



# FOCE INDIA LIMITED

(Authorized Distributors for India of FOCE Watches)  
(Formerly known as Heighten Trading Company Private Limited)  
CIN: L33100MH2001PLC130385

Date: 14.11.2025

To,  
National Stock Exchange of India Limited  
Exchange Plaza Block G, C 1,  
Bandra Kurla Complex,  
G Block BKC, Bandra East,  
Mumbai, Maharashtra 400051

Symbol: FOCE

Sir/Madam,

**Sub: Outcome of Board Meeting of the Company held on 14<sup>th</sup> November, 2025**

Pursuant to provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today considered and approved the unaudited financial results (both standalone and consolidated) for the half-year ended as on 30<sup>th</sup> September, 2025 together with the Limited Review Report.

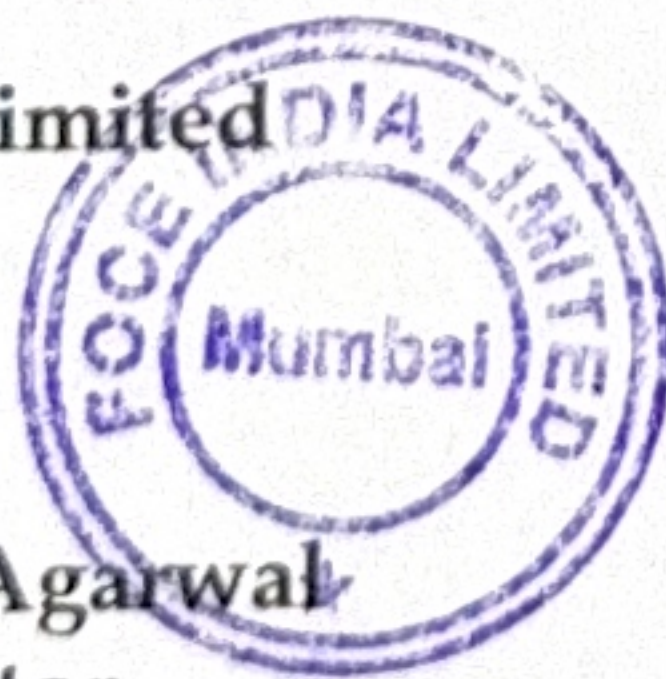
Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- Unaudited financial results (both standalone and consolidated) for the half-year ended as on 30<sup>th</sup> September, 2025.
- Limited Review Report from the Statutory Auditor of the Company, on the aforesaid Financial Results.

The meeting commenced at 11:30 a.m. and concluded at 10:30 p.m.  
We hereby request you to take the above information on your records.

Thanking you,

For Foce India Limited



Manoj Sitaram Agarwal  
Managing Director  
Din: 00159601

Registered Office: 4, Kingston, Shastri Nagar, Lokhandwala Complex, Andheri (W), Mumbai – 400 053

Email Id: [office@foceindia.com](mailto:office@foceindia.com); Phone No: 02226349544

Website: [www.foceindia.com](http://www.foceindia.com)



# Foce India Limited

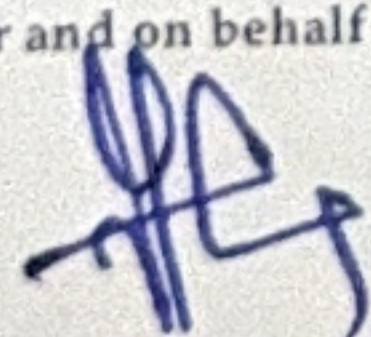
4, Kingston, Shastri Nagar, Lokhandwala Complex, Andheri(W), Mumbai : 400053

