FEDERAL MOGUL
GOETZE INDIA

Dt. : 1st March, 2011

1. Listing Department (Fax : 022-22723719 /22722037/
Bombay Stock Exchange Limited Phiroze 22722041 /22722061/
Jeejeebhoy Towers 22722039 /22658121)
Dalal Street, Mumbai 400001

2. Listing Department (Fax : 022-26598237/26598238)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject : Intimation under Clause 41 of the Listing Agreement.

Dear Sir(s),

Pursuant to Clause 41 of the aforesaid Agreement, please be informed that the audited financial results of the Company for the Quarter/ year ended 31st December, 2010 has been approved by the Board of Directors in their meeting held today, Tuesday, 1st March, 2011. A copy of the results is enclosed for your kind information & record.

Regards,

Yours truly,
For Federal-Mogul Goetze (India) Limited

Khalid Khan
Company Secretary
Encl: As above

CC: 1. National Securities Depository Limited
Trade Word, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited
Phiroze Jeejeeboy Towers
28th Floor, Dalal Street
Mumbai 400 023

FEDERAL-MOGUL GOETZE (INDIA) LIMITED
Regd. Office : 7870-7877, F 1, Roshanara Plaza Building, Roshanara Road
Delhi: 110007

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED DECEMBER 31, 2010

(Rs.in lacs)

S.No		Description	Quarter Ended Dec.31,2010 (unaudited)	Quarter Ended Dec.31,2009 (unaudited)	Year Ended Dec.31,2010 (audited)	Year Ended Dec.31,2009 (audited)	Consolidated Year Ended Dec.31,2010 (audited)	Consolidated Year Ended Dec.31,2009 (audited)
1		Gross Sales	27,143.48	21,734.25	96,870.10	80,201.20	100,849.42	83,999.17
		Less: Excise duty	2,029.58	1,295.01	7,218.17	5,175.75	7,564.14	5,467.09
		Net Sales	25,113.90	20,439.24	89,651.93	75,025.45	93,285.28	78,532.08
		Other operating income	1,498.34	983.88	4,112.22	3,066.47	2,143.60	1,716.72
		Total	26,612.24	21,423.12	93,764.15	78,091.92	95,428.88	80,248.80
2		Expenditure						
	a	(Increase) / decrease in inventories	(556.30)	950.63	(619.27)	714.45	(521.52)	709.22
	b	Consumption of raw material	9,340.51	6,685.09	32,526.22	23,406.87	29,436.11	21,078.17
	c	Purchase of traded goods	682.59	407.44	2,782.41	2,000.58	2,782.41	2,000.58
	d	Consumption of stores and spares	3,151.26	2,709.89	9,685.76	8,126.50	10,414.38	8,642.41
	e	Staff cost	4,816.05	3,999.47	17,800.98	15,570.14	18,059.51	15,812.22
	f	Depreciation / amortisation	1,277.81	1,378.60	4,822.46	4,949.23	5,197.30	5,388.75
	g	Other expenditure	6,153.11	4,425.03	22,135.89	16,575.73	22,260.29	17,085.86
		Total	24,865.03	20,556.15	89,134.45	71,343.50	87,628.48	70,717.21
3		Profit from operations before other income, interest & exceptional items (1-2)	1,747.21	866.97	4,629.70	6,748.42	7,800.40	9,531.59
4		Other Income	(185.93)	252.68	1,423.31	774.20	479.00	283.54
5		Profit before interest & exceptional items (3+4)	1,561.28	1,119.65	6,053.01	7,522.62	8,279.40	9,815.13
6		Interest	377.36	652.09	1,246.92	2,031.32	1,085.00	2,180.80
7		Profit(+) /Loss (-) after Interest but before exceptional items (5-6)	1,183.92	467.56	4,806.09	5,491.30	7,194.40	7,634.33
8		Exceptional items	-	-				
9		Profit /Loss (-) from ordinary activities before tax (7+8)	1,183.92	467.56	4,806.09	5,491.30	7,194.40	7,634.33
10		Provision for tax -Current tax (including MAT Payable)	189.26	155.88	805.83	880.00	1,789.96	1,660.00
		-Less: MAT Credit Entitlement (refer note 6 below)	(189.26)	(155.88)	(805.83)	(880.00)	(805.83)	(880.00)
		-Fringe benefit tax	-	-	-	16.42	-	16.42
		-Deferred tax	625.61	445.13	1,130.39	445.13	1,086.50	362.08
		-Tax for earlier years	-	(3.68)	-	(3.68)	-	(3.68)
		Total of Tax Expenses	625.61	441.45	1,130.39	457.87	2,070.63	1,154.82
11		Net Profit(+) /Loss (-) from ordinary activities after tax (9-10)	558.31	26.11	3,675.70	5,033.43	5,123.77	6,479.51
12		Prior period item	236.78	351.24	236.78	423.82	213.20	423.82
13		Net Profit /Loss (-) from ordinary activities after tax and prior period items (11-12)	321.53	(325.13)	3,438.92	4,609.61	4,910.57	6,055.69
14		Extra ordinary items						
		Minority interest in profit / (loss)	-	-	-	-	(856.47)	(607.07)
		Share of profit in associate company	-	-	-	-	(55.41)	3.81
15		Net Profit(+) /Loss (-) for the period	321.53	(325.13)	3,438.92	4,609.61	3,998.69	5,452.43
16		Paid-up equity share capital (Face value Rs. 10/- each)	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
17		Reserve excluding revaluation reserve as per balance sheet of pervious accounting year.	32,209.72	28,770.82	32,209.72	28,770.82	33,630.40	30,155.51
18		Basic and diluted Earnings Per Share before extraordinary items for the period (Rs.)	0.58	(0.58)	6.18	8.29	8.77	10.82
19		Basic and diluted Earnings Per Share after extraordinary items for the period (Rs.)	0.58	(0.58)	6.18	8.29	7.13	9.74
20		Public shareholding						
		- Numbers of shares	13,916,676	13,916,676	13,916,676	13,916,676	-	-
		- Percentage of shareholding	25.02	25.02	25.02	25.02	-	-
21		Promoters and Promoter group shareholding						
		a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
		b) Non-Encumbered (In nos.)	41,715,454	41,715,454	41,715,454	41,715,454	-	-
		- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	-	-
		- Percentage of shares (as a % of total share capital of the company)	74.98	74.98	74.98	74.98	-	-

