

**Date:** 12<sup>th</sup> February, 2026

To, BSE Limited The General Manager, Department of Corporate Services, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 507552	To, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: FOODSIN
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Dear Sir/ Madam,

**Sub.: Outcome of the Board Meeting dated 12<sup>th</sup> February, 2026**

Pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform that the Board of Directors of the Company at its meeting held today has inter alia:

Approved the Unaudited Financial Results (Standalone and Consolidated) as per IND-AS for the quarter ended December 31, 2025 along with the Limited Review Report of the Auditors is attached as **Annexure – A**.

The Board Meeting commenced at 4.30 P.M. and concluded at 7.30 P.M.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For **FOODS AND INNS LIMITED**

**MILAN DALAL**  
**MANAGING DIRECTOR**  
**DIN: 00062453**

**Foods & Inns Ltd.**

**Corporate Address:** J. N. Heredia Marg, Hamilton House, 3<sup>rd</sup> floor, Ballard Estate, Mumbai - 400038  
+91-22-22613102 | writetous@foodsandinns.com | www.foodsandinns.com | CIN No: L55200MH1967PLC013837  
**Registered Address:** Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038

# **G. M. KAPADIA & CO.**

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONE : (91-44) 2829 1795

## **Independent Auditor's Limited Review Report on unaudited standalone financial results for the quarter and nine months ended on December 31, 2025 of Foods and Inns Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To  
The Board of Directors  
Foods and Inns Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Foods and Inns Limited** ("the Company") for the quarter and nine months ended December 31, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# G.M.KAPADIA & CO.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. Kapadia & Co.  
Chartered Accountants  
Firm Registration No. 104767W



Satya Ranjan Dhall  
Partner

Membership No. 214046  
UDIN: 26214046MZZRBQ8027

Place: Chennai  
Date: February 12, 2026

FOODS AND INNS LIMITED							
CIN:L55200MH1967PLC013837							
Regd.Office : Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038.							
Ph No. +91-22-22613102 E-mail: writetous@foodsandinns.com Website:www.foodsandinns.com							
Foods & Inns STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025							
( ₹ in Lakhs except EPS)							
Sr. No.	Particulars	Standalone					
		Quarter ended		Nine months ended		Year ended	
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>						
I	Revenue from Operations	14,644.28	18,740.08	18,543.93	56,542.24	59,412.16	97,291.93
II	Other Income	262.31	310.57	349.97	776.17	1,095.39	1,396.39
III	<b>Total Income (I + II)</b>	<b>14,906.59</b>	<b>19,050.65</b>	<b>18,893.90</b>	<b>57,318.41</b>	<b>60,507.55</b>	<b>98,688.32</b>
IV	<b>Expenses</b>						
a	Cost of Materials Consumed	7,829.28	13,696.70	6,068.23	50,911.57	57,321.51	74,079.83
b	Changes in Inventories of Finished Goods and Work-in-Progress	(158.05)	(3,048.50)	4,964.05	(18,503.56)	(21,629.53)	(9,514.06)
c	Employee Benefits Expense	1,170.26	1,421.80	1,079.08	3,886.96	3,415.26	4,547.95
d	Finance Costs	1,134.02	1,238.88	1,574.76	3,539.71	4,241.81	5,780.33
e	Depreciation and Amortisation Expense	588.72	622.35	521.59	1,771.24	1,518.35	2,050.46
f	Other Expenses	4,084.77	4,889.88	4,553.09	14,149.79	13,492.77	16,527.23
	<b>Total Expenses (a to f)</b>	<b>14,649.00</b>	<b>18,821.11</b>	<b>18,760.80</b>	<b>55,755.71</b>	<b>58,360.17</b>	<b>93,471.74</b>
V	<b>Profit before Tax (III-IV)</b>	<b>257.59</b>	<b>229.54</b>	<b>133.10</b>	<b>1,562.70</b>	<b>2,147.38</b>	<b>5,216.58</b>
VI	<b>Tax Expense</b>						
a	Current Tax	23.00	95.00	43.50	351.00	540.50	1,230.86
b	Excess Provision for Tax of earlier years	-	-	-	-	-	(181.29)
c	Deferred Tax	81.42	(44.88)	(10.69)	116.14	(399.47)	(266.59)
	<b>Total tax expenses</b>	<b>104.42</b>	<b>50.12</b>	<b>32.81</b>	<b>467.14</b>	<b>141.03</b>	<b>782.98</b>
VII	<b>Net Profit for the Period after Tax (V-VI)</b>	<b>153.17</b>	<b>179.42</b>	<b>100.29</b>	<b>1,095.56</b>	<b>2,006.35</b>	<b>4,433.60</b>
VIII	<b>Other Comprehensive Income/(Loss)</b>						
	<b>Items that will not be reclassified subsequently to Profit or (Loss)</b>						
i.	Remeasurement of net defined benefit plan	(13.31)	(13.31)	(3.97)	(39.93)	(11.92)	(53.24)
ii.	Fair value changes in Equity instruments through OCI	0.37	(1.78)	(2.54)	2.09	(0.01)	(3.81)
iii.	Income tax relating to above items	3.35	3.35	1.00	10.05	3.00	13.40
	<b>Other Comprehensive Loss (after tax)</b>	<b>(9.59)</b>	<b>(11.74)</b>	<b>(5.51)</b>	<b>(27.79)</b>	<b>(8.93)</b>	<b>(43.65)</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>143.58</b>	<b>167.68</b>	<b>94.78</b>	<b>1,067.77</b>	<b>1,997.42</b>	<b>4,389.95</b>
X	Paid-up Equity Share Capital (Face value of ₹ 1 each)	734.15	734.15	731.19	734.15	731.19	734.15
XI	Other Equity						53,569.10
XII	Earnings Per Share (Not annualised for Quarters)						
	Basic (in ₹)	0.21	0.24	0.14	1.49	2.91	6.33
	Diluted (in ₹)	0.21	0.24	0.14	1.49	2.89	6.31