CIN : L33100MH2001PLC130385

## PART I: STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025 (Rs. In Lakhs)

Particulars	Half year ended 30.09.2025	Half year ended 31.03.2025	Half year ended 30.09.2024	Year ended 31.03.2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income from operations</b>				
a) Revenue from operations	2,070.08	2,686.45	895.45	3,581.90
b) Other Operating Income		-		
	2,070.08	2,686.45	895.45	3,581.90
<b>2. Other Income</b>	2.29	2.13	3.13	5.26
<b>Total Income (1 + 2)</b>	<b>2,072.37</b>	<b>2,688.58</b>	<b>898.58</b>	<b>3,587.16</b>
<b>3. Expenses</b>				
a) Cost of materials consumed	1,793.93	-	-	-
b) Purchase of stock-in-trade	66.91	2,641.84	860.71	3,502.55
c) Changes in Inventories	4.58	(94.98)	(125.29)	(220.27)
d) Employee benefit expense	38.16	10.24	7.94	18.18
e) Finance Costs	2.16	10.47	-	10.47
f) Depreciation and amortisation expense	64.57	1.77	1.23	3.00
g) Other expenses	-	32.49	110.45	142.94
<b>Total Expenses</b>	<b>1,970.31</b>	<b>2,601.82</b>	<b>855.04</b>	<b>3,456.86</b>
<b>4. Profit / (Loss) from ordinary activities before tax and exceptional items</b>	<b>102.06</b>	<b>86.76</b>	<b>43.54</b>	<b>130.30</b>
<b>5. Exceptional items</b>	-	-	-	-
<b>6. Profit / (Loss) from ordinary activities before tax</b>	<b>102.06</b>	<b>86.76</b>	<b>43.54</b>	<b>130.30</b>
<b>7. Tax expense:</b>				
i) Current tax	21.71	21.72	10.96	32.68
ii) MAT Credit Entitlement	-	-	-	-
iii) Income Tax Provisions Previous years	-	-	-	-
iv) Deferred tax	-	0.12	-	0.12
<b>8. Net Profit / (Loss) from ordinary activities after tax</b>	<b>80.35</b>	<b>64.92</b>	<b>32.58</b>	<b>97.50</b>
<b>9. Extraordinary items ( net of tax expense)</b>	-	-	-	-
<b>10. Net Profit / (Loss) for the period</b>	<b>80.35</b>	<b>64.92</b>	<b>32.58</b>	<b>97.50</b>
<b>11. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>80.35</b>	<b>64.92</b>	<b>32.58</b>	<b>97.50</b>
<b>12. Paid-up Equity Share Capital (Face value Rs. 10/-)</b>	<b>489.29</b>	<b>489.29</b>	<b>489.29</b>	<b>489.29</b>
<b>13. Reserves excluding revaluation reserves</b>	<b>3,235.34</b>	<b>64.52</b>	<b>3,090.47</b>	<b>3,154.99</b>
<b>14. EPS (Not annualised)</b>				
i) Basic & Diluted EPS before Extraordinary items	1.64	1.33	0.67	1.99
(ii) Basic & Diluted EPS after Extraordinary items	1.64	1.32	0.67	1.99

For and on behalf of the Board of Directors

  
Manoj Sitaram Agarwal  
Managing Director  
DIN: 00159601  
Place : Mumbai  
Date : 14-11-2025





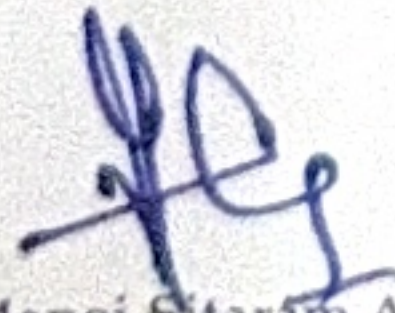
# Foce India Limited

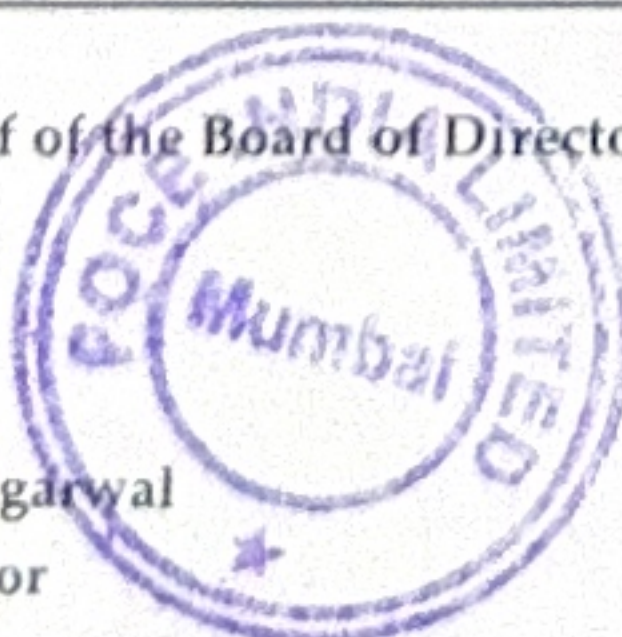
4, Kingston, Shastri Nagar, Lokhandwala Complex, Andheri(W), Mumbai : 400053  
CIN : L33100MH2001PLC130385

