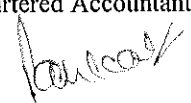


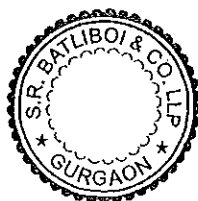
Limited Review Report

**Review Report to
The Board of Directors
Fortis Healthcare Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Fortis Healthcare Limited ('the Company') for the quarter ended September 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to non-provision of proportionate premium on redemption of US Dollar 100,000,000 5% Foreign Currency Convertible Bonds due 2015 amounting to Rs. 1,337.70 lacs. Management has represented that the redemption premium will be offset against the securities premium account and accordingly, no adjustments have been considered in the results. Our conclusion is not qualified in respect of this matter.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the provisions of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

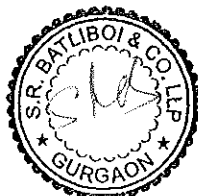

per Pankaj Chadha
Partner
Membership No.: 91813
Place: Gurgaon
Date: November 12, 2013



Limited Review Report**Review Report to
The Board of Directors
Fortis Healthcare Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Fortis Group comprising Fortis Healthcare Limited ('the Company'), its subsidiaries, joint ventures and associates (together, 'the Fortis Group'), for the quarter ended September 30, 2013 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. a) We did not review the financial results of certain overseas subsidiaries whose financial results prepared under International Financial Reporting Standards ('IFRS') or Singapore Financial Reporting Standards ('SFRS'), in the aggregate, reflect total assets of Rs. 273,983.68 lacs as at September 30, 2013 and total revenue of Rs. 39,803.34 lacs for the quarter then ended. The financial results of these subsidiaries have been prepared in accordance with IFRS or SFRS and have been reviewed by other auditors who have submitted their review conclusions, prepared under generally accepted auditing standards of their respective countries, to the management of the respective companies, copies of which have been provided to us by the Company. Our conclusion thus, insofar it relates to amounts included in respect of these subsidiaries, is based solely on the reports of the other auditors under the accounting policies generally accepted in respective countries and our review of the conversion process followed by management on a test basis. Further we did not review the financial results of overseas associates whose financial results, prepared under IFRS, in the aggregate reflect net profit of Rs. 62.60 lacs, being the proportionate share of Fortis Group, for the quarter ended September 30, 2013. These financial results and other financial information have been prepared by the management, and our conclusion is based solely on the management certified accounts. The management of the Company has converted these reviewed financial results of the Company's subsidiaries and associates to accounting principles generally accepted in India, for the purpose of preparation of the Company's consolidated financial results under accounting principles generally accepted in India.

b) We did not review the financial results of certain subsidiaries, whose financial results prepared under the generally accepted accounting principles accepted in India, reflect total assets of Rs. 323,550.90 lacs as at September 30, 2013 and total revenue of Rs. 39,803.34 lacs for the quarter then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our conclusion is based solely on the report of other auditors. We also did not review the financial results of certain subsidiaries, whose financial results prepared under the generally accepted accounting principles accepted in India, reflect total assets of Rs. 10,451.70 lacs as at September 30, 2013 and total revenue of Rs. 3,308.56 lacs for the quarter then ended. These financial results and other financial information have been prepared by the management, and our conclusion is based solely on the management certified accounts.



S.R. BATLIBOI & CO. LLP

Chartered Accountants

c) We did not review the financial results of certain joint ventures, whose financial results reflect total assets of Rs. 1,949.66 lacs as at September 30, 2013 and total revenue of Rs. 836.56 lacs for the quarter then ended, being the proportionate share of Fortis Group, for the quarter then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our conclusion is based solely on the report of other auditors. We also did not review the financial results of a joint venture, whose financial results reflect total assets of Rs. 689.74 lacs as at September 30, 2013 and total revenue of Rs. 151.11 lacs for the quarter then ended, being the proportionate share of Fortis Group, for the quarter then ended. These financial results and other financial information have been prepared by the management, and our conclusion is based solely on the management certified accounts.

d) We did not review the financial results of associates, whose financial results reflect net profit of Rs. 62.60 lacs, being the proportionate share of Fortis Group, for the quarter ended September 30, 2013. These financial results and other financial information have been prepared by the management, and our conclusion is based solely on the management certified accounts.

