

THROUGH COURIER/FAX – 022-26598237, 26598238

FHL/SEC/S-2/AR/2010-11
February 7, 2011

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai - 400051

**Sub: “Un-audited Financial Results” of the Company for the
Quarter ended 31st December, 2010**

Dear Sirs,

This is further to our Letter dated January 28, 2011, wherein it was informed that a Meeting of Board of Directors of the Company is scheduled to be held on 7th February, 2011, to inter alia, take on record the Un-audited Financial Results of the Company, for the Quarter ended 31st December, 2010.

Accordingly, in terms of Clause 41 of the Listing Agreement, please find enclosed the “Un-Audited Financial Results” of the Company for the Quarter ended 31st December, 2010, which were approved by the Board of Directors of the Company at its Meeting held today, i.e., 7th February, 2011.

A copy of the press release being issued in this regard is also enclosed.

This is for your information and records please.

Thanking you,

Yours faithfully,
for Fortis Healthcare Limited



Ruchi Mahajan
**Ruchi Mahajan
Company Secretary**

Encl: As above

FORTIS HEALTHCARE LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

(₹ In Lacs)

Particulars	Consolidated					Standalone				
	Quarter Ended Dec 31		Nine Months ended Dec 31			Quarter Ended Dec 31		Nine Months ended Dec 31		
	2010	2009	2010	2009	Year Ended March 31	2010	2009	2010	2009	Year Ended March 31
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations	36,702	22,948	105,600	59,984	92,675	6,255	4,944	18,443	14,567	20,117
2. Other Operating Income	441	300	1,120	857	1,119	276	214	739	623	864
3. Total Income	37,143	23,248	106,720	60,841	93,794	6,531	5,158	19,182	15,190	20,981
4. Expenditure										
(a) Material Consumed	9,757	6,431	28,497	17,186	26,267	1,758	1,394	5,217	3,939	5,491
(b) Employees cost	6,563	4,821	19,556	13,268	19,500	1,415	1,117	4,094	3,441	4,723
(c) Net Depreciation & Amortization	2,688	1,383	7,170	3,694	5,994	285	267	826	785	1,079
(d) Legal & Professional Fees	503	327	14,578	1,060	1,823	313	232	814	776	971
(f) Professional Charges to Doctors	4,407	1,575	12,407	3,596	7,643	374	250	1,031	801	1,206
(g) Other expenditure	10,527	6,536	32,173	16,378	24,513	1,980	1,623	5,948	4,680	6,384
(h) Total	34,445	21,073	114,481	55,182	85,740	6,125	4,883	17,930	14,422	19,854
5. Profit (+) / Loss (-) from Operations before Other Income & interest (3-4)	2,698	2,175	(7,761)	5,659	8,054	406	275	1,252	768	1,127
6. Other Income	3,693	870	42,127	1,537	5,012	4,545	1,235	14,301	2,014	4,115
7. Profit (+) / Loss (-) from Operations before Interest (5-6)	6,391	3,045	34,366	7,196	13,066	4,951	1,510	15,553	2,782	5,242
8. Interest (including finance charges)	2,110	687	22,728	2,504	5,729	678	270	4,754	1,470	2,228
9. Profit (+) / Loss (-) from Ordinary activities before tax (7-8)	4,281	2,358	11,638	4,692	7,337	4,273	1,240	10,799	1,312	3,014
10. Tax expense	714	83	1,234	358	336	-	-	-	-	-
11. Net Profit / Loss (9-10)	3,567	2,275	10,404	4,334	7,001	4,273	1,240	10,799	1,312	3,014
12. Less : Minority Interest in profit / (loss)	100	131	161	272	209	-	-	-	-	-
13. Add : Share in profit / (loss) of associate companies	(17)	30	(748)	164	156	-	-	-	-	-
14. Net Profit / (Loss) attributable to the shareholders of the Company	3,450	2,174	9,495	4,226	6,948	4,273	1,240	10,799	1,312	3,014
15. Paid-up equity share capital (Face Value ₹10 per Share)	40,507	31,732	40,507	31,732	31,732	40,507	31,732	40,507	31,732	31,732
16. Reserves excluding Revaluation Reserves					119,150					137,363
17. Earnings Per Share :- Basic	0.91	0.88	2.51	1.70	2.62	1.13	0.50	2.85	0.53	1.14
:- Diluted	0.91	0.87	2.51	1.70	2.61	1.13	0.50	2.85	0.53	1.14
18. Public shareholding - No of Shares	74,920,226	74,663,764	74,920,226	74,663,764	74,674,964	74,920,226	74,663,764	74,920,226	74,663,764	74,674,964

anur kumar

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For Fortis Healthcare Limited
[Signature]
Company Secretary