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2025 (Rs. In Lakhs)

PARTICULARS	Half year ended 30.09.2025	Year ended 31.03.2025
	(Unaudited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Funds</b>		
(a) Share Capital	489.29	489.29
(b) Reserves and Surplus	3,235.34	3,154.99
(c) Money Received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>3,724.63</b>	<b>3,644.28</b>
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest</b>		
<b>4. Non Current Liabilities</b>		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provision	-	-
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	5,828.84	4,658.89
<b>(b) Trade payables</b>		
Outstanding Dues to MSMEs	-	-
Outstanding Dues to Others	709.29	392.13
(c) Other current liabilities	240.96	43.03
(d) Short-term provisions	58.98	3.53
<b>Sub-total - Current liabilities</b>	<b>6,838.08</b>	<b>5,097.58</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,562.71</b>	<b>8,741.86</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant & Equipments (Tangible assets)	15.95	13.71
(b) Non-current investments	211.00	201.00
(c) Deferred tax assets (net)	1.29	1.29
(d) Long-term loans and advances	-	-
(e) Other non-current assets	0.65	0.55
<b>Sub-total - Non-current assets</b>	<b>228.88</b>	<b>216.55</b>
<b>2. Current assets</b>		
(a) Current investments	50.10	43.19
(b) Inventories	222.63	289.54
(c) Trade receivables	2,342.85	1,474.80
(d) Cash and cash equivalents	7.28	27.73
(e) Short-term loans and advances	7,411.17	6,541.49
(f) Other current assets	299.80	148.55
<b>Sub-total - Current assets</b>	<b>10,333.82</b>	<b>8,525.31</b>
<b>Total -Assets</b>	<b>10,562.71</b>	<b>8,741.86</b>

For and on behalf of the Board of Directors

  
Manoj Sitaram Agarwal  
Managing Director  
DIN: 00159601  
Place : Mumbai  
Date : 14-11-2025





## Foce India Limited

4, Kingston, Shastri Nagar, Lokhandwala Complex, Andheri(W), Mumbai : 400053

CIN : L33100MH2001PLC130385

### STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025 (Rs. In Lakhs)

Particulars	Half year ended 30.09.2025	Year ended 31.03.2025
	(Unaudited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
(1) Net Profit before Taxation	102.06	130.30
(2) Adjustments for:		
- Depreciation	2.16	3.00
- Interest & Other Income	(2.29)	(5.26)
- Discount Received	-	-
(3) Operating Loss before Working Capital Changes (1+2)	101.93	128.04
(4) Adjustments for:		
- Inventories	66.91	(220.27)
- Trade Receivables	(868.04)	(1,033.83)
- Short Term Loans and Advances	(869.68)	(1,424.86)
- Other Current assets	(151.25)	(31.75)
- Short Term Borrowings	1,169.95	2,220.32
- Trade Payable	317.17	329.82
- Other Current Liabilities	197.93	35.26
- Short Term Provisions	55.45	0.06
Changes in Working Capital	(81.56)	(125.25)
(5) Cash generated/(used) in Operating Activities (3+4)	20.37	2.79
(6) Less:		
- Income Tax paid	(21.71)	(32.68)
(7) Net Cash generated/(used) in Operating Activities (5-6)	(1.34)	(29.89)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
- Purchase of Fixed Assets	(4.40)	(10.46)
- Earmarked Fixed Deposits against Overdraft Facility		
- Purchase of Non-Investments	(10.00)	
- Other Non-Current Assets	(0.10)	(0.10)
- Purchase of Investments	(6.90)	(43.19)
- Interest Received & Other Income	2.29	5.26
- Income from Current Investments	-	-
Net Cash generated from Investing Activities	(19.11)	(48.49)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
- Share Application money	-	-
- Repayment of Loan	-	-
- Received of Loan given	-	-
- Proceeds from long-term borrowings	-	-
- Repayment of long-term borrowings	-	-
- Proceeds from issue of Shares	-	-
- Proceeds from Securities Premium on issue of Shares	-	-
Net Cash generated from Financing Activities	-	-
<b>D. Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)</b>	(20.45)	(78.39)
Less:		
E1. Cash and Cash Equivalents at the beginning of the year	27.73	106.12
E2. Cash and Cash Equivalents at the end of the year	7.28	27.73

#### Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash

2. Cash and Cash Equivalents include:

Particulars	Half year ended 30.09.2025	Year ended 31.03.2025
	(Audited)	(Audited)
- Cash in Hand	6.30	6.30
- With Schedule Banks:		
In Current Accounts	0.98	21.43
- In Fixed Deposits Accounts (with maturity less than 3 months)		
<b>Total</b>	<b>7.28</b>	<b>27.73</b>

3. Previous year's figures have been regrouped and/or rearranged wherever found necessary.

For Foce India Limited

Manoj Sitaram Agarwal  
Managing Director  
DIN: 00159601



Place : Mumbai

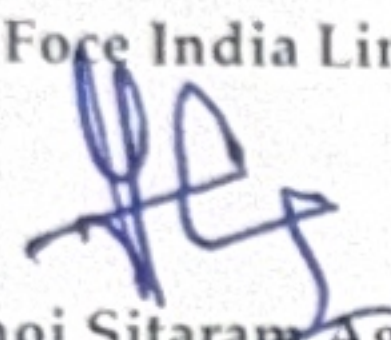
Date : 14-11-2025

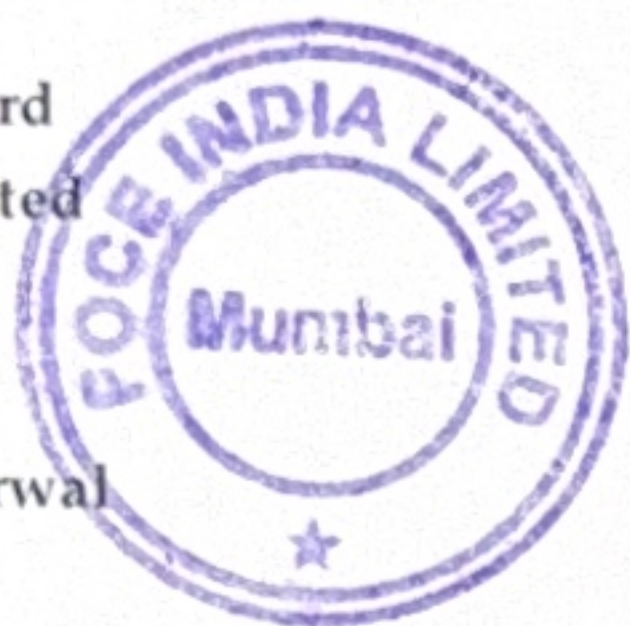


**Other Notes :**

1. The Company's Standalone Financial results for the year ended 31st March, 2025 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2025
2. Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
3. The above results are also available on our website [www.foce.india.com](http://www.foce.india.com) and the stock exchange [www.nseindia.com](http://www.nseindia.com)
4. The Company is engaged only in trading activities and there are no separate reportable segments as per AS 17. Therefore, segment reporting is not applicable on our company at standalone basis.

By Order of the Board  
For Foce India Limited

  
Manoj Sitaram Agarwal  
Managing Director  
DIN:00159601



Place : Mumbai  
Date : 14-11-2025





## SDG & CO Chartered Accountants

### INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2025

Review Report to  
The Board of Directors  
Foce India Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Foce India Limited (the "Company") for half year ended 30<sup>th</sup> September, 2025, (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations')
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard AS 25 (Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

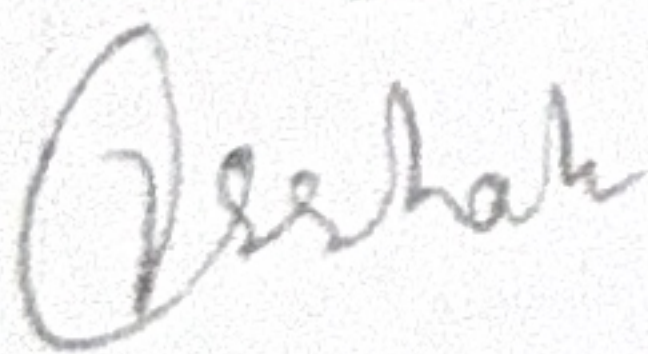
#### 4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SDG & Co