4. We draw attention to non-provision of proportionate premium on redemption of US Dollar 100,000,000 5% Foreign Currency Convertible Bonds due 2015 amounting to Rs. 1,337.70 lacs. Management has represented that the redemption premium will be offset against the securities premium account and accordingly, no adjustments have been considered in the results. Our conclusion is not qualified in respect of this matter.

5. (a) We draw attention to Note 5 to the financial results which describe the material uncertainty related to the outcome of certain tax demands against the Company aggregating Rs. 8,922.50 lacs (after adjusting Rs. 14,046.56 lacs for which the subsidiary company has a legal right to claim from erstwhile promoters), related to the amalgamation of EHRC, Delhi Society with EHRC, Chandigarh Society and thereafter registration of EHRC, Chandigarh Society as the Company. Our conclusion is not qualified in respect of this matter.

(b) We draw attention to Note 5 to the financial results which describe the material uncertainty related to the outcome of the lawsuit filed by the Company against Delhi Development Authority (DDA) for termination of certain land leases allotted by DDA and consequent eviction notices issued to the Company by the Estate Officer of DDA. Our conclusion is not qualified in respect of this matter.

6. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the provisions of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

ICAI Firm registration number: 301003E

Chartered Accountants

per Pankaj Chadha

Partner

Membership No.: 91813

Place: Gurgaon

Date: November 12, 2013



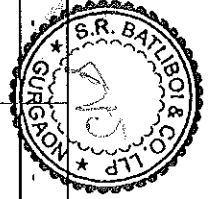
FORTIS HEALTHCARE LIMITED

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Part I

(₹ In lacs)

Particulars	Consolidated						Standalone					
	Quarter ended			Six Months ended			Quarter ended			Six Months ended		
	30-Sep-13 (Unaudited)	30-Jun-13 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-12 (Unaudited)	31-Mar-13 (Audited)	30-Sep-13 (Unaudited)	30-Jun-13 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-12 (Unaudited)	Year ended 31-Mar-13 (Audited)
1. Income from operations	126,761	150,353	147,574	277,124	287,232	599,088	8,540	9,428	8,219	17,968	16,308	33,447
2. Other operating income	1,338	1,377	1,871	2,715	3,042	6,096	315	387	457	702	858	1,850
3. Total income	128,099	151,740	149,445	279,839	290,274	605,184	8,855	9,815	8,676	18,670	17,166	35,297
4. Expenditure												
(a) Cost of material consumed	26,549	28,547	26,231	55,096	51,851	106,587	2,639	3,091	2,508	5,730	5,110	10,136
(b) Employees benefit expenses	31,929	49,195	48,126	81,124	95,333	199,274	3,384	3,272	2,610	6,856	4,923	10,111
(c) Other expenditure	60,712	68,396	53,855	128,080	103,383	231,431	4,844	4,545	3,573	9,023	6,924	15,166
(d) Total	119,190	146,138	128,212	264,300	250,567	537,292	10,867	10,908	8,691	21,409	16,957	35,413
5. Profit/(loss) from operations before other income & finance cost, depreciation and amortisation (3-4)	8,909	5,602	21,133	15,539	39,707	67,872	(2,012)	(1,093)	(15)	(2,739)	209	(116)
6. Other income	5,405	4,262	5,549	8,639	8,943	15,696	6,553	4,658	5,076	10,844	10,328	19,057
7. Exceptional gain/(loss) (refer note 7)	1,377	(8,459)	(692)	(7,082)	(901)	86,459	-	-	-	-	-	-
8. Profit from operations before finance cost, depreciation and amortisation (5+6+7) (EBITDA)	15,691	1,405	25,990	17,096	47,749	180,027	4,541	3,565	5,061	3,105	10,537	18,941
9. Net depreciation/impairment & amortization expenses	6,431	6,951	7,601	13,382	14,264	37,059	433	449	404	882	775	2,347
10. Profit/(loss) from operations before finance costs (8-9)	9,260	(5,546)	18,389	3,714	33,485	142,968	4,108	3,116	4,657	2,223	9,762	16,594
11. Finance costs	8,712	14,811	16,856	23,523	34,824	63,400	2,686	2,217	3,152	4,903	6,448	13,386
12. Profit/(loss) from Operations before tax (10-11) (including profit attributable to discontinuing operations, refer note 8)	548	(20,357)	1,533	(19,809)	(1,339)	79,568	1,422	899	1,505	2,320	3,314	3,208
13. Tax expense (refer note 9)	(2,137)	1,583	2,260	(554)	4,226	23,132	471	145	568	616	1,044	1,483
14. Net Profit/(loss) from ordinary activities after tax (12-13)	2,685	(21,940)	(727)	(19,255)	(5,565)	56,436	951	754	937	1,704	2,270	1,725
15. Less: Minority interest in profit/(loss)	(129)	283	2,230	154	3,573	7,267	-	-	-	-	-	-
16. Add: Share in profit of associate companies	392	93	114	485	252	824	-	-	-	-	-	-



