675	6,386	5,550	24,829	20,117
2. Other Operating Income	433	262	1,553	1,119	259	242	998	864
3. Total Income	**41,562**	**32,952**	**148,282**	**93,794**	**6,645**	**5,792**	**25,827**	**20,981**
4. Expenditure								
(a) Material Consumed	10,802	9,081	39,299	26,267	1,875	1,553	7,092	5,491
(b) Employees cost	7,756	6,232	27,312	19,500	1,758	1,282	5,852	4,723
(c) Net Depreciation & Amortization	3,280	2,300	10,449	5,994	213	293	1,040	1,079
(d) Legal & Professional Fees	347	763	15,025	1,823	289	195	1,103	971
(e) Professional Charges to Doctors	4,934	4,047	17,341	7,643	453	405	1,484	1,206
(f) Other expenditure	12,456	8,135	44,629	24,513	2,010	1,704	7,956	6,384
(g) Total	39,575	30,558	154,055	85,740	6,598	5,432	24,527	19,854
5. Profit (+)/ Loss (-) from Operations before Other income & interest (3-4)	**1,987**	**2,394**	**(5,773)**	**8,054**	**47**	**360**	**1,300**	**1,127**
6. Other Income	3,798	3,473	45,925	5,012	3,946	2,101	18,246	4,115
7. Profit (+)/ Loss (-) from Operations before Interest (5-6)	**5,785**	**5,867**	**40,152**	**13,066**	**3,993**	**2,461**	**19,546**	**5,242**
8. Interest (including finance charges)	2,271	3,225	24,999	5,729	611	757	5,365	2,228
9. Profit (+)/ Loss (-) from Ordinary activists before tax (7-8)	**3,514**	**2,642**	**15,153**	**7,337**	**3,382**	**1,704**	**14,181**	**3,014**
10. Tax expense	290	(23)	1,524	336	-	-	-	-
11. Net Profit/ Loss (9-10)	**3,224**	**2,665**	**13,629**	**7,001**	**3,382**	**1,704**	**14,181**	**3,014**
12. Less : Minority Interest in profit / (loss)	282	(62)	442	209	-	-	-	-
13. Add : Share in profit/(loss) of associate companies	(3)	(8)	(751)	156	-	-	-	-
14. Net Profit / (Loss) attributable to the shareholders of the Company	**2,939**	**2,719**	**12,436**	**6,948**	**3,382**	**1,704**	**14,181**	**3,014**
15. Paid-up equity share capital (Face Value Rs.10 per Share)	40,510	31,732	40,510	31,732	40,510	31,732	40,510	31,732
16. Reserves excluding Revaluation Reserves			251,509	119,150			257,834	137,363
17.Earnings Per Share :- Basic	0.76	1.02	3.23	2.62	0.88	0.64	3.68	1.14
:- Diluted	0.76	1.02	3.23	2.61	0.88	0.64	3.68	1.14
18. Public shareholding - No of Shares	74,949,526	74,674,964	74,949,526	74,674,964	74,949,526	74,674,964	74,949,526	74,674,964
- Percentage of shareholding	18.5%	23.5%	18.5%	23.5%	18.5%	23.5%	18.5%	23.5%
19. Promoters and promoter group Shareholding								

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a) Pledged/ Encumbered - No of Shares	150,045,500	164,817,692	150,045,500	164,817,692	150,045,500	164,817,692	150,045,500	164,817,692
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	45.4%	67.9%	45.4%	67.9%	45.4%	67.9%	45.4%	67.9%
- Percentage of shares (as a % of the total share capital of the company)	37.0%	51.9%	37.0%	51.9%	37.0%	51.9%	37.0%	51.9%
b) Non-encumbered - No of Shares	180,108,449	77,830,953	180,108,449	77,830,953	180,108,449	77,830,953	180,108,449	77,830,953
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	54.6%	32.1%	54.6%	32.1%	54.6%	32.1%	54.6%	32.1%
- Percentage of shares (as a % of the total share capital of the company)	44.5%	24.5%	44.5%	24.5%	44.5%	24.5%	44.5%	24.5%

Notes:

1. The financial results for the quarter and year ended March 31, 2011 have been reviewed by the Audit, Risk & Controls Committee and approved by the Board of Directors at their respective meetings held on May 27, 2011.

2. The Group is primarily engaged in the business of healthcare services, which as per Accounting Standard 17 on 'Segment Reporting' issued by the ICAI is considered to be the only reportable business segment. The Group's operating locations are based in India which is considered as a single geographical segment.

3. Other income includes interest income, unclaimed balances and excess provisions written back, foreign exchange fluctuation gain, profit on sale of assets, profit on sale of investment; claim received against key man insurance policy and miscellaneous income, whichever is relevant for the period/year.

