

November 21, 2022

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

Dear Sirs,

**Ref: Scrip Code: NSE – FMNL.**

**: Your e-mail dated November 15, 2022**

**Sub: Explanation with regard to the announcement regarding induction of Directors.**

Dear Sir,

With reference to your query, you may please note the following:

**1. Disclosure of relationships between directors (in case of appointment of a director)**

**Reply:** Mr. Shreesh Misra is appointed as a Wholetime Director and Mr. Anil Biyani is appointed as a Non-executive director on the Board of the Company w.e.f. November 10, 2022. Mr. Misra is not related to any of the Directors on the Board. Mr. Anil Biyani and Mr. Sunil Biyani are forming part of the Promoter Group but they are not identified as relative in terms of Companies Act, 2013.

**2. Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority**

**Reply:** We affirm that Mr. Shreesh Misra and Mr. Anil Biyani, directors appointed on the board of the Company are not debarred from holding the office of director as on the date of appointment by virtue of any SEBI order or any such authority.

You are requested to take the same on record.

Trust this will clarify your observations.

Thanking you

Yours faithfully

**For Future Market Networks Limited**



**Anil Cherian**  
**Head - Legal and Company Secretary**