Notes:

1 The above financial results were reviewed by the Audit Committee in their meeting and thereafter have been approved by the Board of Directors in their meeting held on March 1st,

2 The Disclosure of balance sheet items as at December 31st, 2011 is as under:

S.No.		Particular's	Quarter Ended Dec.31,2010 (audited)	Quarter Ended Dec.31,2009 (audited)	Year Ended Dec.31,2010 (audited)	Year Ended Dec.31,2009 (audited)	Year Ended Dec.31,2010 (audited)	Year Ended Dec.31,2009 (audited)
1		SHAREHOLDER'S FUNDS:						
	a	(a) Capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
	b	(b) Reserves and surplus	32,209.74	28,770.82	32,209.74	28,770.82	33,630.40	30,155.51
		Minority Interest	-	-	-	-	3,425.78	2,569.33
3		LOAN FUNDS	8,648.74	10,113.80	8,648.74	10,113.80	6,348.74	9,345.59
4		DEFERRED TAX LIABILITIES (NET)	1,575.52	445.13	1,575.52	445.13	1,699.69	613.19
		TOTAL	47,997.21	44,892.96	47,997.21	44,892.96	50,667.82	48,246.83
5		FIXED ASSETS	39,043.60	38,348.16	39,043.60	38,348.16	40,649.91	40,099.64
6		INVESTMENTS	2,092.34	2,092.34	2,092.34	2,092.34	1,036.95	1,092.36
7		CURRENT ASSETS, LOANS & ADVANCES:						
	a	Inventories	10,564.05	9,135.37	10,564.05	9,135.37	11,047.16	9,847.68
	b	Sundry debtors	11,943.12	10,068.73	11,943.12	10,068.73	12,631.02	10,680.62
	c	Cash and bank balances	282.67	207.72	282.67	207.72	818.36	283.91
	d	Other current assets	603.25	461.90	603.25	461.90	603.25	1,605.92
	e	Loans and advances	5,657.46	4,979.99	5,657.46	4,979.99	5,670.89	3,648.83
		Less: Current Liabilities and Provisions						
	f	Liabilities	17,834.60	17,166.25	17,834.60	17,166.25	16,921.12	15,434.55
	g	Provisions	4,594.59	3,714.81	4,594.59	3,714.81	5,108.51	4,057.39
8		MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	239.91	479.81	239.91	479.81	239.91	479.81
9		PROFIT & LOSS ACCOUNT	-	-	-	-	-	-
		TOTAL	47,997.21	44,892.96	47,997.21	44,892.96	50,667.82	48,246.83

CERTIFIED TRUE COPY

For Federal Mogul Goetze (India) Ltd.

