



Regd. Office: **B3-71C/161, Tara Maa Tower,  
Khalpool, B B T Road, Maheshtala Kolkata- 700141**

CIN: L14101WB2024PLC267500

January 8, 2025

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Bandra Kurla Complex,  
Mumbai-400051

**Scrip: FORCAS**

**Sub: Non-Applicability of the provisions relating to Corporate Governance as specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

We hereby inform that as per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with the corporate governance provisions as specified in regulations 17, [17A], 18, 19, 20, 21, 22, 23, 24, [24A,] 25, 26, 27 and clauses (b) to (i) [and (t)] of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V are not applicable to the Companies mentioned below:

- a) Companies having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous Financial Year;
- b) The Company which has listed its specified securities on the SME Exchange.

Accordingly, it may be noted that the Company has listed its specified securities on the SME Exchange and hence Corporate Governance Provisions are not applicable to the Company for the quarter ended December 31, 2024

Thanking You

Yours Faithfully

**For Forcas Studio Limited**

**SAILESH** Digitally signed by  
**AGARWAL** SAILESH AGARWAL  
Date: 2025.01.08  
13:34:44 +0530'

**Sailesh Agarwal**  
**Managing Director**  
**DIN: 02856973**