my

17. Net profit (loss) after taxes, minority interest and share of profit of associates (14-15+16)	3,206	(22,130)	(2,843)	(18,324)	(8,866)	49,993	951	754	937	1,704	2,270	1,725
18. Paid-up equity share capital (Face Value ₹10 per Share)	46,278	45,904	40,520	46,278	40,520	40,521	46,278	45,904	40,520	46,278	40,520	40,521
19. Reserves excluding revaluation reserves						330,134						279,552
20. Earnings per share (excluding exceptional items) :- Basic	0.41	(3.20)	(0.53)	(2.67)	(1.97)	(11.47)	0.21	0.18	0.23	0.38	0.55	0.43
:- Diluted	0.41	(3.20)	(0.53)	(2.67)	(1.97)	(11.47)	0.21	0.18	0.23	0.38	0.55	0.43
Part II												
A. Particulars of Shareholding												
1. Public shareholding - No. of shares	132,622,466	128,883,017	75,049,486	132,622,466	75,049,486	75,053,386	132,622,466	128,883,017	75,049,486	132,622,466	75,049,486	75,053,386
- Percentage of shareholding	28.7%	28.1%	18.5%	28.7%	18.5%	18.5%	28.7%	28.1%	18.5%	28.7%	18.5%	18.5%
2. Promoters and promoter group shareholding												
a) Pledged/ Encumbered - No. of shares	194,570,000	222,596,300	286,574,800	194,570,000	286,574,800	210,533,822	194,570,000	222,596,300	286,574,800	194,570,000	286,574,800	210,533,822
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	58.9%	67.4%	86.8%	58.9%	86.8%	63.8%	58.9%	67.4%	86.8%	58.9%	86.8%	63.8%
- Percentage of shares (as a % of the total share capital of the company)	42.0%	48.5%	70.7%	42.0%	70.7%	52.0%	42.0%	48.5%	70.7%	42.0%	70.7%	52.0%
b) Non-encumbered - No. of Shares	135,583,946	107,557,548	43,579,149	135,583,946	43,579,149	119,620,127	135,583,946	107,557,548	43,579,149	135,583,946	43,579,149	119,620,127
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	41.1%	32.6%	13.2%	41.1%	13.2%	36.2%	41.1%	32.6%	13.2%	41.1%	13.2%	36.2%
- Percentage of shares (as a % of the total share capital of the company)	29.3%	23.4%	10.8%	29.3%	10.8%	29.5%	29.3%	23.4%	10.8%	29.3%	10.8%	29.5%
B. Investor Complaints												
Pending at the beginning of the quarter	Nil											
Received during the quarter	5											
Disposed off during the quarter	5											
Remaining unsolved at the end of the quarter	Nil											

Notes to the results:

- The above unaudited financial results for the quarter ended September 30, 2013 have been reviewed by the Audit, Risk & Control Committee and approved by the Board of Directors at their respective meetings held on November 11, 2013 and November 12, 2013. These unaudited financial results for the quarter ended September 30, 2013 were subjected to a limited review by the auditors of the Company.

2. Segment Reporting



Business segments:

The Group is primarily engaged in the business of healthcare services, which in the opinion of management is considered to be the only reportable business segment as per Accounting Standard 17 on 'Segment Reporting' notified under the Companies (Accounting Standards) Rules, 2006 as amended. Healthcare services include various patient care services delivered through clinical establishment, medical services companies, pathology and radiology services, etc.

