

Date : 13/11/2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra(E),
Mumbai- 400 051

NSE SYMBOL : FONEBOX,

ISIN : INE0Q4701019

SUB.: OUTCOME OF MEETING OF THE BOARD OF DIRECTORS AND DISCLOSURES PURSUANT TO REGULATION 33 AND 30 READ WITH PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

With reference to the above subject, we would like to inform you that the Board of Directors of the Company in their Board meeting held on today i.e. Wednesday, 13th November 2024 have:

1. Considered, approved and took on record the Unaudited financial results for the half year ended on September 30, 2024.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Unaudited Financial Results for the half year ended September 30, 2024 and Limited Review Report issued by Statutory Auditors on the Unaudited financial results for the half year ended September 30, 2024.

The meeting of the Board of Directors of the Company commenced at 03.00 P.M. and concluded at 03.45 P.M.

You are requested to kindly take the above information on your record.

For, Fonebox Retail Limited



Charmi Shah
Company Secretary
Membership No: A61029

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF HALF YEARLY FINANCIAL RESULTS

To,
The Board of Directors of
Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)

1. We have reviewed the accompanying statement of unaudited Financial Results of **Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)** ('the Company'), for the Half Year ended September 30, 2024, ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) 25 'Interim Financial Reporting' specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **R K KOTADIYA & CO LLP**
Chartered Accountants
F. R. No.: 136884W/W100931



Rajesh Kotadiya

Partner

M. No.: 142120

Place: Ahmedabad

Date: November 13, 2024

UDIN: 24142120BKELDE6978



R K KOTADIYA & CO LLP – LLPIN: ACC-4327



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Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)

(CIN: L51909GJ2021PLC119941)

(Address: 702/703, 7TH Floor, Satyam 64, Opp. High Court, S G Road, Ahmedabad, Gujarat-380061.)

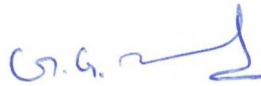
Website: www.fonebook.in, Tel No. : 079 46025304, Email Id: cs@fonebox.in

Statement of Profit and loss for the period ended 30 September 2024

(₹ in lacs)

Particulars	For Half Year ended			For Year ended
	30 September 2024	31 March 2024	30 September 2023	31 March 2024
	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
Revenue from Operations	16,465.28	15,741.17	14,019.35	29,760.52
Other Income	1.17	2.36	3.63	5.99
Total Income	16,466.45	15,743.53	14,022.98	29,766.51
Expenses				
Purchases of Stock in Trade	15,159.01	14,435.84	13,121.48	27,557.32
Change in Inventories of work in progress and finished goods	(217.35)	(154.30)	(525.95)	(680.25)
Employee Benefit Expenses	152.91	165.28	167.79	333.07
Finance Costs	2.25	27.75	30.68	58.43
Depreciation and Amortization Expenses	42.05	43.03	39.62	82.65
Other Expenses	1,089.13	964.60	973.53	1,938.13
Total expenses	16,228.00	15,482.20	13,807.14	29,289.34
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	238.45	261.33	215.84	477.16
Exceptional Item	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	238.45	261.33	215.84	477.16
Prior Period Item	-	-	-	-
Extraordinary Item	-	-	-	-
Profit/(Loss) before Tax	238.45	261.33	215.84	477.16
Tax Expenses				
- Current Tax	69.22	74.81	62.56	137.36
- Deferred Tax	(2.55)	(1.80)	(1.91)	(3.71)
- MAT Credit Entitlement	-	-	-	-
- Prior Period Taxes	-	-	-	-
- Excess/Short Provision Written back/off	-	0.35	-	0.35
Profit/(Loss) after Tax	171.78	187.97	155.19	343.16
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-
Profit/(Loss) for the period	171.78	187.97	155.19	343.16
Add: Share in profit/(loss) (net) of associate companies	-	-	-	-
Profit/(Loss) for the period (before Minority interest adjustment)	171.78	187.97	155.19	343.16
Less: Minority interest in (Profit)/losses	-	-	-	-
Profit/(Loss) for the period (after Minority interest adjustment)	171.78	187.97	155.19	343.16
Earnings Per Share (Face Value per Share Rs.10 each)				
-Basic (In Rs)	1.67	2.26	2.25	4.51
-Diluted (In Rs)	1.67	2.26	2.25	4.51

For and on behalf of the Board of
Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)



Manish G. Patel
Chairman & Executive Director
DIN-01436792



Parth L. Desai
Executive Director & CFO
DIN-01452248



Amitkumar G. Patel
Managing Director
DIN-08472609

Place: Ahmedabad
Date: 13 November 2024

Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)

(CIN: L51909GJ2021PLC119941)

(Address: 702/703, 7TH Floor, Satyam 64, Opp. High Court, S G Road, Ahmedabad, Gujarat-380061.)