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2026.
- As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financials statement are reflective of information required by Ind AS 108.
- The Company has entered into foreign exchange forward contracts with banks. The outstanding contracts have been measured at fair value on a mark-to-market basis, resulting in unrealised foreign exchange fluctuation gains/(losses) at each quarter/period end, as presented below:

( ₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
Gain /(Loss) on fair value of forward contract (Unrealised)	148.46	(467.08)	(418.94)	(225.11)	(439.61)	(380.29)

- The Government of India has consolidated 29 existing labour legislations into four labour codes, namely the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). The Company has evaluated the potential impact of the New Labour Codes, including the revised definition of "wages" and the prescribed wage components threshold for the purpose of computing statutory contributions and employee benefits. The Company's existing employee remuneration structure is substantially in line with the said requirements and, accordingly, there is no impact on the financial results of the Company.

By order of the Board  
For FOODS AND INNS LIMITED

Signed for Identification

Milan Dalal  
Managing Director  
DIN:00062453

By G. M. Kapadia &amp; Co.

Place : Mumbai  
Date : February 12, 2026

# **G. M. KAPADIA & CO.**

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONE : (91-44) 2829 1795

**Independent Auditor's Limited Review Report on unaudited consolidated financial results for the quarter and nine months ended on December 31, 2025 of Foods and Inns Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To  
The Board of Directors  
**Foods and Inns Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Foods and Inns Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its joint venture and associate for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on



OFFICE : MUMBAI, DELHI-NCR, JAIPUR, HYDERABAD & BENGALURU

# G.M.KAPADIA & CO.

Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent, Subsidiaries, Joint ventures and Associate as given below:

Sr. No.	Name of the Entities
<b>A</b>	<b>Parent Company</b>
	Foods and Inns Limited
<b>B</b>	<b>Subsidiaries</b>
	(i) FNI Spices Private Limited (Formerly known as M/s. Kusum Spices)*
	(ii) Udhyaan Agroproduct and Trading Private Limited (Formerly: Pharmpak Private Limited) w.e.f. July 27, 2023
<b>C</b>	<b>Joint Venture</b>
	Beyond Mango Private Limited

\*Kusum Spices, a partnership firm converted into a private limited, FNI Spices Private Limited w.e.f March 22, 2024

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# G.M.KAPADIA & CO.

6. The statement includes the unaudited standalone financial results of two subsidiaries which have not been reviewed by us, whose unaudited standalone financial results reflect total revenues of ₹ 416.87 lakhs and ₹ 1448.80 lakhs, total net loss after tax of ₹ 102.13 lakhs and ₹ 296.77 lakhs, total comprehensive loss of ₹ 102.39 lakhs and ₹ 297.17 lakhs, for the quarter and nine months ended December 31, 2025, as considered in the Statement. These unaudited standalone have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matters.
7. The statement also includes the Group's share of net loss after tax of ₹ 5.09 lakhs and ₹ 14.96 lakhs total comprehensive loss of ₹ 5.09 lakhs and ₹ 14.96 lakhs for the quarter and nine months ended December 31, 2025, as considered in the unaudited consolidated financial results, in respect of a joint venture, whose unaudited financial results have not been reviewed by us and also by any other auditors. These financials results are certified by the management and also according to the information and explanations given to us by the Management, these standalone financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

For G. M. Kapadia & Co.  
Chartered Accountants

Firm Registration No. 104767W



**Satya Ranjan Dhall**  
Partner

Membership No. 214046

UDIN: 26214046SETNZI9808

Place: Chennai

Date: February 12, 2026

**FOODS AND INNS LIMITED**

CIN:L55200MH1967PLC013837

Regd. Office : Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038.