Chartered Accountants

Firm Registration No.:137864W



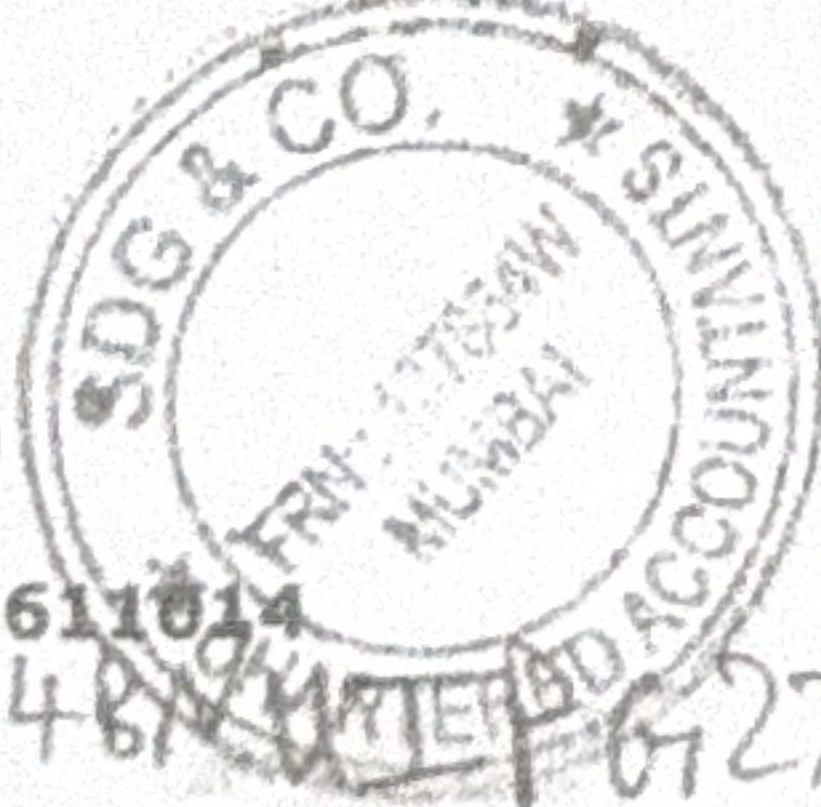
Varish Sunil Shah  
(Partner)

Membership No.: 611014

UDIN: 2561101481

Place: Mumbai

Date: 14-11-2025



912, Corporate Annexe, Sonawala Road, Near Udyog Bhawan, Goregaon East, Mumbai – 400063

E-mail ID: prof.sdgcandco@gmail.com; Website: www.sdgc.co.in



# Foce India Limited

4, Kingston, Shastri Nagar, Lokhandwala Complex, Andheri(W), Mumbai : 400053

CIN : L33100MH2001PLC130385

## PART I : CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025 (Rs. In Lakhs)

Particulars	Consolidated Half year ended 30.09.2025	Consolidated Half year ended 31.03.2025	Consolidated Half year ended 30.09.2024	Consolidated Year ended 31.03.2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from operations				
a) Revenue from operations	5,861.54	7,031.48	3,393.68	10,425.16
b) Other Operating Income		(17.55)	17.55	-
	5,861.54	7,013.93	3,411.24	10,425.16
2. Other Income	20.48	39.25	-	39.25
Total Income (1 + 2)	5,882.02	7,053.18	3,411.24	10,464.42
3. Expenses				
a) Cost of materials consumed	8,384.27	-	-	-
b) Purchase of stock-in-trade		5,979.38	2,497.89	8,477.27
c) Changes in Inventories	(3,537.27)	(72.43)	(149.85)	(222.28)
d) Employee benefit expense	24.24	21.27	17.38	38.65
e) Finance Costs	38.16	55.26	3.90	59.16
f) Depreciation and amortisation expense	19.89	11.99	11.57	23.56
g) Other expenses	193.28	120.50	175.85	296.35
Total Expenses	5,122.58	6,115.98	2,556.74	8,672.72
4. Profit / (Loss) from ordinary activities before tax and exceptional items	759.45	937.20	854.48	1,791.70
5. Exceptional items	-	-	-	-
6. Profit / (Loss) from ordinary activities before tax	759.45	937.20	854.48	1,791.70
7. Tax expense:				
i) Current tax	178.56	184.36	168.15	352.51
ii) MAT Credit Entitlement	-	-	-	-
iii) Income Tax Provisions Previous years	-	-	-	-
ii) Deferred tax	-	(1.04)	(0.00)	(1.04)
8. Net Profit / (Loss) from ordinary activities after tax	580.89	753.88	686.32	1,440.23
9. Extraordinary items ( net of tax expense)	-	-	-	-
10. Net Profit / (Loss) for the period	580.89	753.88	686.32	1,440.23
11. Less: Pre-Acquisition loss				-
12. Less: Minority Share		-		-
11. Net Profit / (Loss) after taxes, minority interest and	580.89	753.88	686.32	1,440.23
12. Paid-up Equity Share Capital (Face value Rs. 10/-)	489.29	489.29	489.29	489.29
13. Reserves excluding revaluation reserves	7,972.89	753.89	6,638.11	7,392.00
14. EPS (Not annualised)	-			
(i) Basic & Diluted EPS before Extraordinary items	11.87	15.40	14.03	29.43
(ii) Basic & Diluted EPS after Extraordinary items	11.87	15.40	14.03	29.43

