

## (₹ in lacs)

[illegible]

| a) Pledged/ Encumbered - No of Shares                                                | 177,640,500 | 127,190,500 | 177,640,500 | 127,190,500 | 150,045,500 | 177,640,500 | 127,190,500 | 177,640,500 | 127,190,500 | 150,045,500 |
|--------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 53.8%       | 38.5%       | 53.8%       | 38.5%       | 45.4%       | 53.8%       | 38.5%       | 53.8%       | 38.5%       | 45.4%       |
| - Percentage of shares (as a % of the total share capital of the company)            | 43.8%       | 31.4%       | 43.8%       | 31.4%       | 37.0%       | 43.8%       | 31.4%       | 43.8%       | 31.4%       | 37.0%       |
| b) Non-encumbered - No of Shares                                                     | 152,513,449 | 202,963,449 | 152,513,449 | 202,963,449 | 180,108,449 | 152,513,449 | 202,963,449 | 152,513,449 | 202,963,449 | 180,108,449 |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 46.2%       | 61.5%       | 46.2%       | 61.5%       | 54.6%       | 46.2%       | 61.5%       | 46.2%       | 61.5%       | 54.6%       |
| - Percentage of shares (as a % of the total share capital of the company)            | 37.7%       | 50.1%       | 37.7%       | 50.1%       | 44.5%       | 37.7%       | 50.1%       | 37.7%       | 50.1%       | 44.5%       |

**Notes:**

1. The financial results for the quarter ended September 30, 2011 have been reviewed by the Audit, Risk & Controls Committee and approved by the Board of Directors at their respective meetings held on November 14, 2011.
2. The Group is primarily engaged in the business of healthcare services, which as per Accounting Standard 17 on 'Segment Reporting' issued by the ICAI is considered to be the only reportable business segment. The Group's principal operating locations are based in India which is considered as a single geographical segment. Further, the business of Super Religare Laboratories Limited (and its subsidiary and joint ventures) is provision of diagnostic services and is considered as same business segment of healthcare services.
3. Other income includes interest income, unclaimed balances and excess provisions written back, foreign exchange fluctuation gain, profit on sale of assets, profit on sale of investment and miscellaneous income, whichever is relevant for the period/year.
4. Due to restatement and settlement of foreign currency monetary items, the Company and its subsidiaries recognize foreign exchange fluctuation differences in the profit and loss account. This difference may result in either net gain or loss and is accordingly, included under 'other income' or 'other expenditure' for the specific period. Further exchange difference arising from foreign currency borrowings to the extent that they are regarded as adjustment to the interest costs have been reported under Interest Expenses.
5. The statutory auditors have reported their inability to express an opinion on the matter relating to land under leasehold arrangements with the Delhi Development Authority and certain demands raised by the income tax authorities in respect of a subsidiary aggregating to ₹ 9,411 lacs. As the matters are sub-judice, and appeals against the demands are pending at various stages and based on the advice received from legal counsels, the management is of the view that the matters shall get resolved in its favor.
6. Number of Investors Complaints received and disposed off during the quarter ended September 30, 2011: (i) Pending at the beginning of the quarter – Nil. (ii) Received during the quarter – 2. (iii) Disposed of during the quarter – 2 (iv) Lying unresolved at the end of the quarter – Nil.
7. On August 10, 2011, the Company has allotted 43,480 equity shares at a premium of ₹ 61/- per share on 9,880 equity shares and of ₹ 67/- per share on 33,600 equity shares, to the eligible employees, upon exercise of vested stock options, under the 'Employee Stock Option Plan 2007' of the Company. Accordingly, the Paid up equity share capital of the Company has been increased from ₹ 40,511.73 lacs to ₹ 40,516.08 lacs.

