FUTURE MARKET NETWORKS
catalysing consumption

CIN: L45400MH2008PLC179914

August 14, 2017

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Outcome of Board Meeting

Ref: Scrip Code: BSE – 533296 and NSE – FMNL (1.00 pm to 3.55 pm)

The Board of Directors at their meeting held on August 14, 2017 transacted interalia, the following:

(a) Unaudited Financial Results for the Quarter ended June 30, 2017 of the financial year ending March 31, 2018.

The un-audited financial results along with the Limited Review Report (LRR) for the quarter ended June 30, 2017 of the financial year ending March 31, 2018 are approved. Copies of the financial statements and LRR attached herewith.

(b) Appointment of Mr. Pramod Arora as Whole Time Director

Mr Pramod Arora has been inducted into the Board of the Company as a Whole time Director for a period of three years subject to the approval of shareholders by way of special resolution at the ensuing Annual General Meeting. Mr. Arora holds Bachelor's Degree in Engineering and having corporate experience at senior management level for two decades. He is currently acting as the CEO of the Company and shall be a key managerial personnel upon his appointment as Whole Time Director. Mr. Arora is not related to the Promoters of the Company.

(c) Annual General Meeting and Book Closure

The 9th Annual General Meeting (AGM) shall be held on September 15, 2017 at 2.00 p.m at Sunville Banquets 9, Dr. Annie Besant Road, Worli, Mumbai – 400018 and the book closure for the purpose of AGM shall be from September 09, 2017 to September 15, 2017 (both days inclusive).

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(d) New warehouse facility at Nagpur

The Company shall acquire land parcels situated at Khumari, Kalmeshwar, Nagpur to set up a warehouse of 1 million sq ft facility. The Company shall set up and manage the warehouse facility through a 100% subsidiary as a Special Purpose Vehicle (SPV) Company. For this purpose the Company acquired Gati Realtors Private Limited which is currently have a share capital of Rs. 1 lakh. The Company shall infuse an amount up to Rs. 11 crores by way of equity capital in the SPV initially.

(e) Buy Back and Share Purchase Agreement (Agreement) in subsidiary Company

Future Trade Markets Private Limited (FTMPL), in which the Company holds 70% of equity capital and 30% equity capital is owned by SKC 3 Limited, a foreign investor. The said shareholders and FTMPL shall execute an Agreement and in terms of the Agreement, FTMPL shall buy back equity capital held by SKC 3 Limited up to 25% equity capital for a buy back price aggregating to Rs. 7,65,00,000/- and the Company shall purchase 5% equity capital for a total consideration of Rs. 1,53,00,000/-. FTMPL shall become a 100% subsidiary upon completion of the transactions as provided in the Agreement.

FTMPL is holding investments in a mixed used project at Bangalore and FTMPL has entered into an arrangement with Sattva Realtors Limited to exit from the said project which is scheduled to complete on or before September 15, 2017.

The transactions as stated above are not connected with Promoter/Promoter Group of the Company and hence the transactions are not related party transactions.

Kindly take the same on record.

Thanking you

Yours faithfully

For Future Market Networks Limited

Future Market Networks Ltd. Mumbai

Anil Cherian
Head - Legal and Company Secretary

Future Market Networks Ltd.
Corporate Office SOBO Central Mall, 4th Floor, 28, Pt. Madan Mohan Malviya Road, Near Haji Ali, Tardeo, Mumbai - 400 034.
T + 91 22 6620 1473, F + 91 22 6620 1462, www.fmn.co.in, Email : info.fmnl@futuregroup.in
Registered Office Knowledge House, Shyam Nagar, Jogeshwari-Vikholi Link Road, Jogeshwari (East), Mumbai - 400 060

FUTURE MARKET NETWORKS LIMITED
CIN: L45400MH2008PLC179914

Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari East, Mumbai - 400060

Email :info.fmnl@futuregroup.in , Tel: 022-61994487, Fax -022 61995269

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER (UNAUDITED) ENDED JUNE 30, 2017

