



FOCE INDIA LIMITED

(Authorized Distributors for India of FOCE Watches)
(Formerly known as Heighten Trading Company Private Limited)
CIN: U33100MH2001PLC130385

Date: 28.05.2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051.
Symbol: FOCE

Subject: Statement on Deviation or Variation of funds raised through Initial Public Offer ('IPO')

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/ CFD/CMDI/162/2019 dated December 24, 2019, we hereby confirm that during the half year ended March 31, 2022, there was no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus. A statement of deviation or variation for the half year ended March 31, 2022, duly reviewed by the Audit Committee of the Company is enclosed as "Annexure". This disclosure will also be hosted on the Company's website viz. www.foceindia.com

We hereby request you to take the above information on your records.

Thanking you,

Yours faithfully,

For FOCE INDIA LIMITED

For Foce India Limited

Kuntal
Authorised Signatory / Director

Kuntal Sharma

Company Secretary & Compliance Officer



Registered office: 4, Kingston, Shastri Nagar, Lokhandwala Complex, Andheri (W), Mumbai – 400 053

Email Id: office@foceindia.com; Phone No. 02226349544

Website: www.foceindia.com

Name of listed entity	Foce India Limited
Mode of Fund Raising	Initial Public Offering (IPO)
Date of Raising Funds	28 th December, 2021
Amount Raised	2902.50 Lakhs
Report filed for Quarter ended	31 st March, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	
Original Object	Modified Object, if any
To meet Working Capital Requirement	Not Applicable
General Corporate Purpose	Not Applicable



For FOCE INDIA LIMITED

 Authorised Signatory / Director

Deviation or variation could mean:

- a) Deviation in the object or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document Le. Prospectus, letter of offer, etc.

For Foc India Limited
For FOCE INDIA LIMITED



Authorized Signatory / Director
Kanta Sharma

Company Secretary and Compliance Officer