

FUTURE MARKET NETWORKS

catalysing consumption

CIN: L45400MH2008PLC179914

March 16, 2018

Mr. Avishkar Naik
Assistant Vice President-Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex, Bandra
(E), Mumbai - 400 051

Scrip Code - FMNL

Sub: Clarification on Increase in Price

Dear Sir,

This is with reference to your letter bearing reference no. NSE/CM/Surveillance/7355 dated March 15, 2018.

In this regard, we wish to state that:

The Company has made all necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as and when required) within stipulated time and all such information, furnished by the Company are in public domain.

As on today, no such information/announcement (including impending announcement) is pending that may have a bearing on the operation/performance of the Company including any price sensitive information that in our opinion may have a bearing on price behavior in the scrip.

In our opinion, the variation / volatility in price is purely due to the current Market conditions.

The Company complies and will continue to comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and keep the Stock Exchanges duly informed of all material events/information including the price sensitive information(s).

Kindly take the same on record.

Thanking You,

For Future Market Networks Limited



Anil Cherian
Head - Legal and Company Secretary

Future Market Networks Ltd.

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