- Percentage of shareholding		18.5%	23.5%	18.5%	23.5%	18.5%	23.5%	18.5%	23.5%	23.5%
19. Promoters and promoter group Shareholding										
a) Pledged/ Encumbered - No of Shares		139,273,500	27,640,500	139,273,500	27,640,500	139,273,500	27,640,500	139,273,500	27,640,500	164,817,692
- Percentage of shares (as a % of total shareholding of promoter and promoter group)		42.2%	11.4%	42.2%	11.4%	42.2%	11.4%	42.2%	11.4%	67.9%
- Percentage of shares (as a % of the total share capital of the company)		34.4%	8.7%	34.4%	8.7%	34.4%	8.7%	34.4%	8.7%	51.9%
b) Non-encumbered - No of Shares		190,880,449	215,018,145	190,880,449	215,018,145	190,880,449	215,018,145	190,880,449	215,018,145	77,830,953
- Percentage of shares (as a % of total shareholding of promoter and promoter group)		57.8%	88.6%	57.8%	88.6%	57.8%	88.6%	57.8%	88.6%	32.1%
- Percentage of shares (as a % of the total share capital of the company)		47.1%	67.8%	47.1%	67.8%	47.1%	67.8%	47.1%	67.8%	24.5%

Notes:

1. The financial results for the quarter ended December 31, 2010 have been reviewed by the Audit, Risk & Controls Committee and approved by the Board of Directors at their respective meetings held on February 7, 2011. The financial results have been subjected to the limited review by the Statutory Auditors in terms of Clause 41 of Listing Agreement.
2. The Group is primarily engaged in the business of healthcare services, which as per Accounting Standard 17 on 'Segment Reporting' issued by the ICAI is considered to be the only reportable business segment. The Group's operating locations are based in India which is considered as a single geographical segment.
3. Other income includes interest income, unclaimed balances and excess provisions written back, foreign exchange fluctuation gain, profit on sale of assets, profit on sale of investment; claim received against key man insurance policy and miscellaneous income, whichever is relevant for the period/year.
4. Due to restatement and settlement of foreign currency monetary items, the Company and its subsidiaries recognize foreign exchange fluctuation differences in the profit and loss account. This difference may result in either net gain or loss and is accordingly, included under 'other income' or 'other expenditure' for the specific period.
5. The statutory auditor's have reported in the auditor's report on consolidated financial statements for the year ended March 31, 2010 about their inability to express an opinion on the matter relating to land under leasehold arrangements with the Delhi Development Authority and certain demands raised by the income tax authorities in respect of a subsidiary aggregating to ₹ 9,608 lacs. As the matters are sub-judice, and appeals against the demands are pending at various stages and based on the advice received from legal counsels, the management is of the view that the matters shall get resolved in its favor.
6. Number of Investors Complaints received and disposed off during the quarter ended December 31, 2010: (i) Pending at the beginning of the quarter – Nil. (ii) Received during the quarter – 2. (iii) Disposed of during the quarter – 2 (iv) Lying unresolved at the end of the quarter – Nil.
7. On November 8, 2010, the Company has allotted 12,380 Equity Shares of ₹ 10/- each, out of which 10,120 shares have been allotted at a premium of ₹ 61/- per share and 2,260 shares have been allotted at a premium of ₹ 67/- per share, to the eligible employees, upon exercise of vested stock options; under the 'Employee Stock Option Plan 2007' of the Company. Accordingly, the Paid up equity share capital of the Company has been increased from ₹ 40,506.18 lacs to ₹ 40,507.42 lacs.
8. During the quarter, Escorts Heart and Super Speciality Hospital Limited (EHSSHL), a wholly owned subsidiary of the Company, filed a scheme of de-merger before the Hon'ble High Court of Delhi, between Sunrise Medicare Private Limited (SMPL), EHSSHL and their respective shareholders for the de-merger of Hospital Undertaking of SMPL into EHSSHL with effect from April 1, 2010. Pending receipt of approval from the Hon'ble High Court of Delhi, no accounting impact of the same has been given to the above results.
9. The Company is seeking the approval of Shareholders for changing its name from "Fortis Healthcare Ltd." to Fortis Healthcare (India) Ltd. by way Postal Ballots. The dispatch of postal ballots has been completed on January 17, 2011 and result of the same will be declared on February 21, 2011

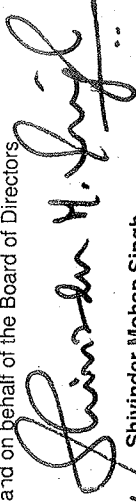
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For Fortis Healthcare (India) Ltd.
Company Secretary

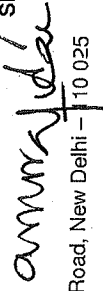
10. The Previous Periods figures have been regrouped and recasted, wherever considered necessary.

