FEDERAL MOGUL
GOETZE INDIA

Dt.: 28th October, 2015

1. Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001
(Fax : 022-22723719 /22722037/ 22722041 /22722061/ 22722039 /22658121)

2. Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051
(Fax : 022-26598237/26598238)

Subject : Intimation under Clause 41 of the Listing Agreement.

Dear Sir/ Ma'am,

Pursuant to Clause 41 of the Listing Agreement, please be informed that the Unaudited financial results of the Company for the Quarter ended 30th September, 2015 have been approved by the Board of Directors in its meeting held today, Wednesday, 28th October, 2015. A copy of the results along with the Limited Review Report thereon is enclosed for your kind information & record.

Regards,

Yours truly,

For Federal-Mogul Goetze (India) Limited

(Dr. Khalid Iqbal Khan)
Whole-time Director-Legal & Company Secretary

Encl: As above

CC: 1. National Securities Depository
Trade Word, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai 400 013

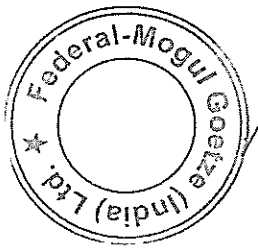
2. Central Depository Services [India] Limited Limited
Phiroze Jeejeeboy Towers
28th Floor, Dalal Street
Mumbai 400 023

FEDERAL-MOGUL GOETZE (INDIA) LIMITED
Regd Off: G-4, J.R Complex Gate No.-4, Mandoli
Delhi: 110093
Corp off: 10th Floor , Paras Twin Towers Golf Course Road, Sector 54
Gurgaon-122002
Website: www.federalmogulgoetzeindia.net
CIN:L74899DL1954PLC002452
PH:+91 11 7174 5675, Fax: +9111 7174 5675
Statement of Unaudited Results for the Quarter Ended September 30, 2015

(Rs. in lacs except per share data)

S.No		Description	Quarter Ended September 30, 2015 (Unaudited)	Quarter Ended June 30, 2015 (Unaudited)	Quarter Ended September 30, 2014 (Unaudited)	Year to date Apr'15 to Sep'15 (Unaudited)	Year to date 6 Months Apr'14 to Sep'14 (Unaudited) Refer note-5	Year to date 9 Months Jan'14 to Sep'14 (Unaudited) Refer note-5	15 months ended March 31, 2015 (Audited)
PART I									
1		**Income from Operations**							
		Gross Sales	36,676.16	36,656.87	32,709.28	73,333.03	66,173.28	95,682.57	161,526.05
		Less. Excise duty	3,418.35	3,411.31	2,468.11	6,829.66	4,971.19	7,452.04	13,056.65
	(a)	Net Sales (Net of Excise Duty)	33,257.81	33,245.56	30,241.17	66,503.37	61,202.09	88,230.53	148,469.40
	(b)	Other operating income	948.76	1,019.83	1,139.99	1,968.59	2,178.15	3,132.05	5,183.50
		Total income from Operations (net)	34,206.57	34,265.39	31,381.16	68,471.96	63,380.24	91,362.58	153,652.90
2		**Expenses**							
	(a)	Cost of materials consumed	12,318.23	12,442.58	11,378.32	24,760.81	22,353.42	31,686.93	55,112.52
	(b)	Purchases of stock-in-trade	1,280.43	1,528.10	1,052.36	2,808.53	2,192.06	3,130.73	5,379.44
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	683.77	(445.85)	(1,645.94)	237.92	(1,697.97)	(2,760.62)	(3,326.78)
	(d)	Employee benefits expense	6,680.67	7,092.77	6,520.00	13,773.44	12,789.32	18,749.23	31,949.53
	(e)	Depreciation and amortisation expense	1,883.38	1,852.49	1,797.03	3,735.87	3,545.82	5,246.25	8,937.31
	(f)	Consumption of stores and spares	2,910.60	2,982.91	2,881.04	5,873.51	5,824.75	8,676.20	13,978.13
	(g)	Other expenses	7,437.48	7,006.83	7,317.45	14,444.31	14,811.34	21,826.50	36,922.70
		Total expenses	33,194.56	32,459.83	29,300.26	65,634.39	59,819.64	86,525.22	148,952.85
3		**Profit from operations before other income, finance costs & exceptional items (1-2)**	1,012.01	1,825.56	2,080.90	2,837.57	3,560.60	4,837.36	4,700.05
4		Other income	1,326.17	454.01	654.64	1,780.18	1,575.42	2,023.46	3,742.53
5		**Profit from ordinary activities before finance costs & exceptional items (3+4)**	2,338.18	2,279.57	2,735.54	4,617.75	5,136.02	6,860.82	8,442.58
6		Finance costs	719.35	782.89	738.02	1,502.24	1,431.15	2,180.68	3,696.85
7		**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	1,618.83	1,496.68	1,999.52	3,115.51	3,704.87	4,680.14	4,745.73
8		**Exceptional items**	-	-	-	-	-	-	-
9		**Profit / (Loss) from ordinary activities before tax (7+8)**	1,618.83	1,496.68	1,999.52	3,115.51	3,704.87	4,680.14	4,745.73
10		**Tax Expense**	560.12	517.85	679.64	1,077.97	1,119.44	1,469.44	1,610.19
11		**Net Profit / (Loss) from ordinary activities after tax (9-10)**	1,058.71	978.83	1,319.88	2,037.54	2,585.43	3,210.70	3,135.54
12		**Net Profit / (Loss) from ordinary activities after tax and prior period items**	1,058.71	978.83	1,319.88	2,037.54	2,585.43	3,210.70	3,135.54
13		**Extra ordinary items**	-		-	-	-	-	-
14		**Net Profit / (Loss) for the period**	1,058.71	978.83	1,319.88	2,037.54	2,585.43	3,210.70	3,135.54
15		Paid-up equity share capital (Face value Rs 10/- each)	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
16		Reserve excluding revaluation reserve as per balance sheet of previous accounting year.	-	-	-	-	-	-	39,514.31
17		Basic and diluted Earnings / (Loss) Per Share before extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	1.90	1.76	2.37	3.66	4.65	5.77	5.64
18		Basic and diluted Earnings / (Loss) Per Share after extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	1.90	1.76	2.37	3.66	4.65	5.77	5.64