4. The statutory auditors have reported their inability to express an opinion on the matter relating to land under leasehold arrangements with the Delhi Development Authority and certain demands raised by the income tax authorities in respect of a subsidiary aggregating to Rs. 9,604 lacs. As the matters are sub-judice, and appeals against the demands are pending at various stages and based on the advice received from legal counsels, the management is of the view that the matters shall get resolved in its favor.

5. Statement of Assets & Liabilities of the Company

(₹ in lacs)

Particulars	Consolidated		Standalone	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	(Audited)	(Audited)	(Audited)	(Audited)
SOURCES OF FUNDS				
Shareholders' Funds				
Share Capital	40,943	32,165	40,943	32,165
Share Application Money Pending Allotment	351	-	9	-
Share Suspense Account*	306	-	-	-

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Reserves & Surplus	297,246	174,377	260,728	137,363
Minority Interest	3,021	3,449	-	-
Secured Loans	61,703	304,537	342	4,966
Unsecured Loans	47,130	242,527	44,587	119,240
TOTAL	**450,700**	**757,055**	**346,609**	**293,734**
APPLICATION OF FUNDS				
Goodwill arising on Consolidation	43,986	41,638	-	-
Goodwill on acquisition	44,448	44,624	-	-
Fixed Assets (including CWIP)	191,020	166,492	7,917	7,279
Investments	9,015	344,849	153,082	139,543
Deferred Tax Assets (Net)	579	1,202	-	-
Net Current Assets	150,862	133,758	185,610	135,520
Miscellaneous Expenditure	250	6,645	-	105
(to the extent not written off or adjusted)				
Profit and Loss Account	10,540	17,847	-	11,287
TOTAL	**450,700**	**757,055**	**346,609**	**293,734**

*Represents 0.01% Preference Shares issued pursuant to the orders of Hon'ble High Court of Delhi, subsequent to March 31, 2011.

6. Number of Investors Complaints received and disposed off during the quarter ended March 31, 2011: (i) Pending at the beginning of the quarter – Nil. (ii) Received during the quarter – 4. (iii) Disposed of during the quarter – 4 (iv) Lying unresolved at the end of the quarter – Nil.

7. On January 7, 2011, the Company has allotted 29,300 Equity Shares of ₹ 10/- each, out of which 3,800 shares have been allotted at a premium of ₹ 61/- per share and 25,500 shares have been allotted at a premium of ₹ 67/- per share, to the eligible employees, upon exercise of vested stock options, under the 'Employee Stock Option Plan 2007' of the Company. Accordingly, the Paid up equity share capital of the Company has been increased from ₹ 40,507.42 lacs to ₹ 40,510.35 lacs.

8. During the quarter ended March 31, 2011, the following changes takes place in the Group Structure:-

   a) Escorts Heart Institute and Research Centre Limited has acquired 100% stake in Fortis Asia Medicare Pte. Limited on January 7, 2011.
   b) Escorts Heart Institute and Research Centre Limited has diluted its stake in Escorts Heart Centre Limited with effect from March 3, 2011.
   c) International Hospital Limited has acquired additional stake of 13.18% in Fortis Malar Hospitals Limited ('FMHL') through purchase in open market, thus increased its stake to 63.20%.

9. a) Subsequent to March 31, 2011, Hon'ble High Court of Delhi has approved the scheme of demerger between Sunrise Medicare Private Limited (SMPL), Escorts Heart and Super Speciality Hospital Limited and their respective shareholders for the de-merger of Hospital Undertaking of SMPL into EHSSHL with effect from April 1, 2010. The accounting impact of the same has been given to the above results.

   b) Subsequent to March 31, 2011, the Company has acquired remaining 10% stake in Escorts Heart Institute and Research Centre Limited ('EHIRCL') on April 27, 2011, for Rs. 13,000 lacs from Fortis Healthcare Holdings Limited, resulting in EHIRCL becoming wholly owned subsidiary of the Company.

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c) Subsequent to the March 31, 2011, the Company has acquired 74.59% stake in Super Religare Laboratories Limited ('SRL') on May 12, 2011, for Rs. 80,368.53 lacs, resulting, SRL becoming subsidiary of the Company.

10. The name of the Company has been changed from Fortis Healthcare Limited to Fortis Healthcare (India) Limited from March 7, 2011.

11. The Previous Periods figures have been regrouped and recasted, wherever considered necessary.

Date: May 27, 2011
Place: Gurgaon

for and on behalf of the Board of Directors

Shivinder Mohan Singh
Managing Director

Regd. Office: Escorts Heart Institute & Research Centre, Okhla Road, New Delhi – 110 025

Fortis Healthcare (India) Limited New Delhi