Date: February 7, 2011
Place: Gurgaon

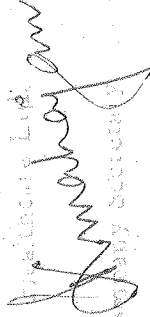
for and on behalf of the Board of Directors



Shivinder Mohan Singh
Managing Director



Regd. Office: Escorts Heart Institute & Research Centre, Okhla Road, New Delhi - 110 025

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For Board of Directors Ltd.

Secretary

PRESS RELEASE

FORTIS REPORTS ROBUST QUARTER

OPERATING REVENUE JUMPS 60 % TO ₹ 371 CR.

NET PROFIT UP 59% TO ₹ 35 CR.

New Delhi, February 7, 2011: Fortis Healthcare Limited, one of India's leading healthcare services providers with a network of 53 hospitals, and a capacity of over 8000 beds, today announced its un-audited consolidated results for the quarter ended December 31, 2010.

The performance for the quarter continues to echo the trends experienced in previous quarters including the commissioning of three green field facilities recently. In addition, the Company reinforced its commitment to take quality healthcare to the door step of people living in tier-II and tier-III cities, and launched two new facilities in the Indian hinterland in Raigarh, Chhattisgarh and Moradabad, Uttar Pradesh.

Furthermore, the Company also established a separate vertical to set up and operate dedicated centres focused on the management of Diabetes and Endocrinological diseases through "Fortis C-DOC".

Financial Highlights – Q3 FY 2011 & 9M FY 2011

- The Company continued its growth trajectory during the quarter, operating revenue increased to ₹ 371.4 Cr, an impressive 60% growth compared to the corresponding period last fiscal.
- All hospitals reported significant growth with majority of them reporting highest quarterly revenues and increased occupancies during Q3 FY'11.
- Operating margins on like to like basis were at 16.4%. However, including the start up losses on account of the three green field ventures commissioned during September 2010, operating EBIDTA stood at ₹ 53.9 Cr, up 51%, reflecting margins of 14.5%.
- Net profit for the quarter stood at ₹ 34.5 Cr, a growth of 59% compared to the corresponding quarter last fiscal.
- For the nine months ended December 31, 2010, operating revenue grew by 75% to ₹ 1,067.2 Cr, thus crossing ₹ 1,000 Cr mark for the first time in 3 quarters.
- Operating EBITDA during the nine month period grew to ₹ 153.0 Cr, up 64% compared to the corresponding period last fiscal. Operating margins stood at 14.3%.
- During the same period, net profit has grown by 125% to ₹ 95 Cr.

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For Fortis Healthcare Ltd.

Company Secretary

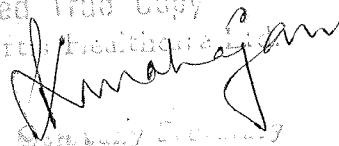
Operational Highlights:

- The newly commissioned greenfield hospitals at Shalimar Bagh, New Delhi, Anandpur, Kolkata and Oncology Block at Mulund, Mumbai were formally launched during the quarter and evoked encouraging response from the communities in the respective regions.
- In pursuance of its articulated strategy to expand into tier II and tier III cities, the Company launched two hospitals in Raigarh and Moradabad respectively. The company has taken over Operations and Management of the 100 bed O.P. Jindal Hospital in Raigarh, Chhattisgarh, a secondary care hospital offering services in Ophthalmology, Internal medicine, Obstetrics & Gynaecology, ENT, General Surgery, Orthopaedics and Paediatrics, in addition to primary healthcare services.
- The Company also collaborated with Moradabad Charitable Trust for running and managing the 150 bed Vivekanand hospital in Moradabad. Fortis Vivekanand Hospital will offer services in the areas of Gynaecology, Cardiology, Gastroenterology, Neurology, Paediatrics, General Surgery, Otolaryngology, Dentistry, Orthopaedics and Ophthalmology.

This takes our presence in tier II and tier III cities to 15 hospitals.