Geographical segments:

The group operates in the business segment explained above in two principal geographical areas, geographical segments being classified as secondary segment. In India, its home country, the group focuses largely on healthcare services. Additionally, the group's operations 'Outside India' are now mostly focusing on South East Asia and Middle East. The group primarily operates in following countries: Singapore, Hongkong and Mauritius. During the current quarter, the transaction for disposal of the Group's interest in Fortis Hoan My Medical Corporation, Vietnam was concluded.

Revenue from operations – by geographical markets

The following table shows the distribution of the Company's consolidated revenues by geographical market.

Region	Quarter ended					Year ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
Outside India*	40,005	70,553	72,233	110,558	139,090	317,984
India	88,094	81,187	77,112	169,281	151,184	287,180
Total	128,099	151,740	149,345	279,839	290,274	605,164

* Includes revenue relating to discontinuing operations (see note 8 below).

Carrying value of Assets and additions to tangible and intangible fixed assets- by location of assets

The following table shows the carrying amount of segment assets and additions to tangible and intangible fixed assets by geographical area in which the assets are located:

Region	Carrying amount of Segment assets		Additions to tangible & intangible fixed assets	
	30-Sep-13	31-Mar-13	30-Sep-13	31-Mar-13
Outside India	387,133	816,121	4,858	100,586
India	543,219	542,006	35,055	115,464
Total	930,352	1,358,127	39,913	216,050



3. Other income includes interest income, foreign exchange fluctuation gain, profit on sale of assets, profit on sale of investments, forward cover premium amortization and miscellaneous income, whichever is relevant for the period.

4. Due to restatement and settlement of foreign currency monetary items, the Company and its subsidiaries recognize foreign exchange fluctuation differences in the profit and loss account. This difference may result in either net gain or loss and is accordingly, included under 'other income' or 'other expenditure' for the specific period.

5. In case of one of the subsidiary, that was formed after amalgamation of EHRC, Delhi Society with EHRC, Chandigarh Society and thereafter registration of EHRC, Chandigarh Society as a company.

a) Delhi Development Authority ('DDA') had terminated the lease deeds and allotment letters relating to land parcels on which hospital of one of the subsidiary company exists. Consequent to termination DDA issued show cause notice and initiated eviction proceedings against the subsidiary company. Both these matters are currently pending in various courts of law. Based on the experts' opinions, management is confident that subsidiary company will be able to suitably defend the termination order and eviction proceedings and accordingly considers that no adjustments are required to the financial result.

b) Further, the subsidiary company also has open tax demands of ₹ 8,923 lacs (after adjusting ₹ 4,461 lacs for which the Company has a legal right to claim from erstwhile promoters and ₹ 9,585 lacs which had been adjusted by the revenue authorities out of an escrow account which was maintained out of sale consideration payable by the Company to the erstwhile promoters; however, subsequent to such adjustment Delhi High Court has vide order dated July 24, 2013 held the adjustment to be erroneous and has asked the Income tax department to restore the amount so adjusted into the escrow account) for relevant assessment years. Based on the experts' opinions, management considers these tax demands as not tenable against the subsidiary company and management is confident that the ultimate outcome of these matters will not have a material adverse impact on the subsidiary's financial position, results of operations or cash flows.

6. Statement of Assets and Liabilities of the Company:

Fortis Healthcare Limited Statement of Assets and Liabilities

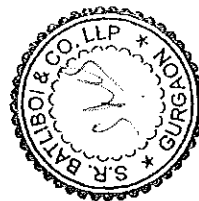
(₹ in lacs)

Particulars	Consolidated		Standalone	
	As at September 30, 2013	As at March 31, 2013	As at September 30, 2013	As at March 31, 2013
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	46,710	40,953	46,710	40,953
(b) Reserves and surplus	346,162	330,134	325,610	279,552
Sub-total - Shareholders' funds	392,872	371,087	372,320	320,505
2 Minority interest	13,627	102,122	-	-
3 Compulsorily convertible preference shares issued by subsidiaries	67,000	67,000	-	-



