



**Forcas Studio**  
LIMITED

**FTX**

Regd. Office: B3-71C/161, Tara Maa Tower,  
Khalpool, B B T Road, Maheshtala Kolkata- 700141

CIN: L14101WB2024PLC267500

July 09, 2026

Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Mumbai-4000051

**Symbol: FORCAS**

**Sub: Clarification on Movement in Price**

With reference to clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking You

Yours Faithfully  
**For Forcas Studio Limited**

**SAILESH**  
**AGARWAL**  
Digitally signed by SAILESH AGARWAL  
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serialNumber=d54722eb25186688d40542  
32261aeb7e1d53ac9e488;2c4d8cc0bc  
85a  
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**Sailesh Agarwal**  
**Managing Director**  
**DIN: 02856973**