

CIN: L14101WB2024PLC267500

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Dear Sir / Madam,

Further to our letter dated October 16, 2026 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, October 22, 2026, inter-alia, considered and approved the following businesses:

- Further, pursuant to Regulation 33 of the Listing Regulations, the Limited Review Report and the Unaudited Financial Results for the half year ended September 30, 2026 are also available on the Company's website i.e. www.focasstudio.in and on the website of the Stock Exchange, www.nseindia.com.

We request you to kindly take the above on records.

SAILESH AGARWAL
SH AGARWAL

Digitally signed by
SAILESH AGARWAL
DN: cn=SAILESH
AGARWAL, c=IN,
l=KOLKATA, st=WEST
BENGAL, o=Personal,
email=SAILESH@RCAS
@GMAIL.COM,
serialNumber=dc64722a
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LIMITED REVIEW REPORT

To,
The Board of Directors
Forcas Studio Limited

Sub: **Limited Review Report on the Unaudited Financial Results for the Half year ended September 30, 2026.**

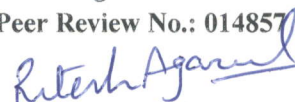
1. We have reviewed the accompanying statement of unaudited standalone financial results of FORCAS STUDIO LIMITED "the Company" for the half year ended September 30, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant Circulars issued by SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Khetan & Co.

Chartered Accountants

Firm Regn. No. 330054E

Peer Review No.: 014857



Ritesh Agarwal

Partner

Membership No. 311866

UDIN: 26311866RZAGVV1026

Place: Kolkata

Date: 22/10/2026



FORCAS STUDIO LIMITED

Registered Office : Tara Maa Tower, B3-71C/161 B B T Road, Vivekanandapur, South 24 Parganas, Thakurpukur Mahestola, West Bengal, India, 700141

Website: <https://www.focasstudio.in>, Email: sourav@forcasapparels.in

CIN: L14101WB2024PLC267500

Standalone Financial Results for the Half Year ended September 30, 2026

(Amount in Lakhs)

	Particulars	Note No.	Half Year Ended		Year Ended	
			30-09-2026	31-03-2026	30-09-2025	31-03-2026
			UnAudited	Audited	UnAudited	Audited
I.	Revenue from operations		13034.58	11396.52	8368.42	19764.94
II.	Other income		67.16	28.52	6.67	35.19
III.	Total Income (I+II)		13101.74	11425.04	8375.09	19800.12
IV.	Expenses:					
	Cost of materials consumed / Sold		9611.19	10544.59	7390.07	17934.66
	Purchase of Traded Goods		0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, by-products and work in progress		(131.89)	(2,088.72)	(1,672.20)	(3,760.92)
	Employee benefits expense		293.20	208.07	206.17	414.24
	Finance costs		245.11	167.25	92.15	259.40
	Depreciation and amortization expense		30.92	44.42	14.65	59.07
	Other expenses		1731.51	1517.35	1557.72	3075.07
	Total expenses (IV)		11780.04	10392.95	7588.56	17981.51
V.	Profit before exceptional and extraordinary items and tax (III-IV)		1321.70	1032.08	786.53	1818.62
VI.	Exceptional items		0.00	0.00	0.00	0.00
VII.	Profit Before extraordinary items and tax (V-VI)		1321.70	1032.08	786.53	1818.62
VIII.	Extraordinary items		0.00	0.00	0.00	0.00
IX.	Profit before tax (VII-VIII)		1321.70	1032.08	786.53	1818.62
X.	Tax expense :					
	(a) Current tax expense		332.64	251.28	204.50	455.77
	(b) (Less): MAT credit entitlement		0.00	0.00	0.00	0.00
	(c) Current tax expense relating to prior years		0.00	0.00	0.00	9.01
	(d) Net current tax expense		332.64	251.28	204.50	464.79
	(e) Deferred tax		(10.07)	(11.15)	1.27	(9.88)
XI.	Profit / (Loss) for the period from continuing operations (IX-X)		999.12	791.96	580.77	1363.71
XII.	Profit/(loss) from discontinuing operations		0.00	0.00	0.00	0.00
XIII.	Tax Expense of discontinuing operations		0.00	0.00	0.00	0.00
XIV.	Profit / (Loss) from discontinuing operations after tax (XII-XIII)		0.00	0.00	0.00	0.00
XV.	Profit / (Loss) for the period (after tax) (XI+XIV)		999.12	791.96	580.77	1363.71
XVI.	Earnings per equity share					
	- Basic		5.68	4.46	3.30	7.76
	- Diluted		5.68	4.46	3.30	7.76
	Significant accounting policies and estimates					
	The accompanying notes are an integral part of the financial statement.					

