



Forcas Studio Ltd

Revenue, EBITDA and Net Profit Growth 50.6%, 72.3% and 99.7% respectively, showcasing strong performance in H1 FY26

We are pleased to announce the financial highlights and business updates for the H1 FY26

Financial Highlights - H1 FY26

(Rs. In Mn.)

Particulars	H1 FY26	H1 FY25	YoY%
Revenue from Operations	836.8	555.9	50.6%
EBITDA (Ex. Other Income)	88.7	51.5	72.3%
EBITDA Margin (%)	10.6%	9.3%	+134 bps
Net Profit	58.1	29.1	99.7%
Net Profit Margin (%)	6.9%	5.2%	+171 bps

Financial Highlights H1 FY26

- **Revenue from Operations** grew 50.6% YoY to ₹836.8 Mn from ₹555.9 Mn.
- **EBITDA (ex-OI)** rose 72.3% YoY to ₹88.7 Mn, with EBITDA margin expanding by 134 bps to 10.6%.
- **Net Profit** increased 99.7% YoY to ₹58.1 Mn, with Net Profit margin improving by 171 bps to 6.9%.

Key Business updates during H1 FY26:

- **Own Brand Revenue** rose to ₹717.9 Mn from ₹486.8 Mn, delivering strong 47.5% YoY growth.
- **Own-Brand Portfolio Gains Momentum** – In-house brands scaled strongly in H1 FY26: FTX grew ~49%, and TRIBE grew ~35%, reinforcing the brand-led strategy.
- **Quick Commerce** - 7 New Categories Added in Quick Commerce Zepto selling in most major cities across the country
- **New Warehouse at Varanasi started**
- **New Categories Gain Traction** – The recently launched FTX Women's and Kids' lines have delivered ~₹55 million in revenue to date.
- **Expanded Digital Footprint** – Added Myntra FWD, a Gen Z-focused e-commerce platform, strengthening online reach.

Commenting on the Performance, Mr. Sailesh Agarwal, Managing Director, said, “Forcas Studio delivered a strong performance in H1 FY26, with revenue surging 50.6% YoY to ₹836.8 million and Net Profit is nearly doubled. This robust, profitable growth validates our brand-led strategy, with powerful momentum in our own brands and successful new category launches. We are confident in our trajectory to continue delivering strong, sustained value to our stakeholders”

About the Company

Forcas Studio Ltd. is a leading apparel company specializing in men's garments, operating a robust, asset-light model that combines in-house brand building with white-label manufacturing for major retail chains. The company's portfolio includes the mass-market brand "FTX," which delivers affordable, trendy fashion to Tier 2-4 cities, and the premium Gen Z-focused brand "TRIBE." With a strong PAN India distribution network of over 500 distributors and 10,000+ retail touchpoints, Forcas Studio Ltd. is poised for continued growth and market expansion

Note: All information in the business update is provisional and unaudited

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