

Date: 13/03/2026

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra(E),
Mumbai- 400 051.

NSE SYMBOL: FONEBOX

ISIN: INE0Q4701019

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Acquisition of 5% stake of Digiwave Global Trading Fzco (Dubai - UAE).

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., Friday, March 13, 2026, has, inter alia, approved the acquisition of 5% of the paid-up equity share capital of Digiwave Global Trading Fzco, a Company, established under the jurisdiction of Dubai Airport Free Zone, Dubai, UAE for a purchase consideration of AED 10,000/- (AED Ten Thousand Only), along with other necessary documents in connection therewith.

The details of the above acquisition (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026) are enclosed as **Annexure 1.**

For, Fonebox Retail Limited

Krusha Chhatbar
Company Secretary & Compliance Officer
Membership No.: A76469

Annexure I

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>“Digiwave Global Trading Fzco” (hereinafter referred “Digiwave”) established under the jurisdiction of Dubai Airport Free Zone, Dubai, UAE.</p> <p>Turnover: AED 14,76,43,570/- (as on 31/12/2025)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The transaction will fall within related party transaction. Person belongs to promoter and promoter group will also acquire equity shares of Digiwave Global Trading Fzco. The transaction has been done at arm’s length.
3	Industry to which the entity being acquired belongs	Local and Global Wholesale Trade.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition of the Digiwave is a proactive measure to respond to changing trade environments, mitigate risks, and capitalize on emerging opportunities in global markets by expand Company’s footprint in the world market/industry.
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	Within 3 months.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	The consideration would be paid in cash.

8	Cost of acquisition and/or the price at which the shares are acquired	Cost of acquisition is AED 10,000/- i.e., AED 2,000 per share. [5 equity shares of face value of AED 1,000 each]
9	Percentage of shareholding / control acquired and / or number of shares acquired	Purchase of 5 Equity Shares result in the Company holding up to 5% of the Equity share capital of Digiwave.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Digiwave is a Dubai-based local and global wholesaler (importer/exporter) specializing in mobile phones. The company supplies a wide range of branded and quality devices to retailers and business partners across the UAE and international markets, offering reliable sourcing, competitive pricing, and efficient distribution.</p> <p>Market Presence: UAE, USA, China, Saudi Arabia, Vietnam, South Korea, Indonesia, Japan and Taiwan etc.</p> <p>Turnover for the last 3 years:</p> <p>2025: AED 14,76,43,570/-</p> <p>Digiwave was incorporated on 01/01/2025, accordingly, only one financial year turnover is available and not applicable for financial year 2023 & 2024.</p>

For, Fonebox Retail Limited

Krusha Chhatbar
Company Secretary & Compliance Officer
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