For and on behalf of the Board of Directors



Manoj Sitaram Agarwal

Managing Director

DIN:00159601

Date : 14-11-2025

Place : Mumbai





# Foce India Limited

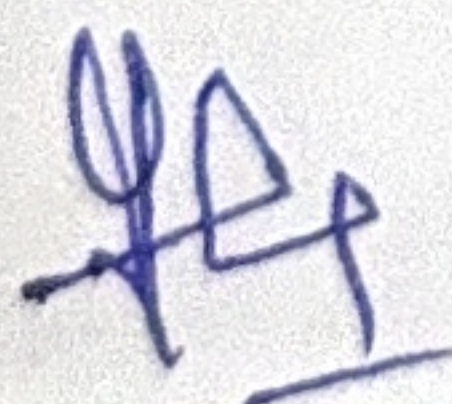
4, Kingston, Shastri Nagar, Lokhandwala Complex, Andheri(W), Mumbai : 400053

CIN : L33100MH2001PLC130385

## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2025 (Rs. In Lakhs)

PARTICULARS	Consolidated Half year ended 30.09.2025	Consolidated Year ended 31.03.2025
	(Unaudited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Funds</b>		
(a) Share Capital	489.29	489.29
(b) Reserves and Surplus	7,972.89	7,392.00
(c) Money Received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>8,462.19</b>	<b>7,881.29</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest</b>		
<b>4. Non Current Liabilities</b>		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provision	-	-
<b>Sub-total - Non-current liabilities</b>	-	-
<b>5. Current liabilities</b>		
(a) Short-term borrowings	4,258.17	3,008.48
(b) Trade payables		
Outstanding Dues to MSMEs		-
Outstanding Dues to Others	2,061.71	1,788.55
(c) Other current liabilities	4,232.64	2,243.96
d) Short-term provisions	185.20	7.60
<b>Sub-total - Current liabilities</b>	<b>10,737.71</b>	<b>7,048.59</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>19,199.90</b>	<b>14,929.88</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipments & Intangible assets	63.41	78.21
(b) Non-current investments	7,510.87	7,178.11
(c) Deferred tax assets (net)	5.61	5.61
(d) Long-term loans and advances	-	-
(e) Other non-current assets	7.75	7.65
(f) Goodwill on consolidation		-
<b>Sub-total - Non-current assets</b>	<b>7,587.63</b>	<b>7,269.58</b>
<b>2. Current assets</b>		
(a) Current investments	70.87	63.30
(b) Inventories	3,851.53	314.26
(c) Trade receivables	6,751.53	5,765.81
(d) Cash and cash equivalents	78.56	84.27
(e) Short-term loans and advances	140.90	9.73
(f) Other current assets	718.88	1,422.93
<b>Sub-total - Current assets</b>	<b>11,612.27</b>	<b>7,660.31</b>
<b>Total -Assets</b>	<b>19,199.90</b>	<b>14,929.88</b>

For and on behalf of the Board of Directors




Manoj Sitaram Agarwal  
Managing Director  
DIN:00159601  
Place : Mumbai  
Date : 14-11-2025



