

FUTURE MARKET NETWORKS

catalysing consumption

CIN: L45400MH2008PLC179914

August 11, 2015

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting.

Ref: Scrip Code: BSE - 533296 and NSE - FMNL

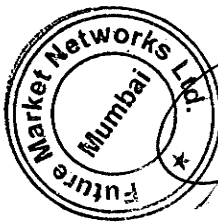
The Board of Directors at their meeting held on August 11, 2015 transacted interalia, the following:

1. Un-audited financial results along with the Limited Review Report for the quarter ended June 30, 2015 of the financial year ending March 31, 2016 have been approved, copy attached.
2. Mr. Vijai Singh Dugar, Independent Director of the Company has been appointed as the Chairman of the Board. The post of Chairman became vacant consequent to the resignation of Mr. Ameet Naik w.e.f. March 28, 2015.
3. Mr. Rampal Laddha - Vice President Accounts and Finance has been authorized to discharge the responsibilities of Chief Financial Officer of the Company with immediate effect.

Kindly take the same on record.

Thanking you

Yours faithfully



For Future Market Networks Limited

Anil Cherian
Chief - Legal and Company Secretary

Encl: a/a

Future Market Networks Ltd:

Corporate Office : SOBO Central Mall, 4th Floor, 28, Pt. Madan Mohan Malviya Road, Near Haji Ali, Tardeo, Mumbai - 400 034.
T + 91 22 6620 1473, F + 91 22 6620 1462, www.fmn.co.in, Email : info.fmnl@futuregroup.in

Registered Office : Knowledge House, Shyam Nagar, Jogeshwari-Vikholi Link Road, Jogeshwari (East), Mumbai - 400 060

FUTURE MARKET NETWORKS LIMITED

Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari East, Mumbai - 400 060

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. in Lacs)					
Sr.No	Particulars	Quarter ended (Unaudited) June 30, 2015	Quarter ended (Unaudited) March 31, 2015	Quarter ended (Unaudited) June 30, 2014	Year ended (Audited) March 31, 2015
1	Income from operations				
	(a) Income from operations	1,675.61	1,582.92	1,529.35	7,205.83
	Total income from operations	1,675.61	1,582.92	1,529.35	7,205.83
2	Expenses				
	(a) Cost of Services	1,020.83	718.33	1,188.64	4,114.40
	(b) Purchase of Stock in trade				707.68
	(c) Employee Benefit Expenses	85.82	122.19	75.60	372.63
	(d) Depreciation and Amortization Expense	670.40	679.46	673.78	2,703.78
	(e) Other Expenses	107.17	204.78	352.30	1,006.84
	Total expenses	1,884.23	1,724.76	2,290.32	8,905.33
3	Profit / (Loss) from operations before other income and finance costs (1 - 2)	(208.62)	(141.84)	(760.97)	(1,699.50)
4	Other income	740.05	266.00	152.08	1,290.38
5	Profit / (Loss) from ordinary activities before finance costs (3 + 4)	531.44	124.16	(608.89)	(409.12)
6	Finance costs	924.87	862.64	1,463.73	4,920.45
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(393.43)	(738.48)	(2,072.62)	(5,329.56)
8	Exceptional items	4,546.04	-	-	-
9	Profit / (Loss) from ordinary activities before tax	(4,939.48)	(738.48)	(2,072.62)	(5,329.56)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	(4,939.48)	(738.48)	(2,072.62)	(5,329.56)
12	Paid up Equity Share Capital (Face Value of Rs.10/-)	5,585.44	5,585.44	5,585.44	5,585.44
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				13,892.70
14	Earnings per share in Rs.				
	(a) Basic & Diluted	(8.84)	(1.32)	(3.71)	(9.54)

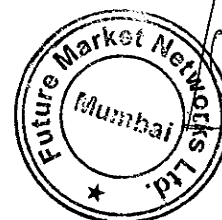
Sr.No	Particulars	Quarter ended (Unaudited) June 30, 2015	Quarter ended (Unaudited) March 31, 2015	Quarter ended (Unaudited) June 30, 2014	Year ended (Audited) March 31, 2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	1,49,67,706	1,49,67,706	1,49,67,706	1,49,67,706
	- Percentage of shareholding	26.80	26.80	26.80	26.80
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	3,95,00,000	3,95,00,000	91,00,000	3,95,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.61	96.61	22.26	96.61
	- Percentage of shares (as a % of the total share capital of the company)	70.72	70.72	16.29	70.72
	b) Non - encumbered				
	- Number of shares	13,86,700	13,86,700	3,17,86,700	13,86,700
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	3.39	3.39	77.74	3.39
	- Percentage of shares (as a % of the total share capital of the company)	2.48	2.48	56.91	2.48

Sr.No	Particulars	For Quarter ended June 30, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes:

- The above un-audited standalone financial results have been reviewed by the Audit Committee and were thereafter considered and approved by the Board of Directors of the Company at their meeting held on August 11, 2015.
- The Statutory Auditors have carried out "Limited Review" for the quarter ended June 30, 2015
- The Company operates in only one segment namely Property and Related services. Hence, there are no reportable segments under Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standard) Rules, 2006.
- The figures for the corresponding quarter / period have been re-grouped and reclassified wherever necessary.
- The financial results of the Company for the quarter ended June 30, 2015 are also available on website of the Company - www.fmn.co.in

By Order
For Future Market Networks Limited



Suniti Biyani
Managing Director

Date: August 11, 2015
Place: Mumbai

LIMITED REVIEW REPORT

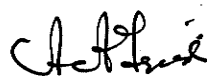
**Review Report to
Board of Directors
Future Market Networks Limited**

We have reviewed the accompanying statement of unaudited financial results of **Future Market Networks Limited** (the 'Company') for the quarter ended June 30, 2015 (the "Statement"), being submitted by the Company, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement, a review is limited primarily to inquiries of Company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Registration Number: 119850W



Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai
August 11, 2015

