

FUTURE MARKET NETWORKS

catalysing consumption

CIN: L45400MH2008PLC179914

July 16, 2019

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code: BSE – 533296 and NSE – FMNL.

Future Market Networks Limited (FMNL) seeks to construct, develop and sell integrated large-scale warehouses at Jhajjar (Haryana) and Nagpur (Maharashtra) aggregating to 1.3 million square feet. Accordingly, FMNL has, along with Gati Realtors Private Limited (SPV-1) and Future Retail Destination Limited (SPV-2) (SPV 1 and 2 both are presently wholly owned subsidiaries of FMNL), entered into a strategic arrangement with ESR NAGPUR 1 PTE LTD and ESR DELHI 3 PTE LTD (investor SPV's) respectively.

FMNL shall dilute its holding in its SPV's by way of sale of 51% of its investment to respective Investor SPV's immediately upon execution of Transaction Documents. Upon completion of the Project and successful handover, FMNL shall exit from the respective SPV's by way of sale of balance 49% of its investment in the respective SPVs.

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 the details of the aforesaid sale of shares in wholly owned subsidiaries in the SEBI prescribed format is enclosed here with as Annexure A.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Future Market Networks Ltd



Head: Legal & Company Secretary

Encl: as attached

Future Market Networks Ltd.

Corporate Office : SOBO Central Mall, 4th Floor, 28, Pt. Madan Mohan Malviya Road, Near Haji Ali, Tardeo, Mumbai - 400 034
T +91 22 6620 1473 F +91 22 6620 1462 www.fmn.co.in Email : info.fmn@futuregroup.in

Registered Office : Knowledge House, Shyam Nagar, Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

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Annexure A

Information furnished pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 read with SEBI Circular bearing Ref No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No	Particulars	Details		
1.	Amount and percentage of the turnover or revenue or income and net worth contributed by each SPV during the last financial year;	SPV	Amount and percentage of the turnover or revenue or income	Net worth contributed (amount in Rs. Thousands)
		1	Nil	1,08,235.65
		2	Nil	2,94,028.40
2.	Date on which the agreement for sale has been entered into;	July 15, 2019		
3.	Expected date of completion of sale/disposal;	The sale of the entire stake is expected to be completed by October 2020		
4.	Consideration received from such sale/disposal;	- Consideration for sale of 51% stake in SPV1 is INR 22.42 Crores. - Consideration for sale of 51% stake in SPV2 is INR 16.63 Cr. - The total transaction value under this arrangement is estimated at Rs. 320 Crores including construction cost.		
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyer of SPV -1 ESR NAGPUR 1 PTE LTD, a company incorporated and registered under the laws of Singapore and having its address at 80, Robinson Road, #02-00, Singapore-068898 Buyer of SPV-2 ESR DELHI 3 PTE LTD, a company incorporated and registered under the laws of Singapore and having its address at 80, Robinson Road, #02-00, Singapore-068898 Buyer does not belong to the promoter / promoter group of companies		
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not a related party transaction		
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable		



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