Khalid I. Khan
Company Secretary

3 The statutory auditors have reported in the auditor's report for the year ended December 31, 2010 that remuneration being paid to the Managing Director for the current year and the previous year was in excess of the limits prescribed under the Companies Act 1956, by Rs. 333.28 lacs. Further, the Auditors have reported that the managerial remuneration paid to the erstwhile managing director amounting to Rs. 119.85 Lacs for the period April 1, 2006 to December 31, 2006 and Rs. 38.47 Lacs for the period January 1, 2007 to September 24, 2007 was in excess of the limits prescribed under the Companies Act. The Company has applied/ represented to the Central Government for the approvals and is hopeful to receive the same.

4 In the opinion of the Auditor, the interest free loan of 1,722.38 lacs (year- end balance of loans granted to such party was Rs. nil) granted to its former subsidiary, Satara Rubbers & Chemicals Limited was prejudicial to the interest of the Company. The management is of the view that such loan was not prejudicial to the interests of the Company. The Company had sold its entire investment in the said subsidiary, effective 31st March, 2010.

5 With regard to the Auditors comment on the slight delay in depositing tax and other dues, the management is taking necessary remedial action.

6 Segment Reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' issued by the Institute of Chartered Accountants of India is not applicable.

7 During the year ended December 31, 2008, the Company had issued 23,011,192 shares @ Rs. 10 each at a premium of Rs. 46 per share on right issue basis for cash. Pursuant to the right issue offer, the Company received Rs.12,886.27 Lacs, out of which the proceeds of the rights issue aggregating to Rs.11,737.50 lacs had been utilised as per the objects of the issue mentioned in the Letter of Offer (LOO). In the Annual General Meeting held on 25th June 2010, the shareholders of the Company approved, under Section 61 of the Pursuant to right Companies Act, 1956, revised utilization of the balance unspent amount of Rs. 1,148.77 Lacs (as on that date), as detailed below:

a) Rs. 1138.42 Lacs for the purchase of machineries other than those specified in the LOO under the category "Payment to Suppliers for the purchase of machineries (including interest)": and

b) Rs. 10.35 Lacs inter-se to the object category of "General Corporate Purposes" from the "Issue Expenses" category.

Particulars	Amount as per Letter of offer Nov. 5, 2008	Amount as approved in the Annual General Meeting held on Jun. 25, 2010	Amount utilised till Dec 31, 2010	Amount utilised till Dec 31, 2009	Amount balance on Dec 31, 2010
	(Rs in Lacs)	(Rs in Lacs)	(Rs in Lacs)	(Rs in Lacs)	(Rs in Lacs)
Repayment of existing debt on their respective due dates	3,040.67	3,040.67	3,040.67	3,040.67	-
Payment to suppliers for purchase of machineries (including interest)	9,296.61	9,296.61	8,753.51	8,158.19	543.10
General corporate purposes	431.30	441.65	441.65	431.30	-
Issue expenses	117.69	107.34	107.34	107.34	-
Total	12,886.27	12,886.27	12,343.17	11,737.50	543.10

The unutilised amount aggregating to Rs. 543.10 lacs has been temporarily used for improving the working capital requirement of the Company.

8 During the year ended December 31, 2010, the Company commenced an evaluation process for various regulatory matters at its factories. Based on more accurate information discovered, a provision, towards costs to be incurred to remediate these matters, of Rs. 424.91 lacs is included under Schedule no. 14 for provisions which is net of amounts utilized of Rs. 513.23 lacs towards remediation. The Company is actively seeking to resolve these actual and potential statutory, regulatory, and contractual obligations.

9 Detail of number of investor complaints for the quarter ended December 31st, 2010 : Beginning 0 , Received 0, Disposed off 0, Pending 0.

10 Previous period figures have been regrouped / recasted, wherever necessary.

Place : Gurgaon
Date : March 1st, 2011

For and on behalf of Board
Sd/-
(Dan Brugger)
Whole Time Finance Director & CFO

CERTIFIED TRUE COPY

For Federal Mogul Goetze (India) Ltd.

Khalid I. Khan
Company Secretary