AM

4	Non-current liabilities	243,950	481,736	131,168	69,743
	(a) Long-term borrowings	7,194	9,363	-	32
	(b) Deferred tax liabilities (net)	4,288	11,870	1,822	1,527
	(c) Other long-term liabilities	4,304	4,125	711	704
	(d) Long-term provisions				
	Sub-total - Non-current liabilities	259,736	507,094	133,701	72,006
5	Current liabilities				
	(a) Short-term borrowings	10,485	34,635	-	30,057
	(b) Trade payables	70,387	87,933	4,769	4,734
	(c) Other current liabilities	111,599	176,786	14,991	19,758
	(d) Short-term provisions	4,646	11,470	879	766
	Sub-total - Current liabilities	197,117	310,824	20,639	55,315
	TOTAL - EQUITY AND LIABILITIES	930,352	1,358,127	526,660	447,826
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	192,445	213,940	22,207	19,053
	(b) Goodwill on consolidation	341,739	414,286	-	-
	(c) Goodwill on acquisition	49,070	323,563	-	-
	(d) Non-current investments	83,228	79,814	210,268	210,268
	(e) Deferred tax assets (net)	2,766	6,752	287	-
	(f) Long-term loans and advances	44,476	57,395	174,846	83,875
	(g) Other non-current assets	1,935	6,801	14,290	17,428
	Sub-total - Non-current assets	715,659	1,102,551	421,898	330,624
2	Current assets				
	(a) Current investments	26,668	38,930	25,140	30,320
	(b) Inventories	8,372	9,250	436	485
	(c) Trade receivables	61,026	66,278	8,680	9,305
	(d) Cash and cash equivalents	31,010	51,170	4,281	10,858
	(e) Short-term loans and advances	79,967	82,063	65,681	65,035
	(f) Other current assets	7,650	7,885	544	1,199
	Sub-total - Current assets	214,593	255,576	104,762	117,202
	TOTAL - ASSETS	930,352	1,358,127	526,660	447,826



my

7. Exceptional items included in the above results includes:

Particulars	Quarter ended Sep 30, 2013	Quarter ended June 30, 2013	Quarter ended Sep 30, 2012	Six Months ended Sep 30, 2013	Six Months ended Sep 30, 2012	Year ended March 31, 2013
a) Gain/ (loss) on dilution of stake in Religare Health Trust ("RHT")	-	(513)	(692)	(513)	(901)	99,589
b) Expense in relation to discontinuing of operations of Dental Corporation Holdings Limited ("DC")	-	-	-	-	-	(3,130)
c) Gain on dilution of stake in Dental Corporation Holdings Limited ("DC") [Refer note 8 (a)]	-	961	-	961	-	-
d) Realized foreign exchange fluctuation loss on settlement of loans within the group from sale proceeds of DC [Refer note 8 (a)]	-	(8,907)	-	(8,907)	-	-
e) Gain on dilution of stake in Fortis Hoan My Medical Corporation ("Hoan my") [Refer note 8 (b)]	1,377	-	-	1,377	-	-
Net exceptional items	1,377	(8,459)	(692)	(7,032)	(901)	96,459

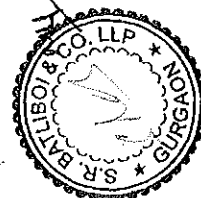
Gain/ (loss) on dilution of stake in RHT

During year ended March 31, 2012, the Company initiated internal corporate restructuring within the Group with a view to streamline and focus Group companies' resources and energies on different divisions and undertakings and to align the business with the internationally emerging trends by moving towards innovative and cost effective methods such as transformation to asset light models. Subsequent to it RHT, a business trust established in Singapore, was listed on the Singapore Exchange Securities Trading Limited on October 19, 2012.

RHT made an offering of 567,455,000 common units at S\$ 0.90 per common unit. Post the listing of RHT on Singapore Stock Exchange on October 19, 2012, the stake of Group in RHT has been diluted from 100% to 28%. Accordingly, assets and liabilities of Clinical Establishment Division held by RHT Group do not form part of the consolidated assets and liabilities of the Company w.e.f. October 19, 2012. Such deconsolidation had resulted in a net gain of ₹ 99,589 lacs (net of expenses directly incurred on the transaction) and has been included as an exceptional item for the year ended March 31, 2013 and for other quarters the exceptional item is related to expenses directly incurred on the transaction.