PART- I

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE			
		3 months ended (30/06/2017)	Preceding 3 months ended (31/03/2017)	Corresponding 3 months ended in the previous year (30/06/2016)	Previous Year ended (31/03/2017)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income from operations**				
	(a) Income from operations	1,841.89	2,370.43	1,932.67	8,250.06
	(b) Other Income	393.91	1,258.14	593.49	3,338.54
	Total Income	2,235.80	3,628.57	2,526.16	11,588.60
2	**Expenses**				
	(a) Operating Cost	1,445.53	1,147.73	1,287.49	4,749.37
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.79	255.70	23.60	384.66
	(c) Employee benefits expense	123.61	140.24	71.30	467.64
	(d) Finance costs	651.97	1,329.25	1,048.13	4,200.32
	(e) Depreciation and amortisation expense	626.88	632.74	716.36	2,613.88
	(f) Other expenses	157.03	1,020.04	86.45	1,526.03
	Total expenses	3,007.81	4,525.70	3,233.33	13,941.90
3	**Profit / (Loss) from operations before exceptional items (1 - 2)**	(772.01)	(897.13)	(707.17)	(2,353.30)
4	Exceptional Items	-	-	-	-
5	**Profit / (Loss) before tax (3 - 4)**	(772.01)	(897.13)	(707.17)	(2,353.30)
6	Tax expense	30.05	(32.76)	28.30	52.80
7	**Net Profit / (Loss) for the period (5 - 6)**	(802.06)	(864.37)	(735.47)	(2,406.10)
8	**Other comprehensive income**				
	A. Items that will not be reclassified to profit or loss				
	Acturial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	-	6.53	-	6.53
	Fair Valuation of Equity Investments other than Investments in subsidiaries,Associates and Joint Ventures	-	(206.26)	-	(206.26)
	B .Income tax relating to above items that will not be reclassified to profit or loss				
	Remeasurements of net defined benefit plans	-	(2.16)		(2.16)
	Equity instruments through other comprehensive income	-	(68.20)		(68.20)
	Total other comprehensive income, net of income tax	-	(129.37)	-	(129.37)
9	**Total comprehensive income for the period (7 + 8)**	(802.06)	(993.74)	(735.47)	(2,535.47)
10	**Paid-up equity share capital (Face value of Rs.10/-each)**	5,629.13	5,629.13	5,617.12	5,629.13
11	**Earnings per share (in Rs.) :**				
	(a) Basic	(1.42)	(1.54)	(1.31)	(4.28)
	(b) Diluted	(1.42)	(1.54)	(1.31)	(4.28)

Notes to the financial results:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on August 14, 2017.
2. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recoganised accounting practices and policies to the extent applicable.
3. The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the said financial year.
4. Figures of the previous financial period / year have been re-arranged / re-grouped / reclassified whereever necessary to make them comparable with the current period / year.
5. The Company operates in only one segment namely "Property and Related Services".
6. In the Arbitration proceedings before the sole Arbitrator, appointed by the Hon'ble High Court of Calcutta, in respect of disputes arose out of the termination of a license agreement related to a shopping mall known as "Puja Mall", the Arbitrator has awarded a net amount of Rs. 12,90,52,379/- to the Claimant after allowing certain counter claims of the Company. The Company filed an appeal / application against the award in terms of the applicable provisions of law before the Hon'ble High Court of Calcutta. The Claimant also filed an appeal against the award.
7. The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and are also available on the Stock Exchanges websites (www.bseindia.com and www.nseindia.com) and on the website of the Company at www.fmn.co.in

Place: Mumbai
Date: 14-Aug-17

By Order
For Future Market Networks Limited

Sunil Biyani
Managing Director
DIN: 00006583

Future Market Networks Ltd. Mumbai

Viren Gandhi & Co.
Chartered Accountants

ADD : 103, Vikas Commercial, Bhakti Marg, Next to Tridev Appartment, Mulund (W), Mumbai - 400 080.
Tele Fax : 2590 3597 / 2591 6926
E-mail : cavirengandhi@gmail.com
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Limited Review Report

Review Report to
The Board of Directors
Future Market Networks Limited

Dear Sirs,

Re: Limited Review Report on the Unaudited Standalone Financial Result for the quarter ended June, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Future Market Networks Limited (CIN: L45400MH2008PLC179914)**, ('the Company') for the quarter ended June 30, 2017 (the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared for the quarter ended June 30,2017 in accordance with applicable Indian accounting standards (Ind AS) prescribed under section 133 of companies Act, 2013 read with the relevant rules issued

there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Viren Gandhi and Co
Chartered Accountants
Registration No.: 111558W

Chintan V. Gandhi
Partner
Membership No: 137079

Mumbai, August 14, 2017