Ph No. +91-22-22613102 E-mail: writetous@foodsandinns.com Website:www.foodsandinns.com



**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

(₹ In Lakhs except EPS)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>						
I	Revenue from Operations	15,046.99	19,251.22	18,943.10	57,912.87	60,915.26	99,207.72
II	Other Income	224.34	257.48	331.74	659.20	976.29	1,253.97
III	<b>Total Income (I + II)</b>	<b>15,271.33</b>	<b>19,508.70</b>	<b>19,274.84</b>	<b>58,572.07</b>	<b>61,891.55</b>	<b>1,00,461.69</b>
	<b>Expenses</b>						
	a Cost of Materials Consumed	8,146.30	14,051.58	6,292.15	51,901.80	58,372.03	75,498.77
	b Changes in Inventories of Finished goods and Work-in-Progress	(174.39)	(2,953.80)	5,010.67	(18,429.32)	(21,639.97)	(9,629.10)
	c Employee Benefits Expense	1,264.89	1,494.51	1,168.73	4,145.58	3,656.99	4,880.01
	d Finance Costs	1,169.32	1,265.81	1,583.11	3,605.61	4,273.79	5,815.29
	e Depreciation and Amortisation Expense	623.25	651.25	526.12	1,841.86	1,532.94	2,072.07
	f Other Expenses	4,117.98	4,895.05	4,610.65	14,268.44	13,673.57	16,827.36
	<b>Total Expenses (a to f)</b>	<b>15,147.35</b>	<b>19,404.40</b>	<b>19,191.43</b>	<b>57,333.97</b>	<b>59,869.35</b>	<b>95,464.40</b>
V	Profit before share of profit/(loss) of an Joint Venture & Associate (III-IV)	123.98	104.30	83.41	1,238.10	2,022.20	4,997.29
VI	Share of Loss of Joint Venture & Associate	(5.09)	(5.45)	(4.61)	(14.96)	(14.79)	(19.16)
VII	<b>Profit before Tax (V+VI)</b>	<b>118.89</b>	<b>98.85</b>	<b>78.80</b>	<b>1,223.14</b>	<b>2,007.41</b>	<b>4,978.13</b>
VIII	Tax Expense						
	a Current Tax	23.00	95.00	43.50	351.00	540.50	1,230.86
	b Excess Provision for Tax of earlier years	-	-	-	-	-	(132.61)
	c Deferred Tax	52.95	(63.35)	(43.56)	52.49	(432.61)	(312.48)
	<b>Total tax expenses</b>	<b>75.95</b>	<b>31.65</b>	<b>(0.06)</b>	<b>403.49</b>	<b>107.89</b>	<b>785.77</b>
IX	<b>Net Profit for the Period after Tax (VII-VIII)</b>	<b>42.94</b>	<b>67.20</b>	<b>78.86</b>	<b>819.65</b>	<b>1,899.52</b>	<b>4,192.36</b>
X	<b>Other comprehensive income/ (loss)</b>						
	<b>Items that will not be reclassified subsequently to Profit or (Loss)</b>						
	i. Remeasurement of net defined benefit plan	(13.41)	(13.40)	(4.12)	(40.21)	(12.81)	(53.61)
	ii. Fair value changes in Equity instruments through OCI	0.37	(1.78)	(2.54)	2.09	(0.01)	(3.81)
	iii. Income tax relating to above items	3.37	3.38	1.33	10.12	3.44	13.50
	<b>Total Other comprehensive Loss (after Tax)</b>	<b>(9.67)</b>	<b>(11.80)</b>	<b>(5.33)</b>	<b>(28.00)</b>	<b>(9.38)</b>	<b>(43.92)</b>
XI	<b>Total Comprehensive Income for the period (IX-X)</b>	<b>33.27</b>	<b>55.40</b>	<b>73.53</b>	<b>791.65</b>	<b>1,890.14</b>	<b>4,148.44</b>
XII	<b>Profit attributable to:</b>						
	- Owners of the parent	42.94	67.20	78.86	819.65	1,899.52	4,192.36
	- Non-controlling interests	-	-	-	-	-	-
XIII	<b>Other comprehensive income/(loss) attributable to:</b>						
	- Owners of the parent	(9.67)	(11.80)	(5.33)	(28.00)	(9.38)	(43.92)
	- Non-controlling interests	-	-	-	-	-	-
XIV	<b>Total comprehensive income/(loss) attributable to:</b>						
	- Owners of the parent	33.27	55.40	73.53	791.65	1,890.14	4,148.44
	- Non-controlling interests	-	-	-	-	-	-
XV	Paid-up Equity Share Capital (Face value of ₹ 1 each)	734.15	734.15	731.19	734.15	731.19	734.15
XVI	Other Equity						53,175.12
XVII	Earnings Per Share (Not annualised for Quarters)						
	Basic (in ₹)	0.05	0.08	0.10	1.08	2.74	5.92
	Diluted (in ₹)	0.05	0.08	0.10	1.08	2.72	5.91

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2026.
- As the Group business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financials statement are reflective of information required by Ind AS 108.
- The Government of India has consolidated 29 existing labour legislations into four labour codes, namely the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). The Group has evaluated the potential impact of the New Labour Codes, including the revised definition of "wages" and the prescribed wage components threshold for the purpose of computing statutory contributions and employee benefits. The Group's existing employee remuneration structure is substantially in line with the said requirements and, accordingly, there is no impact on the financial results of the Group.

By order of the Board  
For FOODS AND INNS LIMITED

Signed for Identification

Milan Dalal  
Managing Director  
DIN:00062453

By G. M. Kapadia & Co.

Place : Mumbai  
Date : February 12, 2026