Website: www.fonebook.in, Tel No. : 079 46025304, Email Id: cs@fonebox.in

Statement of Assets and Liabilities as at 30 September 2024

(₹ in lacs)

Particulars	30 September 2024	31 March 2024
	(Un-Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	1,026.00	1,026.00
(b) Reserves and Surplus	2,140.85	1,969.07
Total	3,166.85	2,995.07
(2) Non-current liabilities		
(a) Long-term Borrowings	1.45	4.28
(b) Deferred Tax Liabilities (net)	-	2.09
(c) Other Long-term Liabilities	2,239.65	1,780.27
(d) Long-term Provisions	8.64	7.49
Total	2,249.74	1,794.13
(3) Current liabilities		
(a) Short-term Borrowings	228.69	14.53
(b) Trade Payables		
- Due to Micro and Small Enterprises	316.44	328.39
- Due to Others	639.09	726.14
(c) Other Current Liabilities	51.06	35.04
(d) Short-term Provisions	255.08	255.67
Total	1,490.36	1,359.76
Total Equity and Liabilities	6,906.95	6,148.96
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	372.36	396.34
(ii) Intangible Assets	42.61	38.09
(iii) Capital Work-in-progress	2.94	-
(b) Deferred Tax Assets (net)	0.47	-
(c) Other Non-current Assets	112.28	87.33
Total	530.66	521.76
(2) Current assets		
(a) Inventories	3,187.81	2,970.45
(b) Trade Receivables	168.90	142.56
(c) Cash and cash equivalents	1,717.48	1,367.78
(d) Short-term Loans and Advances	712.29	730.06
(e) Other Current Assets	589.81	416.35
Total	6,376.29	5,627.20
Total Assets	6,906.95	6,148.96

For and on behalf of the Board of
Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)**Manish G. Patel**
Chairman & Executive Director
DIN-01436792**Parth L. Desai**
Executive Director & CFO
DIN-01452248**Amitkumar G. Patel**
Managing Director
DIN-08472609Place: Ahmedabad
Date: 13 November 2024

Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)

(CIN: L51909GJ2021PLC119941)

(Address: 702/703, 7TH Floor, Satyam 64, Opp. High Court, S G Road, Ahmedabad, Gujarat-380061.)

Website: www.fonebook.in, Tel No. : 079 46025304, Email Id: cs@fonebox.in

Cash Flow Statement for the period ended 30 September 2024

(₹ in lacs)

Particulars	30 September 2024	31 March 2024
	(Un-Audited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax	171.78	343.16
Depreciation and Amortisation Expense	42.05	82.65
Provision for tax	66.66	134.00
Non Cash Expenses	-	2.25
Interest Income	(1.17)	(2.36)
Finance Costs	2.25	58.43
Operating Profit before working capital changes	281.57	618.13
Adustment for:		
Inventories	(217.35)	(680.25)
Trade Receivables	(26.34)	175.37
Loans and Advances	(49.86)	16.71
Other Current Assets	(127.79)	(122.06)
Trade Payables	(99.00)	(678.91)
Other Current Liabilities	475.40	606.29
Short-term Provisions	(0.58)	186.08
Long-term Provisions	1.14	-
Cash (Used in)/Generated from Operations	237.19	121.36
Tax paid(Net)	69.22	137.72
Net Cash (Used in)/Generated from Operating Activities	167.97	(16.35)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(25.54)	(43.86)
Loans and Advances given	(3.00)	-
Interest received	1.17	2.36
Net Cash (Used in)/Generated from Investing Activities	(27.37)	(41.50)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	-	2,431.62
Proceeds from Long Term Borrowings	(2.83)	(5.36)
Proceeds from Short Term Borrowings	214.16	(1,034.05)
Interest Paid	(2.25)	(58.43)
Net Cash (Used in)/Generated from Financing Activities	209.09	1,333.77
Net Increase/(Decrease) in Cash and Cash Equivalents	349.69	1,275.92
Opening Balance of Cash and Cash Equivalents	1,367.78	91.86
Closing Balance of Cash and Cash Equivalents	1,717.48	1,367.78

Components of cash and cash equivalents	30 September 2024	31 March 2024
Cash on hand	133.00	155.95
Balances with banks in current accounts	1,506.33	1,188.43
Others	78.15	23.40
Cash and cash equivalents as per Cash Flow Statement	1,717.48	1,367.78

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

For and on behalf of the Board of
Fonebox Retail Limited (formerly Known as Fonebox Retail Private Limited)



Manish G. Patel
Chairman & Executive Director
DIN-01436792



Parth L. Desai
Executive Director & CFO
DIN-01452248



Amitkumar G. Patel
Managing Director
DIN-08472609

Place: Ahmedabad
Date: 13 November 2024

Notes

- 1 The above financial results for the half year (unaudited) ended 30th September 2024 were reviewed by the Audit Committee and recommended to the Board, which was there after approved by the Board of Directors of the company at their respective meetings held on November 13, 2024.
- 2 The above financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The results of the half year ended 31st March 2024 are balancing figures between audited results in respect of full financial year and audited figures in respect of 1st half year of the previous financial year which have been subjected to Special Purpose Audit.
- 4 The Statutory Auditors of the company have carried out limited review of financial results for the half year ended 30th September, 2024 and issued an unmodified opinion.
- 5 The Company's Main business activity falls within a single primary segment of Retail Business of mobile handsets, mobile accessories and other consumer durable home appliances. All other operating activities of the company are incidental to its main business. Accordingly, there are no separate reportable segments.
- 6 There were no Investor complaints, known to the Company, outstanding at the half year ended 30th September 2024.
- 7 Previous period's figures have been regrouped/rearranged, wherever considered necessary, to make them comparable.
- 8 Basic and Diluted earnings per share of periods presented have been calculated based on the weighted average number of shares outstanding in respective periods.

For and on behalf of the Board of
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Chairman & Executive Director
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