

Date: 12th February, 2026

To, BSE Limited The General Manager, Department of Corporate Services, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 507552	To, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: FOODSIN
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Dear Sir/ Madam,

Sub.: Submission of Investor’s Note – Financial Results for the Quarter ended 31st December 2025

We herewith submit the Investor’s Note of Foods and Inns Limited in respect of the financial results for the quarter ended 31st December 2025.

Yours faithfully,

For **FOODS AND INNS LIMITED**

MILAN DALAL
MANAGING DIRECTOR
DIN: 00062453

Foods & Inns Ltd.

Corporate Address: J. N. Heredia Marg, Hamilton House, 3rd floor, Ballard Estate, Mumbai - 400038
+91-22-22613102 | writetous@foodsandinns.com | www.foodsandinns.com | CIN No: L55200MH1967PLC013837
Registered Address: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038

12th Feb 2026**Foods & Inns Limited (Investor Note – Q3 FY'26)****Performance: Q3 FY'26****Foods & Inns:**

Q3 & 9M FY'26						
Particulars	Q3 FY'26	Q3 FY'25	YoY Growth	9M FY'26	9M FY'25	YoY Growth
Breakup Details						
Sales Tonnage (In MT)	14,616	14,702	-0.6%	65,391	58,685	11%
-Exports	7,538	7,976	-5%	20,507	18,760	9%
-Domestic	7,078	6,726	5%	44,884	39,925	12%
Sales (In Rs. Crores/-)	145	176	-18%	559	573	-2%

Kusum Spices:

(In Rs. Crs/-)					
Year	Q1	Q2	Q3	Q4	FY
FY'26	4.82	5.47	4.2		
FY'25	6.71	5.4	4.3	4.95	21.36
FY'24	5.39	6.66	5.81	5.2	23.06
FY'23	6.16	4.48	4.28	3.44	18.36
FY'22	3.81	3.99	3.83	4.25	15.88
FY'21	2.33	3.7	3.33	4.9	14.26

Business Commentary:**a) PLI:**

The FY'25 incentive claim has been filed with the Ministry of Food Processing after completing all required documentation before December 2025, and we are awaiting disbursement.

b) Sales Performance:

Q3 sales volumes were flat, impacted by deferred call-offs from US customers owing to tariff-related uncertainty. Average realizations declined by ~16.5% YoY, reflecting partial sales of inventory manufactured during the 2025 crop season at substantially lower raw material



costs. Pricing continues to remain a pure pass-through of raw material movements, with no structural negative impact on absolute Gross margins.

c) Fruit & Vegetable Pulps:

• **Mango:**

Export demand is strong, driven by onboarding of new customers. Favourable Totapuri flowering indicates continued softness in raw material prices in the upcoming season, positioning Indian processed mango pulp competitively against Mexico.

• **Tomato:**

Tomato crop procurement has commenced with a delay compared to previous years, driven by seasonal factors.

d) Spray Dried powders:

Work has commenced on expanding spray-drying capacity by 120 MTPA to cater to growing demand, with an estimated investment of approximately ₹2.5 crore.

e) Frozen Food:

Frozen foods continues to witness strong growth, with volumes up ~35% YoY in Q3 FY'26 and ~37% YoY in 9M FY'26. Improved realizations reflect a higher contribution from value-added products. We have added two large, financially sound airline customers, and remain optimistic on sustained global demand growth in the frozen category.

f) Kusum Spices:

Brand-building efforts via targeted marketing and digital campaigns are being planned to increase customer base and create awareness along with recall value.

g) Tetra Recart:

We are continuing to expand our international presence in Tetra Recart while evaluating additional avenues to enhance capacity utilization. Repeat orders from existing customers underscore positive market acceptance.

For more details please visit: www.foodsandinns.com / www.linkedin.com/company/foodsandinns

Contact:

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