In terms of our report attached

For Agarwal Khetan & Co.

Chartered Accountants

FRN No-330054E

Ritesh Agarwal

RITESH AGARWAL

Partner

Membership No:311866

UDIN:26311866R2AGVV1026

Date: 22-10-2026

Place: Kolkata



For and on behalf of the Board of Directors
FORCAS STUDIO LIMITED

For FORCAS STUDIO LTD.

Sailesh Agarwal
Director

SAILESH AGARWAL

(Managing Director)

(DIN: 02856973)

FORCAS STUDIO LIMITED

Registered Office : Tara Maa Tower, B3-71C/161 B B T Road, Vivekanandapur, South 24 Parganas, Thakurpukur Mahestola, West Bengal, India,
700141

Website: <https://www.focasstudio.in>, Email: sourav@forcasapparels.in

CIN: L14101WB2024PLC267500

Standalone Statement of Assets and Liabilities as at 30th sept 2026

(Amount in Lakhs)

SL.No.	Particulars	Half Year Ended		Year Ended	
		30-09-2026	30-09-2025	31-03-2026	31-03-2025
		Unaudited	Unaudited	Audited	Audited
I.	Source of Fund				
	1 Shareholder's Fund				
	(a) Share Capital	1758.00	1758.00	1758.00	1758.00
	(b) Reserve & Surplus	6966.76	5184.70	5967.64	4607.51
	(c) Money received against share warrants	653.40	0.00	653.40	0.00
		9378.16	6942.70	8379.04	6365.51
	2 Share Application Money Pending Allotment	0.00	0.00	0.00	0.00
	3 Non Current Liabilities				
	(a) Long Term Borrowings	7.32	147.96	10.05	145.32
	(b) Other Long Term Liabilities	50.86	4.55	21.88	23.32
	(c) Deferred Tax Liabilities (Net)	0.00	0.00	0.00	0.00
	(d) Long Term Provision	0.00	0.00	0.00	0.00
	4 Current Liabilities				
	(a) Short Term Borrowings	7581.10	3264.22	4459.35	1190.73
	(b) Trade Payables:				
	(A) Total Outstanding dues of Micro Enterprise and Small Enterprise	0.00	0.00	0.00	0.00
	(B) Total Outstanding dues of Creditors Other than Micro Enterprise and Small Enterprise	2020.68	417.91	3250.03	1277.14
	(c) Other Current Liabilities	127.44	111.66	75.31	43.86
	(d) Short Term Provisions	290.38	62.88	107.61	55.52
	Total Liabilities	19455.94	10951.88	16303.27	9101.40
II.	ASSETS				
(1)	Non - Current Assets				
	(a) Property, Plant & Equipment and Intangible Assets				
	(i) Property, Plant & Equipments	201.07	228.62	216.95	169.85
	(ii) Intangible Assets	0.00	0.00	0.00	0.00
	(iii) Capital Work In Progress	0.00	0.00	0.00	0.00
	(b) Non Current Investments	0.00	0.00	0.00	0.00
	(c) Deferred Tax Assets (Net)	32.86	11.64	22.79	12.91
	(d) Long Term Loans & Advances	35.31	17.97	36.61	39.06
	(e) Other Non Current Assets	955.33	329.05	363.66	324.05
(2)	Current Assets				
	(a) Current Investments	0.00	0.00	0.00	0.00
	(b) Inventories	10485.73	6095.42	8303.00	3347.34
	(c) Trade Receivables	6597.10	2990.38	6546.69	3826.01
	(d) Cash and Bank Balances	71.00	47.27	45.92	843.57
	(e) Short Term Loans & Advances	1077.55	1231.53	767.65	538.61
	(f) Other Current Assets	0.00	0.00	0.00	0.00
	Total Assets	19455.94	10951.88	16303.27	9101.40
	Significant accounting policies and estimates The accompanying notes are an integral part of the financial statement.				

In terms of our report attached
For Agarwal Khetan & Co.
Chartered Accountants
FRN No-330054E

RITESH AGARWAL
Partner

Membership No:311866

UDIN: 2631186R2AGVV1026

Date: 22-10-2026

Place: Kolkata



For and on behalf of the Board of Directors
FORCAS STUDIO LIMITED

For FORCAS STUDIO LTD.