See accompanying notes to the financial results



S.No	Description	Quarter Ended September 30, 2015 (Unaudited)	Quarter Ended June 30, 2015 (Unaudited)	Quarter Ended September 30, 2014 (Unaudited)	Year to date Apr'15 to Sep'15 (Unaudited)	Year to date 6 Months Apr'14 to Sep'14 (Unaudited) Refer note-5	Year to date 9 Months Jan'14 to Sep'14 (Unaudited) Refer note-5	15 months ended March 31, 2015 (Audited)
PART II								
Information for the period ended June 30, 2015								
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Numbers of shares	13,916,676	13,916,676	13,916,676	13,916,676	13,916,676	13,916,676	13,916,676
	- Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25.02	25.02
2	Promoters and Promoter group shareholding							-
(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-Encumbered (in nos.)	41,715,454	41,715,454	41,715,454	41,715,454	41,715,454	41,715,454	41,715,454
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98	74.98

	Particulars	Quarter ended September 30, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	2

Statement of Assets and Liabilities			Standalone	
S.No.		Particular's	As at September 30, 2015 (Unaudited)	As at March 31, 2015 (Audited)
A		EQUITY AND LIABILITIES		
	1	SHAREHOLDER'S FUNDS:		
		(a) Capital	5,563.21	5,563.21
		(b) Reserves and surplus (refer note-4 below)	41,114.33	39,514.31
		SUB-TOTAL - SHAREHOLDER'S FUNDS	46,677.54	45,077.52
	2	SHARE APPLICATION MONEY PENDING	-	-
	3	NON-CURRENT LIABILITIES		
		(a) Long-term borrowings	388.89	722.22
		(b) Deferred tax liabilities (net)	553.28	433.98
		(c) Other long-term liabilities	431.37	396.94
		(d) Long-term provisions	6,895.83	6,038.65
		SUB-TOTAL - NON-CURRENT LIABILITIES	8,269.37	7,591.79
	4	CURRENT LIABILITIES		
		(a) Short-term borrowings	18,931.40	21,253.32
		(b) Trade Payables	26,809.77	22,334.83
		(c) Other current liabilities	3,109.01	2,169.79
		(d) Short-term provisions	228.41	197.00
		SUB-TOTAL - CURRENT LIABILITIES	49,078.59	45,954.94
		TOTAL - EQUITY AND LIABILITIES	104,025.50	98,624.25
B		ASSETS		
	1	NON-CURRENT ASSETS		
		(a) Fixed Assets	55,439.52	52,409.45
		(b) Non-current investments	536.00	510.00
		(c) Long-term loans and advances	2,689.98	3,170.01
		SUB-TOTAL - NON-CURRENT ASSETS	58,665.50	56,089.46
	2	CURRENT ASSETS		
		(a) Inventories	19,868.06	19,790.14
		(b) Trade receivables	19,688.24	17,293.25
		(c) Cash and cash equivalents	1,137.50	977.21
		(d) Short-term loans and advances	4,259.55	3,976.76
		(e) Other current assets	466.65	497.43
		SUB-TOTAL - CURRENT ASSETS	45,360.00	42,534.79
		TOTAL-ASSETS	104,025.50	98,624.25

Notes:

1 The above financial results of the Company have been reviewed by the Audit Committee and thereafter have been approved by the Board of Directors at their meeting held on October 28, 2015

2 The limited review as required under clause 41 of Listing Agreement has been completed by statutory auditor for the quarter ended September 30, 2015.

3 Segment Reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' is not applicable.

4 The estimated useful lives of certain fixed assets have been revised in accordance with Schedule-II to Companies Act, 2013, with effect from April 1, 2015.
Pursuant to the above mentioned changes, in useful life of the assets, the depreciation expenses for the quarter is higher by INR 122.78 lacs and for the assets whose useful life is Nil as on March 31, 2015, the net book value of INR 437.52 lacs (net of deferred tax INR 225.28 lacs) has been adjusted with Retained Earnings

5 To make the half year results of September 2015 comparable with September 2014 we are disclosing half year results of September 2014 which has been arrived at after adding June 2014 quarter results and September 2014 quarter results. Till last year due to change in annual reporting period from December year end to March year end, year to date results of September 2014 was published for 9 months.

6 Previous period figures have been regrouped / recasted, wherever necessary

Federal-Mogul Goetze (India) Ltd.

For and on behalf of Board of Directors

(Andreas Wilhelm Kolf)
Managing Director

Place: Gurgaon
Date : October 28, 2015

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
L-41 Connaught Circus
New Delhi 110001
India

T +91 11 4278 7070
F +91 11 4278 7071

Review Report

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Federal-Mogul Goetze (India) Limited ("the Company") for the quarter ended 30 September 2015 and year to date results for the period 1 April 2015 to 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiok & Co LLP

For Walker Chandiok & Co LLP
(formerly Walker, Chandiok & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013

per **Anamitra Das**
Partner
Membership No. 062191

Place: New Delhi
Date: 28 October 2015

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India