8. a) Discontinuing of operations relating to Dental Corporation Holdings Limited ("DC"), Australia

During the previous year, Fortis Healthcare Australia Pty Limited (FHA), a wholly owned subsidiary of the Company entered into a Non-Binding Indicative offer to divest its 63.51% holding in DC to BUPA, Australia for a consideration of AUD 276 million. The deal was completed in the previous quarter on May 31, 2013 post approvals by the shareholders of DC, other regulatory authorities and the Supreme Court of Victoria (Australia). Accordingly assets and liabilities of DC do not form part of the consolidated assets and liabilities of the Company w.e.f. May 31, 2013. Such deconsolidation resulted in a net gain of ₹ 961 lacs and has



been included as an exceptional item in the previous quarter ended June 30, 2013. Further, exceptional item during the previous quarter ended June 30, 2013 also includes ₹ 8,907 lacs of realized foreign exchange fluctuation loss on settlement of loans within the group from sale proceeds of DC.

The revenue and expenses in respect of the activities attributable to above discontinuing operations included in the consolidated financial results are as follows:

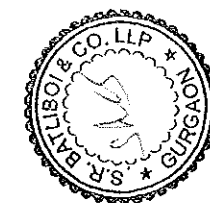
Particulars	Quarter ended		Six months ended		Year ended
	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
Total Income	33,044	41,882	33,044	82,588	181,342
Total expenditure	34,294	38,022	34,294	75,488	171,648
Profit before tax	(1,250)	3,860	(1,250)	7,100	9,694
Tax expenses	(70)	973	(70)	1,904	4,393
Profit after tax	(1,180)	2,887	(1,180)	5,196	5,301

The carrying amounts as on March 31, 2013 relating to DC is as follows:-

Particulars	31-Mar-13
	(₹ in lacs)
Total Assets	397,507
Total Liabilities	152,153
Net Assets	245,354

b) Discontinuing of operations relating to Fortis Hoan My Medical Corporation, Vietnam

During the previous quarter, Fortis Healthcare International Pte Ltd., a subsidiary of the Company had entered into an agreement with Viva Holdings Vietnam (Pte.) Ltd, a Chandler Corporation company, to divest entire stake in Fortis Hoan My Medical Corporation (Vietnam), for a consideration of USD 80 million. The deal has since been completed in the current quarter on August 20, 2013 post receipt of all approvals. Accordingly assets and liabilities of Hoan My do not form part of the consolidated assets and liabilities of the Company w.e.f. August 20, 2013. Such deconsolidation has resulted in a net gain of ₹ 1,377 lacs and has been included as an exceptional item for the quarter ended September 30, 2013.



Any

The revenue and expenses in respect of the activities attributable to above discontinuing operations included in the consolidated financial results are as follows:
(₹ In lacs)

Particulars	Quarter ended		Six Months ended		Year ended	
	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
Total Income	6,185	7,185	6,450	13,369	12,466	24,636
Total expenditure	5,585	6,594	5,787	12,179	11,243	22,586
Profit before tax	600	591	663	1,190	1,223	2,050
Tax expenses	259	84	52	343	119	210
Profit after tax	341	507	611	847	1,104	1,840

The carrying amounts as on March 31, 2013 relating to Hoan my is as follows:-

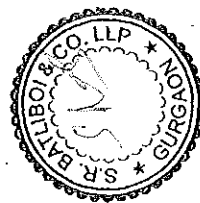
Particulars	31-Mar-13
	(₹ in lacs)
Total Assets	35,327
Total Liabilities	19,058
Net Assets	16,269

c) Discontinuing of operations relating to Quality Healthcare, Hongkong

Subsequent to current quarter, Fortis Healthcare International Pte Ltd., a subsidiary of the Company entered into an agreement with BUPA to sell its 100% stake in Altai Investments Limited, the holding Company for Quality Healthcare, Hongkong for USD 355 million. The deal was completed subsequent to the end of quarter in October 2013 and therefore, no effect of the same has been given in the above unaudited financial results.

