

FUTURE MARKET NETWORKS

catalysing consumption

CIN: L45400MH2008PLC179914

November 7, 2015

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting.

Ref: Scrip Code: BSE - 533296 and NSE - FMNL

With reference to the above subject, please find enclosed herewith the un-audited financial results along with the Limited Review Report, interalia, approved by the Board of Directors at their meeting held on November 7, 2015 for the quarter and half year ended September 30, 2015 of the financial year ending March 31, 2016

Kindly take the same on record.

Thanking you

Yours faithfully

For Future Market Networks Limited



Amr Cherian
★Chief - Legal and Company Secretary

Encl: a/a

Future Market Networks Ltd:

Corporate Office : SOBO Central Mall, 4th Floor, 28, Pt. Madan Mohan Malviya Road, Near Haji Ali, Tardeo, Mumbai - 400 034.

T + 91 22 6620 1473, F + 91 22 6620 1462, www.fmn.co.in, Email : info.fmn@futuregroup.in

Registered Office : Knowledge House, Shyam Nagar, Jogeshwari-Vikholi Link Road, Jogeshwari (East), Mumbai - 400 060

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 2015

Sr.No	Particulars	Quarter ended (Unaudited)				Half year Ended Unaudited				Year ended (Audited)
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015			
1	Income from operations (a) Sales /Income from operations	1,773.89	1,675.61	2,386.07	3,449.50	3,915.43	7,205.83			
2	Total Income from operations	1,773.89	1,675.61	2,386.07	3,449.50	3,915.43	7,205.83			
	Expenses									
	(a) Cost of Services	1,040.33	1,020.83	1,194.11	2,061.16	2,382.75	4,114.40			
	(b) Purchase of Stock in trade			707.68	707.68	707.68	707.68			
	(c)Employee Benefit Expenses	112.29	85.82	84.05	198.11	159.66	372.63			
	(d) Depreciation and Amortization Expense	670.61	670.40	673.31	1,343.01	1,347.10	2,703.78			
	(e) Other Expenses	185.91	107.17	216.74	293.08	569.04	1,006.84			
	Total expenses	2,009.13	1,884.23	2,872.89	3,893.36	5,166.23	8,905.33			
	Profit / (Loss) from operations before other income and finance costs (1 - 2)	(235.24)	(208.62)	(489.82)	(443.86)	(1,250.80)	(1,699.50)			
	Other income	541.02	740.05	314.12	1,281.07	466.20	1,290.38			
4	Profit / (Loss) from ordinary activities before finance costs (3 + 4)	305.78	531.44	(175.70)	837.22	(784.60)	(409.12)			
5	Finance costs	613.78	924.87	1,348.31	1,538.65	2,812.04	4,920.45			
6	Profit/ (Loss) from ordinary activities before tax	(308.00)	(393.43)	(1,524.01)	(701.43)	(3,596.64)	(5,329.50)			
7	Exceptional Items									
8	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	572.95	4,546.04	(1,524.01)	5,119.00	(3,596.64)	(5,329.50)			
9		(880.95)	(4,939.48)	(1,524.01)	(5,820.43)	(3,596.64)	(5,329.50)			
10	Paid up Equity Share Capital (Face Value of Rs.10/-)	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44			
11										
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						13,892.70			
	Earnings per share in Rs.	(1.58)	(8.84)	(2.73)	(10.42)	(6.44)	(9.54)			
	(a) Basic & Diluted									

Sr.No	Particulars	Quarter ended (Unaudited)				Year ended (Audited)
		September 30, 2015	June 30, 2015	September 30, 2014	Half year Ended Unaudited September 30, 2015	September 30, 2014 March 31, 2015
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	1,49,67,706	1,49,67,706	1,49,67,706	1,49,67,706	1,49,67,706
	- Percentage of shareholding	26.80	26.80	26.80	26.80	26.80
	Promoters and Promoter Group Shareholding					
2	a) Pledged / Encumbered					
	- Number of shares	3,95,00,000	3,95,00,000	3,25,00,000	3,95,00,000	3,95,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.61	96.61	79.49	96.61	96.61
	- Percentage of shares (as a % of the total share capital of the company)	70.72	70.72	58.19	70.72	70.72
	b) Non - encumbered					
	- Number of shares	13,86,700	13,86,700	83,86,700	13,86,700	13,86,700
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	3.39	3.39	20.51	3.39	3.39
	- Percentage of shares (as a % of the total share capital of the company)	2.48	2.48	15.02	2.48	2.48