Sailesh Agarwal
Director

SAILESH AGARWAL
(Managing Director)
(DIN: 02856973)

FORCAS STUDIO LIMITED

Registered Office : Tara Maa Tower, B3-71C/161 B B T Road, Vivekanandapur, South 24 Parganas, Thakurpukur Mahestola, West Bengal, India,
700141

Website: <https://www.focasstudio.in>, Email: sourav@forcasapparels.in

CIN: L14101WB2024PLC267500

Standalone Cash Flow Statement for the Half Year ended September 30, 2026

	(Amount in Lakhs)	
	For The Half Year Ended	For The Half Year Ended
	September'2026	March'2026
	₹	₹
A. Cash flow from operating activities:		
Profit before tax from continuing operations	1321.70	1818.62
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation / amortization	30.92	59.07
Interest Expense	245.11	259.40
	276.02	318.47
Operating Profit before working capital changes	1597.72	2137.09
Movements in Working Capital		
Increase / (Decrease) in Trade Payables	(1,229.35)	1972.90
Increase / (Decrease) in Long Term Provisions	0.00	0.00
Increase / (Decrease) in Other Current Liabilities	52.14	31.44
Increase / (Decrease) in Other Long Term Liabilities	28.98	(1.44)
Increase / (Decrease) in Short Term Provisions	182.77	52.08
Decrease / (Increase) in Long Term Loans and Advances	1.30	2.45
(Including Non Current Bank Balances)	(591.66)	(39.62)
Decrease / (Increase) in Inventories	(2,182.73)	(4,955.65)
Decrease / (Increase) in Trade Receivables	(50.41)	(2,720.68)
Decrease / (Increase) in Short Term Loans and Advances	(309.90)	(229.04)
Decrease / (Increase) in Other Current Assets	0.00	0.00
	(4,098.9)	(5,887.6)
Cash generated from / (used in) operations	(2,501.1)	(3,750.5)
Direct Tax paid (Net of Refunds)	(332.6)	(464.8)
Cash flow before extraordinary item	(2,833.8)	(4,215.3)
Extraordinary items	0.00	-
Net cash from / (used in) Operating Activities (A)	(2,833.8)	(4,215.3)
B. Cash flow from Investing Activities		
Purchase of Property, Plant & Equipment	(15.03)	(106.17)
Net Cash from / (used in) Investing Activities (B)	(15.03)	(106.17)
C. Cash flow from Financing Activities		
Issue of Share Capital	0.00	(3.57)
Money received against share warrants	0.00	653.40
Long Term Borrowing Receipts/(Payments)(Net)	(2.73)	(135.27)
Short Term Borrowing Receipts/(Payments)(Net)	3121.75	3268.62
Interest paid	(245.11)	(259.40)
Net cash from / (used in) Financing Activities (C)	2873.91	3523.78
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	25.08	(797.65)
Cash and Cash Equivalents as at 31st March, 2025	45.92	843.57
Cash and Cash Equivalents as at 31st March, 2026	71.00	45.92
	25.08	(797.65)

Notes

- The above Cash Flow Statement has been prepared under the 'indirect method' as set out in the Accounting Standard (AS) - 3 on Cash Flow Statements prescribed under the Companies Act, 2013.
- Note referred to above forms an integral part of the Cash Flow Statement.
This is the Cash Flow Statement referred to in our report of even date

In terms of our report attached
For Agarwal Khetan & Co.
Chartered Accountants
FRN No-330054E

Ritesh Agarwal
RITESH AGARWAL
Partner

Membership No:311866

UDIN: 26311866R2A9VV1026

Date: 22/10/2026

Place: Kolkata



For and on behalf of the Board of Directors
FORCAS STUDIO LIMITED

Sailesh Agarwal
Sailesh Agarwal
Director

SAILESH AGARWAL
(Managing Director)
(DIN: 02856973)

FORCAS STUDIO LIMITED
CIN - L14101WB2024PLC267500

Notes

1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on 22nd October 2026.
2	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
3	As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
4	All activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment.
5	The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.
6	Earning Per share: Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
7	Statement of Assets and Liabilities as on 30th September, 2026 is enclosed herewith.
8	The Statutory Auditors have carried out the Statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
9	Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary.

As per our report of even date attached.

For and on behalf of the Board of Directors

For Agarwal Khetan & Co.
Chartered accountants
FRN: 330054E

Ritesh Agarwal
(Partner)
Membership Number: 311866
UDIN: 26311866RZAGVV1026
Date: 22/10/2026
Place: Kolkata



For FORCAS STUDIO LTD.

Sailesh Agarwal
Managing Director
DIN: 02856973