

Regd. Office: B3-71C/161, Tara Maa Tower,
Khalpool, B B T Road, Maheshtala Kolkata- 700141

CIN: L14101WB2024PLC267500

May 23, 2026

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: FORCAS

Dear Sir / Madam,

Sub: Statement of deviation or variation in utilisation of funds

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds from the preferential issue of warrants during half and year ended March 31, 2026.

Kindly take the above information on records and disseminate.

Thanking You

Yours Faithfully

For Forcas Studio Limited

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AGARWAL SAILESH AGARWAL
Date: 2026.05.23
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Sailesh Agarwal
Managing Director
DIN: 02856973



**Statement of Deviation/Variation in utilisation of funds raised through issue of warrants
for the half year ended March 31, 2026**

Name of listed entity	Forcas Studio Limited
Mode of Fund Raising	Issue of warrant
Date of Raising Funds	03/01/2026
Amount Raised	Rs 6,53,40,000 (being 25%) of the issue size
Report filed for half year ended	31-03-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	1. Funding of working capital requirements of our Company; and 2. General corporate purposes.

Original Object	Modified Object, If any	Original Allocation (Rs in lakhs)	Allocation Modified Allocation If any	Fund Utilised (Rs in lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Funding of working capital requirements of our Company	-	653.40	-	653.40	-	
Total	-	653.40	-	653.40	-	

For Agarwal Khetan & Co.

Chartered Accountants

FRN:330054E


CA Ritesh Agarwal

Partner

Membership No.311866

UDIN: 26311866VNTSPL3060

Place: Kolkata

Date:23/05/2026