The revenue and expenses in respect of the activities attributable to above discontinuing operations included in the consolidated financial results are as follows:
(₹ In lacs)

Particulars	Quarter ended		Six Months ended		Year ended	
	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
Total Income	28,479	25,191	23,197	53,670	46,310	95,713
Total expenditure	26,492	24,367	23,489	50,859	45,378	92,754
Profit before tax	1,987	824	(292)	2,811	932	2,959
Tax expenses	513	203	195	716	430	1,046
Profit after tax	1,474	621	(487)	2,095	502	1,913



The carrying amounts as on September 30, 2013 relating to Quality Healthcare is as follows:-

Particulars	30-Sep-13 (₹ in lacs)	31-Mar-13 (₹ in lacs)
Total Assets	162,416	142,906
Total Liabilities	52,188	47,567
Net Assets	110,228	95,339

9. During the current quarter, Hon'ble Delhi High Court of Delhi has approved the scheme of amalgamation ('the scheme') of Fortis Health Management (North) Limited ('FHMNL') with Fortis Hospitals Limited ('FHL'), both wholly owned subsidiaries of the Company. The scheme became effective from September 1, 2013 with appointed date as April 1, 2012. The amalgamation was done with an objective of reducing administrative cost, general overhead, managerial & other expenditure and to bring the expertise, technology & facilities under one roof. Due to this amalgamation, during the current quarter, the Company has accrued income of ₹ 4,236 lacs on account of reversal of tax expense. (₹ 2,499 lacs on account of reversal of tax expense, which is related to previous year ending March 31, 2013 and ₹ 1,737 lacs on account of deferred tax credit recognized, which is related to previous quarter ending June 30, 2013).
10. During the current quarter, the Company has successfully concluded issue of 150 Foreign Currency Convertible Bonds ('FCCB') of USD 200,000 each due in August 2018. FCCB are listed on Singapore Exchange Securities Trading Limited (the 'SGX-ST'). The proceeds of the issue amounting to ₹ 18,391 lacs have been used for repayment of debts.
11. During the current quarter, the Company allotted 3,737,449 equity shares to Standard Chartered (Mauritius) III Limited pursuant to preferential allotment at ₹ 99.09 per share including premium of ₹ 89.09 per share aggregating to ₹ 3,703 lacs.
12. During the previous quarter, the Company raised USD 55 million through issue of 550 Foreign Currency Convertible Bonds ('FCCB's) of USD 100,000 each due in June 2018. The proceeds of the issue amounting to ₹ 31,987 lacs have been primarily used for repayment of debts.
13. During the previous quarter, the Company allotted 18,833,700 equity shares to International Finance Corporation pursuant to preferential allotment at ₹ 99.09 per share including premium of ₹ 89.09 per share aggregating to ₹ 18,662 lacs.
14. During the previous quarter, the Company successfully concluded issue of 34,993,030 equity shares of face value ₹ 10 each at a price of ₹ 92 per equity share through an Institutional Placement Programme ('IP'). The total proceeds of the issue was ₹ 32,194 lacs. As at September 30, 2013, all proceeds has been utilized for the specified purposes as follows:-



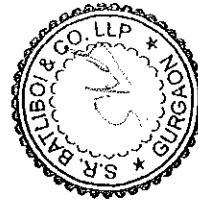
and

Particulars	(₹ in lacs)
Receipts	32,194
Less: Expenses for the issue	1,376
Net Receipts	30,818
Use of proceeds	
Repayment of debt	15,000
General corporate purpose	15,818
Total	30,818

15. As permitted by the guidance note on the Revised Schedule VI to the Companies Act, 1956, the Group has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item in its financial statements and as required by clause 41 to the listing agreement to use the classifications as per Revised Schedule VI, the Group has shown the EBITDA as a separate line item in the above financial results. In its measurement, the Group does not include depreciation and amortization expense, finance costs and tax expense.

16. The previous periods/ year figures have been regrouped and recasted, wherever considered necessary.

Date: November 12, 2013
Place: Gurgaon



for and on behalf of the Board of Directors

Malvinder Mohan Singh
Malvinder Mohan Singh
Executive Chairman