

Regd. Office: B3-71C/161, Tara Maa Tower,
Khalpool, B B T Road, Maheshtala Kolkata- 700141
CIN: L14101WB2024PLC267500

January 3, 2026

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051
Symbol: FORCAS

Dear Sir/Madam,

Sub: Intimation with respect to allotment of Convertible Warrant - Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to the provisions of Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015, this is to inform you that the Board of Directors ("the Board") of the Company at its Meeting held today, January 3, 2026 has inter alia, made:

Allotment of 24,20,000 convertible warrants, each carrying a right to subscribe to 1 (one) equity share at an exercise price of Rs. 108/- (Rupees One Hundred and Eight Only) per warrant aggregating to Rs. 26,13,60,000/- (Rupees Twenty Six Crore Thirteen Lakhs and Sixty Thousand Only) for cash upon receipt of 25% of the warrant subscription amount i.e. Rs 6,53,40,000/- (Rupees Six Crore Fifty Three Lakhs and Forty Thousand only).

The above said allotment have been made in accordance approval of the shareholders through special resolutions dated November 26, 2025, and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018.

Disclosures pursuant to the Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as **Annexure A**.

The Board meeting commenced at 3:30 P.M. and concluded at 4:00 P.M.

We request you to kindly take the above on records.

Yours faithfully,

For Forcas Studio Limited

Sailesh Agarwal
Managing Director
DIN: 02856973

Annexure A

Disclosures under Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Description																																			
1	Type of securities proposed to be issued	Convertible Warrants carrying a right to subscribe to 1 (one) equity share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of the warrants until expiry of 18 (Eighteen) months.																																			
2	Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI (ICDR) Regulations”) and other applicable laws.																																			
3	Total number of securities allotted and the total amount for which the securities will be issued (approximately)	<p>24,20,000 Convertible Warrants, at an exercise price of Rs. 108/- per warrant aggregating to Rs 26,13,60,000- (Rupees Twenty Six Crore Thirteen Lakhs and Sixty Thousand Only) only upon receipt of 25% of the warrant subscription amount i.e. Rs 6,53,40,000/- (Rupees Six Crore Fifty Three Lakhs and Forty Thousand only) toward warrants allotment price.</p> <p>As for the Warrants, an amount equivalent to 25% of the Warrant Price is received towards allotment of the Warrants, and the balance 75% shall be payable at the time of allotment of equity shares pursuant to exercise of the right attached to the Warrants to subscribe to equity shares.</p>																																			
4	Name of Allottees	<table><tr><th>Sl. No.</th><th>Name</th><th>Category of Investor</th><th>No. of Equity Shares Allotted</th><th>No. of Warrants Allotted</th></tr><tr><td>1.</td><td>Sailesh Agarwal</td><td>Promoter</td><td>Nil</td><td>9,00,000</td></tr><tr><td>2.</td><td>Sourav Agarwal</td><td>Promoter</td><td>Nil</td><td>7,00,000</td></tr><tr><td>3.</td><td>Raj Kothari</td><td>Public</td><td>Nil</td><td>1,50,000</td></tr><tr><td>4.</td><td>Ramesh Chamaria</td><td>Public</td><td>Nil</td><td>3,20,000</td></tr><tr><td>5.</td><td>Ankita Bothra</td><td>Public</td><td>Nil</td><td>1,50,000</td></tr><tr><td>6.</td><td>Rajiv Ambrish Agarwal</td><td>Public</td><td>Nil</td><td>2,00,000</td></tr></table>	Sl. No.	Name	Category of Investor	No. of Equity Shares Allotted	No. of Warrants Allotted	1.	Sailesh Agarwal	Promoter	Nil	9,00,000	2.	Sourav Agarwal	Promoter	Nil	7,00,000	3.	Raj Kothari	Public	Nil	1,50,000	4.	Ramesh Chamaria	Public	Nil	3,20,000	5.	Ankita Bothra	Public	Nil	1,50,000	6.	Rajiv Ambrish Agarwal	Public	Nil	2,00,000
		Sl. No.	Name	Category of Investor	No. of Equity Shares Allotted	No. of Warrants Allotted																															
		1.	Sailesh Agarwal	Promoter	Nil	9,00,000																															
		2.	Sourav Agarwal	Promoter	Nil	7,00,000																															
		3.	Raj Kothari	Public	Nil	1,50,000																															
		4.	Ramesh Chamaria	Public	Nil	3,20,000																															
		5.	Ankita Bothra	Public	Nil	1,50,000																															
6.	Rajiv Ambrish Agarwal	Public	Nil	2,00,000																																	
iii	Issue Price	Rs. 108/- (Rupees One Hundred and Eight Only) per warrant computed as per the provisions of Regulation 166A(1) of SEBI ICDR Regulations based on the valuation report dated October 28, 2025, taken from Mr. Manish Gadia, Registered Valuer, [Reg No. IBBI/RV/06/2019/11646].																																			
iv	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable																																			

5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable
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For Forcas Studio Limited

Sailesh Agarwal
Managing Director
DIN: 02856973