- In a unique approach towards Diabetic care, the Company unveiled its plans to set up specialty centres for providing holistic care to people suffering from Diabetes and other chronic Metabolic disorders. These centres will be equipped with all facilities for diagnosis, treatment, prevention, education, clinical trials and research about ailments associated with Diabetes and Endocrinological disorders. The first such centre is under advanced stage of commissioning and will be operationalised under the brand "Fortis C-DOC".
- In line with its commitment to provide high end quality care to patients, the Company continues to invest in state-of-the-art technology, expand the depth and width of medical programs and strengthen processes around clinical and service excellence. The Oncology programme at Noida was further strengthened with the introduction of Bone Marrow transplant. Similarly, the offerings in the areas of Urology, Renal Sciences and Cardiac Sciences were expanded across the network.
- The Company continues to excel in the field of advanced complex surgeries and thus has created a niche in the Indian healthcare arena. The Clinical talent in the Company successfully operated upon an eight day old infant suffering from Congenital Diaphragmatic Hernia (CDH), Bilateral Uncemented Hip replacement, removal large cyst and gall bladder and minimal invasive surgery; as examples of a few such cases.
- Taking the logical next step towards meeting its corporate social responsibility, the Company, in addition to the existing programmes focused on providing healthcare to under privileged sections of society, also adopted "Nanhi Chhaan" – A programme to create awareness around female foeticide and environmental protection.

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For Fortis Healthcare Ltd.

A handwritten signature in black ink, appearing to read 'Anand Singh', written over the 'Certified True Copy' stamp.

- In appreciation of the investments made by the Company towards an integrated approach to business and sustainability, the recently published United Nations Environment's publication cited the newly commissioned Shalimar Bagh facility as a leading example of a sustainable and energy efficient building.

Commenting on the results, Mr. Shivinder M Singh, Managing Director, Fortis Healthcare Limited, said, *"The Company's financial performance in the last quarter has been outstanding and the robust results bear testimony to the ever-growing equity of the Fortis brand. Immediately following the launch of three greenfield hospitals in three metros in a month, a landmark in Indian healthcare space, we further expanded our footprint deeper into Indian Cities, with hospitals being announced in Moradabad and Raigarh. Fortis continues to play the innovator role in the industry, with the setting up of Fortis C-DOC, for the treatment and rehabilitation of patients with Diabetes and Endocrinological disorders, the first of its select speciality offerings. We remain committed to alleviating the suffering of ever-increasing numbers of people, as we enable them to live in better health."*

Network hospitals:

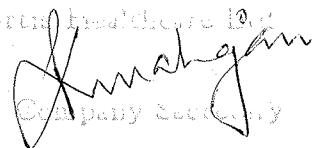
All hospitals in the Network continue to touch an increasing number of lives and experienced higher bed occupancies. Network revenue during the quarter stood at ₹ 462.5 Cr, a growth of 55% compared to Q3 FY 2010. The growth was led by Fortis Malar Hospital, Chennai, Fortis Hospital, Noida, Fortis Hospital, Mohali, Fortis Vasant Kunj, Fortis Bannerghatta Road, Bangalore and Fortis Hiranandani Hospital, Vashi.

Income from key Super Specialities such as Cardiac sciences, Orthopaedics and Neurosciences grew by 41%, 105% and 104% respectively across the network. Similarly, revenues from Renal sciences, Pulmonology and Gastroenterology grew by 84%, 22% and 45%; respectively. Over 12,000 cardiac procedures were performed.

The Network also witnessed a healthy growth in its International Patient revenue, which grew by 180% to ₹ 28 Cr compared to corresponding quarter last fiscal. This reflects a contribution of 6% to the total network revenues.

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For Fortis Healthcare Ltd.


Company Secretary

About Fortis Healthcare Limited

Fortis Healthcare Limited is committed to clinical excellence and patient-centric healthcare, which is manifest in hospital design, patient services, medical programmes and the compassionate approach of medical and non-medical hospital staff. Fortis commissioned its first hospital in 2001 at Mohali, near Chandigarh, and has expanded its operations to become a network with an over 8,000 bed capacity across 53 hospitals (includes 7 projects in pipeline). The Fortis network has a large number of international accreditations, including four JCI (Joint Commission International) and seven NABH (National Accreditation Board for Hospitals) certifications. The network's capability covers multi-speciality hospitals and super-speciality centres that provide tertiary and quaternary healthcare to patients in the major medical specialities.

DISCLAIMER

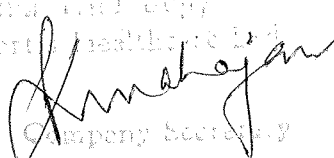
This press release may contain forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this press release are cautioned not to place undue reliance on these forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent development, information or events, or otherwise. The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this press release, without obligation to notify any person of such revision or changes.

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For Fortis Healthcare Ltd

Company Secretary