

FUTURE MARKET NETWORKS

catalysing consumption

CIN: L45400MH2008PLC179914

October 17, 2015

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dear Sir,

Sub: Clarification sought with regard to sale of investments

Ref: NSE - FMNL

The Company has obtained the consent of the Shareholders by way of postal ballot for the sale of investments held by the Company in its Subsidiaries. Accordingly, the Company disinvested its 90% holdings in F R Retail Destination Private Limited and Niyman Mall Management Company Private Limited.

Percentage of contribution by aforesaid subsidiaries in the Net Worth of Future Market Networks Limited/ FMNL (Consolidated) based on the audited financial statement as on March 31, 2015 are as follows:

Name of the Subsidiary	% of Contribution in Net Worth of FMNL	Contribution in Rupees (in lacs)
F R Retail Destination Private Limited	-0.04	(638.30)
Niyman Mall Management Company Private Limited	0.01	92.72

Percentage of contribution by aforesaid subsidiaries in the profit/loss of Future Market Networks Limited Worth (Consolidated) based on the audited financial statement as on March 31, 2015 are as follows:

Name of the Subsidiary	% of Contribution towards profit/loss (net revenue) FMNL	Contribution in Rupees (in lacs)
F R Retail Destination Private Limited	0.08	(659.11)
Niyman Mall Management Company Private Limited	-0.01	47.29

Future Market Networks Ltd:

Corporate Office : SOBO Central Mall, 4th Floor, 28, Pt. Madan Mohan Malviya Road, Near Haji Ali, Tardeo, Mumbai - 400 034.

T + 91 22 6620 1473, F + 91 22 6620 1462, www.fmn.co.in, Email : info.fmn@futuregroup.in

Registered Office : Knowledge House, Shyam Nagar, Jogeshwari-Vikholi Link Road, Jogeshwari (East), Mumbai - 400 060

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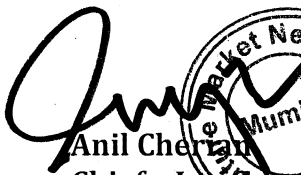
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The sale of aforesaid investments were made to entities which are not the related parties of FMNL. The investments were sold at a value determined by an independent valuer. There were no agreement for sale executed for sale of investments and the transfer effected through execution of transfer deeds.

The investments in both the companies were sold to two private limited Companies equally i.e 45% each, which are not the holding or subsidiary or associate or joint venture of FMNL.

For Future Market Networks Limited


Anil Chetani
Chief - Legal and Company Secretary



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