*sup*

8. Statement of Assets & Liabilities of the Company

| Particulars                                 | Consolidated                      |                                   | Standalone                        |                                   |
|---------------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
|                                             | September 30, 2011<br>(Unaudited) | September 30, 2010<br>(Unaudited) | September 30, 2011<br>(Unaudited) | September 30, 2010<br>(Unaudited) |
| <b>SOURCES OF FUNDS</b>                     |                                   |                                   |                                   |                                   |
| Shareholders' Funds                         |                                   |                                   |                                   |                                   |
| Share Capital                               | 42,255                            | 40,939                            | 40,949                            | 40,939                            |
| Share Application Money Pending Allotment   | 342                               | -                                 | -                                 | -                                 |
| Reserves & Surplus                          | 294,591                           | 295,843                           | 259,138                           | 259,480                           |
| Minority Interest                           | 1,414                             | 3,510                             | -                                 | -                                 |
| Secured Loans                               | 132,119                           | 56,240                            | 60,160                            | 3,730                             |
| Unsecured Loans                             | 85,213                            | 85,178                            | 56,445                            | 73,877                            |
| Deferred Tax Liabilities (net)              | 670                               | 15                                | -                                 | -                                 |
| <b>TOTAL</b>                                | <b>656,604</b>                    | <b>481,725</b>                    | <b>416,692</b>                    | <b>378,026</b>                    |
| <b>APPLICATION OF FUNDS</b>                 |                                   |                                   |                                   |                                   |
| Goodwill arising on Consolidation           | 135,126                           | 41,638                            | -                                 | -                                 |
| Goodwill on acquisition                     | 46,825                            | 44,624                            | -                                 | -                                 |
| Fixed Assets (including CWP)                | 231,811                           | 175,198                           | 10,174                            | 7,551                             |
| Investments                                 | 1,574                             | 109,215                           | 257,395                           | 239,455                           |
| Deferred Tax Assets (Net)                   | 1,177                             | 1,255                             | -                                 | -                                 |
| Current Assets, Loans & Advances            |                                   |                                   |                                   |                                   |
| (a) Inventories                             | 5,132                             | 2,731                             | 366                               | 299                               |
| (b) Sundry Debtors                          | 28,975                            | 18,478                            | 5,904                             | 5,638                             |
| (c) Cash and Bank Balances                  | 11,090                            | 105,664                           | 3,504                             | 37,403                            |
| (d) Other Current Assets                    | 4,876                             | 2,533                             | 410                               | 8,598                             |
| (e) Loans and Advances                      | 135,252                           | 22,061                            | 152,912                           | 85,497                            |
| Less : Current Liabilities & Provisions     |                                   |                                   |                                   |                                   |
| (a) Current Liabilities                     | 47,860                            | 45,742                            | 13,275                            | 10,712                            |
| (b) Provisions                              | 4,067                             | 9,117                             | 698                               | 485                               |
| Net Current Assets                          | 133,398                           | 96,608                            | 149,123                           | 126,238                           |
| Miscellaneous Expenditure                   | 140                               | 99                                | -                                 | 21                                |
| (to the extent not written off or adjusted) |                                   |                                   |                                   |                                   |
| Profit and Loss Account                     | 6,553                             | 13,088                            | -                                 | 4,761                             |
| <b>TOTAL</b>                                | <b>656,604</b>                    | <b>481,725</b>                    | <b>416,692</b>                    | <b>378,026</b>                    |

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9. Subsequent to September 30, 2011, The Company has agreed to acquire 100% Fortis Healthcare International Pte Limited from RHC Financial Services Mauritius Limited, for a purchase consideration of US\$ 665 million. The deal is likely to be consummated in December 2011.

10. With a view to streamline and focus on Group's resources and energies on the divisions and undertakings pertaining to provision of hospital infrastructure, out patient consultation services, daycare services, radiology, imaging, diagnostic services and as a matter of strategic business opportunity, the Group has decided to sell and transfer the business undertaking of some of its subsidiaries comprising of a) hospital Operation & Management; b) In-patient healthcare services; and c) emergency healthcare services, on a going concern basis by way of a slump sale in favor of any of its Subsidiary Company/its Affiliates/Group Company/Companies under the same management/ other body corporate.

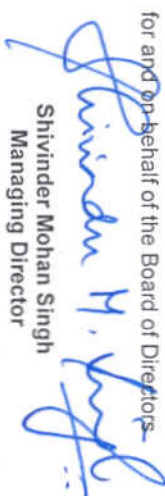
As part of this plan, some of the subsidiaries of the Group have divested the business undertaking comprising of a) hospital Operation & Management; b) In-patient healthcare services; and c) emergency healthcare services to newly incorporated subsidiary, Fortis Health Management (North) Limited. Adjustments, if any, to carrying value of assets, goodwill, liabilities, recoverability of Minimum Alternative Tax and related tax impact would be ascertained on completion of restructuring.

11. The previous periods figures have been regrouped and recasted, wherever considered necessary.

Date: November 14, 2011  
Place: New Delhi



Regd. Office: Escorts Heart Institute & Research Centre, Okhla Road, New Delhi - 110 025

for and on behalf of the Board of Directors  
  
Shivinder Mohan Singh  
Managing Director