Sr.No	Particulars	For Quarter ended September 30, 2015	
		0	3
8	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	0	3

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For Future Market Networks Limited

Chief Legal And Company Secretary

Notes:

- The above unaudited standalone financial results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at their meeting held on November 07, 2015.
- The limited review, as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes for the Quarter ended September 30, 2015 which needs to be explained.
- The Company operates in only one segment namely Property and Related services. Hence, there are no reportable segments under Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standard) Rules, 2006.
- The figures for the previous periods are re-classified / re-arranged / regrouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The financial results of the Company for the quarter and half year ended September 30, 2015 are also available on website of the Company - www.fmn.co.in
- During the quarter ended September 30, 2015, 2 subsidiaries of the Company viz. F.R Retail Destination Private Limited and Niyman Mail Management Company Private Limited ceased to be subsidiaries on account of sale of investments held by the Company. Qlas Mail Management Private Limited ceased to be a subsidiary on account of the preferential allotments made by Qlas.
- This Statement is as per Clause 41 of the Listing Agreement.
- Statement of Assets & Liabilities as on September 30, 2015

	Particulars	Amount in Rs. Lacs	
		As at 30/09/2015 Unaudited	As at 31/03/2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	5,585.44	5,585.44
	(b) Reserves and surplus	8,058.67	13,892.70
	Sub-total - Shareholders' funds	13,644.11	19,478.14
2	Non-current liabilities:		
	(a) Long-term borrowings	17,410.94	21,098.75
	(b) Other Long Term Liabilities	15,581.47	15,526.01
	(c) Long-term provisions	14.83	14.83
	Sub-total - Non-current liabilities	33,007.24	36,639.59
3	Current liabilities		
	(a) Short-term borrowings	14,202.43	11,822.02
	(b) Trade payables	2,630.00	2,787.19
	(c) Other current liabilities	16,947.83	15,644.46
	(d) Short-term provisions	2.92	2.92
	Sub-total - Current liabilities	33,783.17	30,256.59
	TOTAL - EQUITY AND LIABILITIES	80,434.52	86,374.32
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	29,146.00	29,540.44
	(b) Non-current investments	12,224.31	20,703.91
	(c) Long-term loans and advances	14,915.75	14,927.58
	Sub-total - Non-current assets	56,286.06	65,171.93
2	Current assets		
	(a) Trade receivables	2,812.16	2,891.89
	(b) Cash and cash equivalents	89.99	118.41
	(c) Short-term loans and advances	21,246.31	18,192.09
	Sub-total - Current assets	24,148.46	21,202.39
	TOTAL - ASSETS	80,434.52	86,374.33

By Order
For Future Market Networks Limited

November 7, 2015

Mumbai

Sunil Bhanu
Managing Director
DIN: 00005583
For Future Market Networks Limited

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Charagel And Company Secretary



Viren Gandhi & Co.
Chartered Accountants

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E-mail : cavirengandhi@gmail.com
info@cavirengandhiandco.com
Web : www.cavirengandhiandco.com

Limited Review Report

Review Report to
The Board of Directors
Future Market Networks Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Future Market Networks Limited** ('the Company') for the quarter ended September 30, 2015 being submitted by the company pursuant to clause 41 of the Listing Agreements with the stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

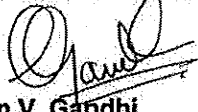
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement.

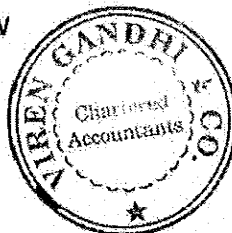
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Figures for corresponding quarter and six month ended September 30, 2014 and figures for previous quarter ended June 30, 2015 have been reviewed by NGS & Co LLP, Chartered Accountant.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Viren Gandhi and Co
Chartered Accountants
Registration No.: 111558W


Chintan V. Gandhi
Partner
Membership No: 137079



Mumbai, November 7, 2015