



# PIL Industries Limited

CIN : U99999MH1987PLC044078

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Scrip Code: 533296

To,  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex, Bandra (East)  
Mumbai- 400 051

NSE Symbol: FMNL

Dear Sir / Madam

**Sub: Disclosure under Regulation 29(2) of SEBI ( Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

For PIL Industries Limited  
For Future Corporate Resources Limited

*Komav*

Authorised Signatory  
(Acquirer)



Date: 07<sup>th</sup> July 2017  
Place: Mumbai

Encl. : a/a

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                      |                                                         |                                                                                                                                                                                                                                                   |                                                           |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|
| 1  | Name of the Target Company (TC)                                                                                                                                                      | Future Market Networks Limited                          |                                                                                                                                                                                                                                                   |                                                           |
| 2  | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                        | Acquirer                                                | Futue Corporate Resources Limited;<br>PIL Industries Limited.                                                                                                                                                                                     |                                                           |
|    |                                                                                                                                                                                      | PACs                                                    | Weavette Business Ventures Limited; Kishore Biyani, Manz Retail Pvt Ltd, Aaradhak Commercial Ventures Private Limited, Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani, Ashni Biyani, |                                                           |
| 3  | Whether the acquirer belongs to Promoter/Promoter group                                                                                                                              | Yes                                                     |                                                                                                                                                                                                                                                   |                                                           |
| 4  | Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                   | BSE Limited<br>National Stock Exchange of India Limited |                                                                                                                                                                                                                                                   |                                                           |
| 5  | Details of the acquisition / disposal as follows                                                                                                                                     | Number of Shares                                        | % w.r.t.total share/voting capital wherever applicable                                                                                                                                                                                            | % w.r.t. total diluted share/voting capital of the TC (*) |
|    | Before the-acquisition/disposal under consideration, holding of :                                                                                                                    |                                                         |                                                                                                                                                                                                                                                   |                                                           |
|    | a) Shares carrying voting rights                                                                                                                                                     | 1,48,91,968                                             | 26.66                                                                                                                                                                                                                                             | 26.46                                                     |
|    | # Shares carrying voting rights held by PACs                                                                                                                                         | 2,50,48,258                                             | 44.85                                                                                                                                                                                                                                             | 44.50                                                     |
|    | b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)                                                                                                 | -                                                       | -                                                                                                                                                                                                                                                 | -                                                         |
|    | c) Voting rights (VR) otherwise than by shares                                                                                                                                       | -                                                       | -                                                                                                                                                                                                                                                 | -                                                         |
|    | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)            | -                                                       | -                                                                                                                                                                                                                                                 | -                                                         |
|    | Total (a+b+c+d)                                                                                                                                                                      | 3,99,40,226                                             | 71.51                                                                                                                                                                                                                                             | 70.95                                                     |
|    | Details of acquisition / sale                                                                                                                                                        |                                                         |                                                                                                                                                                                                                                                   |                                                           |
|    | a) (i) Shares carrying voting rights acquired                                                                                                                                        | 11,49,577                                               | 2.056                                                                                                                                                                                                                                             | 2.056                                                     |
|    | As per Annexure I                                                                                                                                                                    |                                                         |                                                                                                                                                                                                                                                   |                                                           |
|    | (ii) Shares carrying voting rights sold                                                                                                                                              | -                                                       | -                                                                                                                                                                                                                                                 | -                                                         |
|    | b) VRs acquired /sold otherwise than by shares                                                                                                                                       | -                                                       | -                                                                                                                                                                                                                                                 | -                                                         |
|    | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold        | -                                                       | -                                                                                                                                                                                                                                                 | -                                                         |
|    | d) Shares encumbered/invoked/released by the acquirer                                                                                                                                | -                                                       | -                                                                                                                                                                                                                                                 | -                                                         |
|    | Total (a+b+c+/-d)                                                                                                                                                                    | 11,49,577                                               | 2.056                                                                                                                                                                                                                                             | 2.056                                                     |
|    | After the acquisition / sale, holding of:                                                                                                                                            |                                                         |                                                                                                                                                                                                                                                   |                                                           |
|    | a) Shares carrying voting rights                                                                                                                                                     | 1,60,41,545                                             | 28.50                                                                                                                                                                                                                                             | 28.50                                                     |
|    | # Shares carrying voting rights held by PACs                                                                                                                                         | 2,50,48,258                                             | 44.50                                                                                                                                                                                                                                             | 44.50                                                     |
|    | b) VRs acquired /sold otherwise than by shares                                                                                                                                       | -                                                       | -                                                                                                                                                                                                                                                 | -                                                         |
|    | c) VRs otherwise than by shares                                                                                                                                                      | -                                                       | -                                                                                                                                                                                                                                                 | -                                                         |
|    | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale. | -                                                       | -                                                                                                                                                                                                                                                 | -                                                         |
|    | Total (a+b+c+d)                                                                                                                                                                      | 4,10,89,803                                             | 72.99                                                                                                                                                                                                                                             | 72.99                                                     |
| 6  | Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).                                             | Open Market Acquisition.                                |                                                                                                                                                                                                                                                   |                                                           |
| 7  | Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                            | As per Annexure I                                       |                                                                                                                                                                                                                                                   |                                                           |
| 8  | Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                             | 55854406                                                |                                                                                                                                                                                                                                                   |                                                           |
| 9  | Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                               | 56291281                                                |                                                                                                                                                                                                                                                   |                                                           |
| 10 | Total diluted share/voting capital of the TC after the said acquisition/sale(*)                                                                                                      | 56291281                                                |                                                                                                                                                                                                                                                   |                                                           |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of PACs taken together

For Future Corporate Resources Ltd

For PIL Industries Limited

Director / Authorised Signatory

Director / Authorised Signatory

Place: Mumbai  
Date: 7th July, 2017

**Annexure I**

| Annexure I |                                    |           |                      |                                           |                                                        |                         |                      |
|------------|------------------------------------|-----------|----------------------|-------------------------------------------|--------------------------------------------------------|-------------------------|----------------------|
| Sr. No.    | Name of Acquirer                   | Acquired  |                      |                                           |                                                        | Sold / Interse Transfer |                      |
|            |                                    | Date      | No. of Equity Shares | Paid up Capital as on date of acquisition | % w.r.t.total share/voting capital wherever applicable | Date                    | No. of Equity Shares |
| 1          | Future Corporate Resources Limited | 9-May-14  | 10,00,000            | 5,58,54,406                               | 1.79                                                   | -                       | -                    |
| 2          | PIL Industries Limited             | 22-Jun-17 | 21,787               | 5,62,91,281                               | 0.04                                                   | -                       | -                    |
|            |                                    | 23-Jun-17 | 20,377               | 5,62,91,281                               | 0.04                                                   | -                       | -                    |
|            |                                    | 27-Jun-17 | 14,201               | 5,62,91,281                               | 0.03                                                   | -                       | -                    |
|            |                                    | 28-Jun-17 | 15,750               | 5,62,91,281                               | 0.03                                                   | -                       | -                    |
|            |                                    | 29-Jun-17 | 21,051               | 5,62,91,281                               | 0.04                                                   | -                       | -                    |
|            |                                    | 30-Jun-17 | 31,355               | 5,62,91,281                               | 0.06                                                   | -                       | -                    |
|            |                                    | 6-Jul-17  | 25,056               | 5,62,91,281                               | 0.04                                                   | -                       | -                    |
| Total      |                                    |           | 11,49,577            |                                           | 2.056                                                  |                         | -                    |