## Foce India Limited

4,Kingston,Shastri Nagar, Lokhandwala Complex, Andheri(W), Mumbai : 400053

CIN : L33100MH2001PLC130385

### CONSOLIDATED STATEMENT OF CASH FLOWS FOR HALF THE YEAR ENDED 30th September, 2025 (Rs. In Lakhs)

Particulars	Consolidated Half year ended 30.09.2025	Consolidated Year ended 31.03.2025
	(Unaudited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
(1) Net Profit before Taxation	759.45	1,791.70
(2) Adjustments for:		
-Depreciation	19.89	23.56
-Interest & Other Income	(20.48)	(39.25)
Excess Provision of Income Tax of Earlier years	-	-
-Discount Received	-	-
<b>(3) Operating Loss before Working Capital Changes (1+2)</b>	<b>758.86</b>	<b>1,776.01</b>
(4) Adjustments for:		
-Inventories	(3,537.27)	(222.28)
-Trade Receivables	(985.72)	(1,252.62)
-Short Term Loans and Advances	(131.17)	(9.73)
-Other Current assets	704.05	(843.88)
-Short Term Borrowings	1,249.69	822.68
-Trade Payable	273.16	(350.72)
- Other Current Liabilities	1,988.68	1,973.98
- Short Term Provisions	177.60	(16.33)
<b>Changes in Working Capital</b>	<b>(260.98)</b>	<b>101.10</b>
<b>(5) Cash generated/(used) in Operating Activities (3+4)</b>	<b>497.88</b>	<b>1,877.11</b>
(6) Less:		
-Income Tax paid	(178.56)	(352.51)
<b>(7) Net Cash generated/(used) in Operating Activities (5-6)</b>	<b>319.32</b>	<b>1,524.60</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
-Purchase of Fixed Assets	(5.08)	(12.62)
-Earmarked Fixed Deposits against Overdraft Facility	-	-
-Sale of Investment	-	-
-Purchase of Non Current Investments	(332.76)	(1,548.74)
-Purchase of Current Investments	(7.57)	(63.30)
-Long Term loan given	-	-
-Interest and Other Income	20.48	39.25
-Other non-current assets	(0.10)	(0.45)
<b>Net Cash generated from Investing Activities</b>	<b>(325.03)</b>	<b>(1,585.86)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
-Share Application money	-	-
-Repayment of Loan	-	-
- Received of Loan given	-	-
-Proceeds from long-term borrowings	-	-
-Repayment of long-term borrowings	-	-
-Proceeds from issue of Shares	-	-
-Proceeds from issue of Shares of subsidiaries company (Minority )	-	-
-Proceeds from Securities Premium on issue of Shares	-	-
<b>Net Cash generated from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>D. Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(5.71)</b>	<b>(61.26)</b>
Less:		
<b>E1.Cash and Cash Equivalents at the beginning of the year</b>	<b>84.27</b>	<b>145.53</b>
<b>E2. Cash and Cash Equivalents at the end of the year</b>	<b>78.56</b>	<b>84.27</b>

#### Notes:

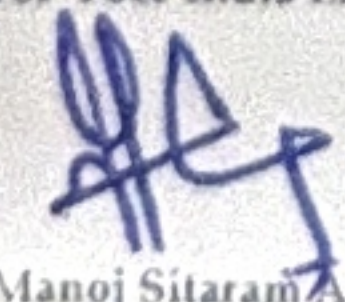
1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement notified by the Companies (Accounting Standard) Rules, 2006.

#### 2. Cash and Cash Equivalents include:

Particulars	Consolidated Half year ended 30.09.2025	Consolidated Year ended 31.03.2025
	(Unaudited)	(Audited)
- Cash in Hand	14.62	14.74
- With Schedule Banks:		
In Current Accounts	63.94	69.53
- In Fixed Deposits Accounts (with maturity less than 3 months)	-	-
<b>Total</b>	<b>78.56</b>	<b>84.27</b>

