

March 27, 2026

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051

Dept of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Subject: Allotment of Equity Shares upon conversion of Warrants on Preferential Basis under the provisions of SEBI (ICDR) Regulations, 2018.**

**Ref: Scrip Code: BSE - 533296 and NSE - FMNL.**

In continuation to the letter dated December 18, 2024, w.r.t. to allotment of Warrants and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the in principle approval issued by BSE vide its letter dated December 09, 2024 and NSE vide its letter dated December 09, 2024, we wish to inform you that the Board of Directors, by way of a circular resolution passed on March 27, 2026 has approved the conversion of 30,00,000 (Thirty Lakhs) Convertible Warrants into 30,00,000 (Thirty Lakhs) Equity Shares of the Company and allotted equity shares of the Company.

Each warrant has been converted into one equity share of face value ₹10/- each at a conversion price of ₹11.21/- per equity share as prescribed under Regulation 169 of the SEBI ICDR Regulations.

In this regard, the details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure 1**.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

**For Future Market Networks Limited**



**Anil Cherian**  
**Head - Legal and Company Secretary**

## Annexure 1.

**DETAILS PURSUANT TO SCHEDULE III PART A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 AND SEBI CIRCULAR SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024 ARE AS UNDER:**

<b>Particulars</b>	<b>Details</b>
Type of security proposed to be issued (Equity, Convertibles etc.)	Equity Shares of face value Rs. 10/- each upon exercise of option to convert warrants.
<b>Type of issuance</b> (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue)	Conversion of warrants into equity and the warrants were allotted on preferential basis on December 18, 2024.
<b>Total number of securities to be issued or the total amount for which the securities will be issued (approximately);</b>	As given below
<b>Name of the Investors (Promoters)</b>	Surplus Finvest Private Limited
<b>Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s)</b>	Allotment of 30,00,000 Equity shares of face value Rs. 10/- each fully paid up at a premium of Rs. 1.21/-, aggregating to **Rs. 3,36,30,000/- and the warrants are converted at the ratio of 1:1 - One Equity share for every warrant exercised.
<b>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</b>	Exercise of 30,00,000 fully convertible warrants into 30,00,000 fully paid-up equity shares of Rs. 10/- each

*\*\* The Consideration received from the allottee is 100% of the total consideration Whereas the 25% from the respective allottees was received at the time of allotment of warrants pursuant to terms & conditions as set out in the offer letter.*

<b>Sr. No</b>	<b>Name of Allottee</b>	<b>Category</b>	<b>Nos. of Warrants Allotted</b>	<b>Nos. of Warrants held before conversion</b>	<b>Nos. of Warrants applied for conversion</b>	<b>Amount (Rs.) Received being 75% of the issue price per warrant</b>	<b>No. of equity shares of face value of Rs. 10/- each allotted, upon conversion</b>	<b>No warrants pending for conversion</b>
1	Surplus Finvest Private Limited	Promoter Group	95,00,000	95,00,000	30,00,000	25,222,500	30,00,000	65,00,000