3. Previous year's figures have been regrouped and/or rearranged wherever found necessary.

For Foce India Limited

  
Manoj Sitaram Agarwal  
Managing Director

DIN:00159601

Place : Mumbai

Date : 14-11-2025

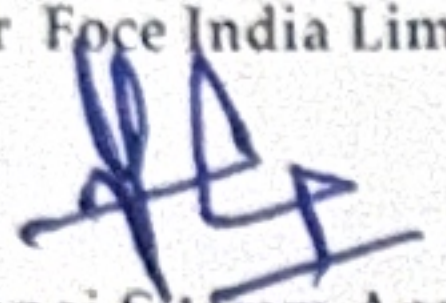




**Other Notes :**

- 1.The Company's Consolidated Financial results for the half year ended 30th September, 2025 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2025.
- 2.Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 3.The above results are also available on our website [www.foce.india.com](http://www.foce.india.com) and the stock exchange [www.nseindia.com](http://www.nseindia.com)

By Order of the Board  
For Foce India Limited

  
Manoj Sitaram Agarwal  
Managing Director  
DIN:00159601  
Place : Mumbai  
Date : 14-11-2025





**FOCE India Limited**

4, Kingston, Shastri Nagar, Lokhandwala Complex, Andheri(W), Mumbai : 400053

CIN : L33100MH2001PLC130385

(Amount in Rs.)

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025 (Rs. In Lakhs)**

Particulars	Half Year ended 30.09.2025	Half Year ended 31.03.2025	Half Year ended 30.09.2024	Year ended 31.03.2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b> (Net Sales/Income from each segment should be disclosed under this head)				
(a) Segment A - Trading and Manufacturing Activities	2,835.54	3,664.53	3,178.74	6,843.26
(b) Segment B - Real estate activities	3,010.25	3,366.95	214.95	3,581.90
<b>Net Sales/Income from Operations</b>	<b>5,845.80</b>	<b>7,031.48</b>	<b>3,393.68</b>	<b>10,425.16</b>
<b>2. Segment Results</b> [Profit/(Loss) before tax and interest from each segment]				
(a) Segment A - Trading Activities	365.89	1,050.22	625.88	1,676.10
(b) Segment B - Real estate activities	411.24	3,404.93	214.95	3,619.88
<b>Total Income (1 + 2)</b>	<b>777.13</b>	<b>4,455.15</b>	<b>840.83</b>	<b>5,295.98</b>
<b>Less:</b>				
(i) Interest expenses	38.16	6.57	3.90	10.47
(ii) Unallocated Corporate Expenses				
(iii) Other Income	4.57	-4.82	17.55	12.73
<b>Total Profit before Tax</b>	<b>743.53</b>	<b>4,443.77</b>	<b>854.48</b>	<b>5,298.25</b>
<b>Less: Tax Expense</b>	<b>116.56</b>	<b>9.42</b>	<b>168.15</b>	<b>177.57</b>
<b>Total Profit after Tax</b>	<b>626.97</b>	<b>4,434.34</b>	<b>686.34</b>	<b>5,120.68</b>
<b>3. Capital Employed</b>				
(a) Segment A - Trading and Manufacturing Activities	7,441.98	5,319.25	763.42	6,082.67
(b) Segment B - Real estate activities	1,020.20	-4,565.36	6,363.98	1,798.62
<b>Total Capital Employed</b>	<b>8,462.19</b>	<b>753.89</b>	<b>7,127.40</b>	<b>7,881.29</b>

For and on behalf of the Board of Directors



Manoj Sitaram Agarwal  
Managing Director  
DIN:00159601  
Date : 14-11-2025







## SDG & CO Chartered Accountants

### INDEPENDENT AUDITOR'S REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2025

Review Report to  
The Board of Directors  
Foce India Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Foce India Limited (the "Company") for half year ended 30<sup>th</sup> September, 2025, (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations')
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard AS 25 (Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - FOCE India Limited – Parent Company
  - FO Industries Private Limited (Subsidiary Company) ( 100 % Holding )
  - FOCE Realty Private Limited (Subsidiary Company) ( 100 % Holding )
  - FOCE Digital Solutions Private Limited (Subsidiary Company) ( 100% Holding )

#### 5. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SDG & Co

Chartered Accountants

Firm Registration No.:137864W

Varish Sunil Shah  
(Partner)

Membership No.: 611014

UDIN: 25611014BNU1914676

Place: Mumbai

Date: 14-11-2025



912, Corporate Annexe, Sonawala Road, Near Udyog Bhawan, Goregaon East, Mumbai – 400063  
Landline. No.: +91 22 26856461; E-mail ID: prof.sdgandco@gmail.com; Website: www.sdgco.in